

DZ20210930

***Key points**
Financial

*PBoC and CBIRC jointly hold property financial work forum which emphasized to well implement prudential administration on property finance and to adhere on “housing is for living rather than speculation” with long-term efficient mechanism to be built up.

Industrial Economy

*President Xi Jinping emphasized to strengthen risk control of biological security and supervision on biological resource with bio-tech innovation and industrial application to be promoted.

*The State Council issued nationwide medical security plan during the 14th 5-year plan period which proposed to optimize medical price and purchase system in domination of market, to improve information level of medical security by 2025 and to expand scale of centralized purchase of high-value medical consuming equipment.

*NDRC to well implement market price mechanism on coal power by “base price + up/down floats” with more power enter into market trading and no improper intervention allowed on market price floating within reasonable range.

Co Focus

*CATL has signed contract to purchase 100% stake of Millennial for cny 1.93bn, which owned two world-level lithium salt lake projects in Argentina, China Securities Journal reported.

***Block Trade Info**
***Discount**

- Cansino Biologics (688185 CH) saw 4 block trade worth 216.8mio at 217.1yuan per share, 14.95pct discount from last closing.
- Cisen Pharm (603367 CH) saw 13 block trade worth 57mio at 11.63yuan per share, 5.68pct discount from last closing.
- YTO Express (600233 CH) saw 1 block trade worth 609mio at 5.2yuan per share, 10.34pct discount from last closing.
- ORG Tech (002701 CH) saw 7 block trade worth 181.3mio at 50.4yuan per share, 6.63pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.7054trillion	Total Short Selling Balance	157.2billion
SH Margin Balance	0.9070trillion	SH Short Selling Balance	98.6billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600028	144mio	510500	11.1mio
603986	127mio	512010	10.7mio
600733	112mio	688538	7.7mio
512880	78mio	512880	7.5mio
510300	77mio	600900	6.7mio

SZ Margin Balance	0.7984trillion	SZ Short Selling Balance	58.6billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002230	197mio	002042	5.0mio
300059	135mio	300366	1.9mio
002610	105mio	000630	1.8mio
000629	102mio	002131	968k
300274	101mio	002506	889k

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.04		Northbound Net Cash Flow	0.78	
Southbound Net Cash Flow	N/A		Southbound Net Cash Flow	N/A	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600887	546	2.39	600019	547	2.66
002594	464	0.66	600036	443	0.35
601318	363	0.40	600031	391	1.81
000333	306	0.62	603986	381	3.74
300750	301	0.26	002027	218	2.04

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2110	123,001	26,716	60,532	3,852	64,762	3,762
IF2112	30,938	6,963	53,115	106	65,707	304
IF2203	7,162	2,302	22,512	370	22,696	697
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2110	79,065	20,605	38,043	3,914	41,648	3,925
IH2112	25,112	6,797	28,385	3,030	35,309	3,160
IH2203	5,208	1,455	7,489	574	10,118	328
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2110	110,315	24,525	73,052	4,081	71,910	1,848
IC2111	11,303	4,154	10,564	2,681	10,086	2,478
IC2112	42,715	15,428	77,236	3,013	94,278	1,918
IC2203	20,767	9,684	51,245	3,620	61,944	3,203

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2110	186,275	74,153	61,911	-3,678	66,995	-1,400

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	15,287	-5,119	22,668	-383	25,857	-48
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	33,957	-4,780	56,167	-334	57,321	161
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	90,658	10,006	117,441	-138	120,102	-562

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	i2201	734.0	+7.23%	436,074	479,997
Rapeseed Oil	oi201	11,428.0	+3.4%	242,613	214,922
RBD Palm Olein	p2201	8,868.0	+3.09%	348,502	443,468
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	ss2111	19,505.0	-3.63%	37,544	50,004
Silver	ag2112	4,612.0	-3.58%	603,906	528,954
Thermal Coal	zc201	1,312.0	-1.94%	44,184	77,802

Commodities (night session):

* EIA: US crude oil reserve went up for the first time during the past 8 weeks. November NYMEX crude oil contract closed at \$74.76/b (down 0.7%), December Brent contract closed at \$77.96/b (down 0.5%), INE crude oil active contract closed flat at 496.5 yuan/b.

* USDX saw robust grow to 1-year high, gold price tilted to the downside. COMEX gold futures closed at \$1726.1/oz (down 0.66%) to 1-month low, COMEX Silver closed at \$21.515/ oz (down 4.24%), SHFE gold active contract closed at 362.3 yuan/gram (down 0.48%), silver closed at 4612 yuan/Kilogram (down 3.58%).

* LME Metals closed down collectively. LME copper down 1.17% to \$9160.5/ ton, zinc down

1.07% to \$3046/ ton, nickel down 1.58% to \$18270/ ton, aluminum down 1.07% to \$2913/ ton, tin down 0.62% to \$35580/ ton, lead down 1.59% to \$2134.5/ton. SHFE metals all closed down, tin down 1.12% to 271500 yuan/ton, aluminum down 0.74% to 22730 yuan/ton, copper down 0.70% to 68160 yuan/ton, bonded copper down 0.57% to 60570 yuan/ton, nickel down 1.44% to 137140 yuan/ton, zinc down 0.26% to 22635 yuan/ton, lead down 0.76% to 14305 yuan/ton. * Black series futures saw diverge performance, with iron ore up 7.23% to 16-days high, coke up 0.29%, coking coal up 2.29%, hot-rolled coil up 0.54%, steel rebar down 0.04%, thermal coal down 1.94%. In Energy & chemistry sector, natural rubber up 2.65%, TSR 20 up 2.48%, LLDPE up 2.34%, low sulfur fuel oil down 1.29%, PTA down 1.01%, bleached softwood kraft pulp down 0.73%. Agriculture commodity futures mostly closed up, rapeseed oil up 3.4%, rbd palm olein up 3.09%, soybean oil up 2.37%, cotton up 1.84%, cotton yarn up 1.42%.

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