

DZ20211021

***Key points**

Macro:

*Premier Li Keqiang presided over the executive meeting of the State Council and pointed out that the government needs to crack down on coal market speculation according to law and reasonably control the lighting of urban night scenery. The government also need to prevent the transmission of commodity price increases to the downstream and increase the costs of small, medium-sized and micro enterprises, and further strengthen the policy support for the rescue of these companies. Also, the government is going to do a good job in autumn harvest and autumn and winter planting, so as to provide strong support for ensuring food security and stable prices

Financial:

*People's Bank of China Governor Yi Gang said the country's money supply and social financing scale match with the nominal GDP growth rate, total money supply policy is reasonable and liquidity is sufficient, Securities Times reports citing the central bank chief's speech at a forum in Beijing.

*Chinese Vice Premier Liu He says there are "individual problems" in the property market, but the risks are controllable overall, the reasonable capital demand of real estate is being met, and the overall trend of healthy development will not change, Xinhua reports, citing a speech at a forum in Beijing.

*President of CBIRC, Guo Shuqing said the government should correctly treat carbon emission reduction and not engage in aggressive carbon reduction.

*President of CSRC, YI Huiman, made statements today. Firstly, in the process of registration-based IPO system reform, it should strengthen the strict supervision of financing M&A activities in specific sensitive fields. Secondly, the government should resolutely curb excessive debt financing from the source. Thirdly, it is hoped that the recommendation institution including securities will manage in the same direction with the regulatory authorities and the exchange and continue to improve its internal governance.

Industrial:

*In Henan coal storage and distribution trading center, NDRC stressed to crack down on the bid up of prices in the coal spot market.

*NDRC organized to go to Caofeidian Port, Hebei Province to supervise the work of ensuring the supply and price of coal, so as to ensure the safe and stable supply of energy and power this winter and next spring.

***Block Trade Info**

*Discount

- Goodwe Power Supply (688390 CH) saw 10 block trade worth 186 mn at 405/410/421.2 yuan per share, 2.01/4.62/5.78pct discount from last closing.

- Nce Power (605111 CH) saw 2 block trade worth 70mn at 130yuan per share, 8.23pct discount

from last closing.

- Yihai Kerry Arawana (300999 CH) saw 3 block trade worth 97mn at 59yuan per share, 4.72pct discount from last closing.
- Imeik (300896 CH) saw 10 block trade worth 238mn at 580.85yuan per share, 8.10pct discount from last closing.
- Truking Tech (300358 CH) saw 11 block trade worth 72mn at 15.99yuan per share, 12.09pct discount from last closing.
- Sanqi Interactive Entertainment (002555 CH) saw 16 block trade worth 110mn at 21.1yuan per share, 7.98pct discount from last closing.

Flat

- Luxshare (002475 CH) saw 3 block trade worth 101mn at 37.09yuan per share, flat from last closing.
- BOE Tech (000725 CH) saw 6 block trade worth 188mn at 5.05yuan per share, flat from last closing.
- Midea (000333 CH) saw 7 block trade worth 192mn at 68.07yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	<i>1.7047trillion</i>	Total Short Selling Balance	<i>163.7billion</i>
SH Margin Balance	<i>0.9058trillion</i>	SH Short Selling Balance	<i>102.3billion</i>
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600905	340mio	512500	10.3mio
600111	264mio	510500	10.0mio
601919	251mio	688285	9.0mio
601088	175mio	601198	8.1mio
603799	162mio	510050	4.2mio
SZ Margin Balance	<i>0.7989trillion</i>	SZ Short Selling Balance	<i>61.3billion</i>
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000625	256mio	159949	4.6mio
002466	206mio	000728	3.1mio
002176	200mio	300433	2.7mio
002326	161mio	002065	2.5mio
002129	148mio	301081	2.4mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	1.63		Northbound Net Cash Flow	2.45	
Southbound Net Cash Flow	0.35		Southbound Net Cash Flow	3.57	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600309	690	2.02	601919	635	2.34
300750	511	0.37	601318	609	0.65
002747	379	16.17	002714	394	1.26
300751	353	5.08	600010	357	2.68
601012	338	0.74	000002	346	1.47

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	74398	-164	45706	2212	48695	1416
IF2112	23733	-331	55781	605	68514	148
IF2203	7559	22	26005	986	24997	537
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	45207	-4085	29324	352	31345	493
IH2112	18092	-1159	28272	-733	36191	-429
IH2203	5518	534	9020	652	11860	586
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	60560	1623	54981	2494	57147	1644
IC2112	29686	2927	73588	-387	86207	-847
IC2203	13707	1445	57701	-67	65893	2

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	94676	435	53950	1445	53610	1024
IO2112	14485	4641	25600	1736	27491	1523

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	24640	-362	21725	-699	23515	-206
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	45438	-6934	62875	-875	61335	-611
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	100211	-5894	123626	-350	125890	1007
T2203	7136	-252	10049	714	10997	1043

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2111	159,850.0	+6.82%	553,414	96,665
TSR 20	NR2112	12,570.0	+4.27%	9,062	12,770
Natural Rubber	RU2201	15,720.0	+3.73%	365,275	210,803
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	ZC201	1,587.4	-11%	5,110	68,814
Coking Coal	JM2201	3,242.5	-8.21%	66,568	92,882
Coke	J2201	3,987.0	-4.23%	57,365	84,058

* The December contract of WTI rose by 1.37%, quoted at \$83.57/barrel. Likewise, Brent Oil went 0.94% higher to \$85.88/barrel. US Oil price hit the new all-time high again, as the previous U.S government report showed an unexpected decline in crude oil inventories, easing concerns that rising oil prices could weaken the demand.

* For the night session on Oct 20, black series continued to fall sharply with thermal coal down by 11% and scaled the price limit again. Coking coal dropped more than 8% and coke closed down over 4% decrease. With regards to chemical and energy sector, PVC and EG both fell over 3%, methanol went down more than 2%. Most of metals went up with nickel rose by 6.82%, marked the new all-time high. Lead and tin rose approximately 3%, bonded copper up by 1.3%. Plus that, crude oil quoted 1.94% higher to 536.3 yuan/barrel, gold and silver went up by 0.71% and 1.52% respectively.

* LME metals mostly closed up with LME copper rose 0.6% to \$10,210/ton, LME zinc up by 4.20% to \$3,655.5/ton, LME nickel up by 5.24% to \$21,100 / ton, LME aluminum down by 0.48% quoted at \$3,097/ton, LME tin increased by 1.64% to \$38,330 / ton, lead rose by 2.42% to \$2,433.5/ton.

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