

DZ20211019

***Key points**

Industrial:

*NDRC of Guangdong Province pointed out that it is going to accelerate the construction of a number of natural gas power generation, offshore wind power, nuclear power, pumped storage and clean coal power.

*The State Council has approved that the specific administrative measures for encouraging foreign investment in vocational education and training institutions and supporting foreign investment in operational vocational skill training institutions shall be formulated and promulgated by Beijing. It would also open domestic VPN business to foreign capital (the proportion of foreign shares shall not exceed 50%), and attract overseas telecom operators to provide domestic VPN for foreign-invested enterprises in Beijing through the establishment of joint ventures.

*NDRC said that lots of measures have been taken simultaneously to promote coal enterprises to increase production capacity and supply, and remarkable results have been achieved. It is expected to increase production by more than 50 million tons in the fourth quarter.

Co Focus

*China is considering asking media companies from Tencent Holdings Ltd. to ByteDance Ltd. The Ministry of Industry and Information Technology is debating rules to make hundreds of millions of articles on Tencent's WeChat messaging app available via search engines like Baidu Inc.'s, people familiar with the matter said.

***Block Trade Info**

- Wuxi Nce Power (605111 CH) saw 3 block trade worth 103 mn at 121 yuan per share, 15.37pct discount from last closing.

- Hymson Laser Intelligent Equipments (688559 CH) saw 1 block trade worth 111mn at 55.57yuan per share, 5.49pct discount from last closing.

- Goodwe Power Supply (688390 CH) saw 2 block trade worth 61mn at 408.66yuan per share, 2pct discount from last closing.

- Xingfa Chemicals (600141 CH) saw 7 block trade worth 28.4mn at 36.68yuan per share, 14.3pct discount from last closing.

- Topsec Tech (002212 CH) saw 5 block trade worth 121mn at 17.24yuan per share, 3.96pct discount from last closing.

- Yihai Kerry Arawana (300999 CH) saw 2 block trade worth 52.8mn at 60yuan per share, 4.47pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.6966trillion	Total Short Selling Balance	162.0billion
SH Margin Balance	0.9011trillion	SH Short Selling Balance	101.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	768mio	510500	14.1mio
603799	455mio	512760	4.0mio
600111	313mio	512660	3.4mio
601899	246mio	600010	3.4mio
601600	216mio	600795	3.1mio
SZ Margin Balance	0.7955trillion	SZ Short Selling Balance	60.9billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	452mio	159915	3.5mio
002610	187mio	300433	3.0mio
300124	126mio	000767	1.6mio
002240	123mio	159922	1.2mio
002460	122mio	300251	1.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-6.21		Northbound Net Cash Flow	-1.81	
Southbound Net Cash Flow	-0.71		Southbound Net Cash Flow	0.81	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	751	0.57	600519	1428	0.59
000568	302	0.88	601318	1060	1.14
603993	289	2.09	000858	654	0.72
600460	281	3.23	600809	357	0.84
002139	241	12.95	603986	324	3.13

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	98,360	19,939	48,758	4,363	52,104	4,243
IF2112	33,788	4,211	56,367	-5	69,224	6
IF2203	11,997	3,770	25,158	1,631	24,685	961

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	66,334	12,120	33,420	4,280	35,157	4,254
IH2112	26,956	8,315	29,344	1,090	37,620	1,272
IH2203	8,233	3,723	8,966	1,331	11,933	1,275
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	77,576	6,284	56,872	-260	58,953	-829
IC2112	32,511	2,818	77,041	-1,989	90,328	-1,095
IC2203	18,168	4,766	58,421	760	66,801	883

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	124,568	49,561	51,181	2,785	51,214	5,760
IO2112	16,690	10,567	23,541	911	25,905	1,339

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	24,149	4,682	22,199	-100	23,601	-842
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	44,119	2,887	63,295	-1,216	60,397	-539
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	99,805	-37,160	123,275	-898	123,830	-62

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	zc201	1,911.8	+8.86%	73,149	82,468
Coke	j2201	4,419.0	+5.08%	26,275	88,505
EG	eg2201	7,402.0	+4.12%	355,896	251,503
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	fu2201	3,132.0	-2.85%	686,934	361,260
Bitumen	bu2112	3,202.0	-2.73%	191,748	306,207
Glass	fg201	2,244.0	-2.6%	188,930	245,812

Commodities (night session):

* EIA forecasts an increment of 77 thousand barrels/d US shale oil output., plus that, US industrial production data tumbles in September, leading to the fall of global oil price. December NYMEX crude oil contract went down 0.24% to closed at \$81.53/b. December Brent contract fell 0.92% to closed at \$84.08/b, INE crude oil active contract quoted 1.26% lower to closed at 531.1 yuan/b.

* The rise of US treasury yield brought downward pressure on gold price. COMEX gold futures fell for 2-consecutive days to closed at \$1764.8/oz (down 0.2%), COMEX silver closed at \$23.225/oz (down 0.53%). SHFE gold active contract closed at 367.9 yuan/gram (down 0.21%), silver closed at 4929 yuan/Kilogram (down 0.3%).

* LME Metals mostly closed down with zinc went down 2.86% leading the downside to \$3686/ ton, copper fell 0.73% to \$10206/ ton. SHFE metals performed mixed with lead up 1.41% to 15785 yuan/ton, zinc down 1.39% to 27005 yuan/ton, copper down 0.82% to 75010 yuan/ton, bonded copper down 0.94% to 67100 yuan/ton.

* Black series futures saw diverge performance. thermal coal and coke futures rose sharply by 8.86% and 5.08% respectively, both registered at historic high, whereas iron ore went down 1.42%. Energy & chemistry sector performed mixed, EG rose 4.12%, fuel oil went down 2.85%. Agriculture commodity futures closed mixed, corn starch edged up 0.72%, cotton went down 1.14%.

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