

DZ20211022

***Key points**

Macro:

*Xi Jinping inspects the Yellow River's estuary in Dongying, Shandong, and learns about the ecological protection and high quality development of the the Yellow River River Basin.

Property:

*Rumor came out last night saying that some state-owned banks have eased credit loans for property developers and home-buyers, reported by iFeng.

Industrial:

*NDRC organized the investigation of coal production, circulation costs and prices

*NDRC requires to guide the orderly exit of petrochemical and chemical inefficient production capacity and strengthen the disposal of idle production capacity and zombie production capacity.

*NDRC requires accelerating the merger and reorganization of iron and steel, electrolytic aluminum, cement, flat glass and other industries

*NDRC and other five departments jointly called for accelerating the pace of energy conservation and carbon reduction in key areas to ensure that the carbon peak goal is achieved on schedule

*The general office of the CPC Central Committee and the general office of the State Council proposed to achieve green development in urban and rural construction by 2035, and vigorously promote ultra-low energy consumption and near zero energy consumption buildings

*According to National Bureau of Energy, by the end of September, China's installed power generation capacity was 2.29 billion kw, a year-on-year increase of 9.4%

Co:

Huawei Developer Conference 2021 kicks off from 22-24 Oct and HongMeng is still on focus.

***Block Trade Info**

*Discount

- PingAn Insurance (601318 CH) saw 2 block trade worth 43mio at 46.25/52.2 yuan per share, 3.83/14.79(cny32mio)pct discount from last closing.

- Bank of Beijing (601169 CH) saw 2 block trade worth 189mio at 3.99yuan per share, 10.74pct discount from last closing.

- Imeik (300896 CH) saw 3 block trade worth 148mn at 615.57yuan per share, 2.5pct discount from last closing.

- Rongsheng Petrochemical (002493 CH) saw 5 block trade worth 299mn at 18.75yuan per share, 0.27pct discount from last closing.

- Baichuan High-Tech New Materials (002455 CH) saw 2 block trade worth 177mn at 15.67yuan per share, 11.92pct discount from last closing.

Flat

- Focus Media Info Tech (002027 CH) saw 4 block trade worth 98.8mn at 7.5yuan per share, flat from last closing.

Premium

- Zhongji Innolight (300308 CH) saw 1 block trade worth 97mio at 38yuan per share, 14.39pct premium from last closing.

***Margin Trade**

Total Margin Balance 1.7047trillion		Total Short Selling Balance 162.9billion	
SH Margin Balance 0.9062trillion		SH Short Selling Balance 101.9billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600111	225mio	510500	7.3mio
603599	144mio	510300	5.8mio
600010	142mio	600010	4.4mio
6003799	95mio	601818	4.0mio
600141	92mio	512000	3.9mio
SZ Margin Balance 0.7986trillion		SZ Short Selling Balance 61.0billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002129	288mio	002131	2.8mio
000762	126mio	301083	2.3mio
002709	107mio	002185	2.1mio
000009	102mio	000338	1.3mio
000001	97mio	301066	1.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	5.71		Northbound Net Cash Flow	4.45	
Southbound Net Cash Flow	0.04		Southbound Net Cash Flow	0.63	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	1019	1.08	000002	492	2.11
600036	670	0.51	601012	339	0.71
002460	549	2.23	600010	309	2.25
000858	506	0.59	002129	301	1.91
300750	477	0.35	600276	247	0.75

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	93,455	19,613	48,672	2,978	50,872	2,401
IF2112	31,085	8,248	56,231	743	69,028	646
IF2203	7,705	974	26,452	691	25,861	870
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	61,115	15,961	32,253	2,929	34,605	3,831
IH2112	22,906	5,608	28,945	673	36,415	224
IH2203	6,450	1,219	8,792	-74	11,691	-73
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	62,353	2,025	55,250	663	56,223	-830
IC2112	27,693	-1,179	72,341	-476	84,358	-1,813
IC2203	13,837	890	57,349	-303	65,249	-644

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	126141	31474	56024	2133	55726	2116
IO2112	19293	5080	26735	1229	28838	1347

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	35,192	10,679	21,272	-202	23,495	12
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	33,355	-10,934	62,738	-54	61,030	-305
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	85,834	-12,639	122,811	-815	124,808	-1,082
T2203	5,425	-1,330	10,752	732	11,649	652

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soybean Meal	m2201	3,282.0	+1.05%	503,630	1,141,980
No.1 Soybeans	a2201	6,154.0	+1%	55,056	108,918
Rapeseed Meal	rm201	2,628.0	+0.46%	580,474	433,852
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	zc201	1,430.2	-9.9%	93,026	46,233
Glass	fg201	2,097.0	-8.47%	404,351	218,666
Soda Ash	sa201	3,010.0	-8.01%	363,450	272,653

Commodities (night session):

* Global oil price fell collectively to saw largest decline in past two weeks, worries for economy downturn dragged down oil price. December NYMEX crude oil contract wend down 0.96% to closed at \$82.62/b. December Brent contract fell 1.19% to closed at \$84.8/b, INE crude oil active contract quoted 0.74% lower to closed at 526.7 yuan/b.

* The yield of 10-yr US treasury bond touched 1.7% threshold for the first time in past 5 months. COMEX gold futures closed \$1783.7/oz (down 0.07%), COMEX silver closed at \$24.23/oz (down 0.88%). SHFE gold active contract closed at 368.82 yuan/gram (down 0.11%), silver closed at 4964 yuan/Kilogram (down 1.64%).

* Metals all closed down, LME copper fell 3.92% to \$9786/ ton, zinc went down 3.94% to \$3423/ ton, nickel plummet 4.93% to \$19930/ton, aluminum slumped 5.42% to \$2903/ton. SHFE aluminum down 5.80% to 21920 yuan/ton, zinc down 4.76% to 24595 yuan/ton, nickel down 4.35% to 149880 yuan/ton, bonded copper down 3.07% to 64400 yuan/ton, copper down 3.02% to 71710 yuan/ton.

* NDRC organized investigation on the production, circulation and price of coal. The chief inspection officer of CIRC addressed on the release conference of information office of the state office that CIRC will guide bank and insurance institutions to build up quick response mechanism and pave green channel to actively cooperate with local government to provide reasonable financing supports for the qualified key coal and power production enterprises. Black series futures slumped collectively, thermal coal plummeted 9.9%, steel rebar fell 5.28%, coking coal down 4.08% and iron ore down 3.86%.

* Energy & chemistry sector saw weak performance, glass went down 8.47%, soda ash dropped 8.01% to lower price limit, TSR 20 6.35%. Agriculture commodity futures mostly closed down, RBD palm olein went down 4.35%, soybean oil fell 3.85%, rapeseed oil declined 3.1%.

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