

DZ20211029

**\*Key points**

Macro:

\*Ministry of Commerce responded to the video call between Liu He and the US Treasury Secretary: the contents of the call between China and the United States include: first, the two sides exchanged and discussed the macroeconomic situation and policies of China and the United States, including growth situation, inflationary pressure, financial stability, supply chain and other issues. Both sides believe that the world economic recovery is at a critical moment, and it is very important for China and the United States to strengthen macro policy communication and coordination; Second, the two sides exchanged views on specific cooperation in multilateral and bilateral fields such as financial market supervision and cooperation under the G20 framework; Third, the two sides raised their respective concerns. China expressed its concerns about the lifting of tariffs and sanctions imposed by the United States and the fair treatment of Chinese enterprises.

Industrial:

\*Beijing issued the first level warning of excessive decline in pig prices, which will start the collection and storage of temporary reserves

\*MIIT launched the pilot application of new energy vehicle power exchange mode, and 11 cities were included in the pilot scope

\*In response to the recent rise in vegetable prices, Ministry of Commerce said that it would release government reserves in due time and actively carry out the work of ensuring supply and stabilizing prices.

Financial:

\*Yi Huiman pointed out that the government should effectively strengthen the power supervision and balance of issuance and registration, and vigorously promote transparent examination and approval and use of rights

\*Sun Tianqi, director of the financial stability bureau of PBoC, said that cross-border Internet brokers are driving without a license in China and are illegal financial activities. This characterization has nothing to do with whether the capital account is completely convertible.

**\*Block Trade Info**

\*Discount

- BOCI (601696,CH) saw 1 block trade worth 155.47 mn at 11.66 yuan per share, 7.17 discount from last closing.

- Hengrui Pharmaceuticals (600276,CH) saw 2 block trade worth 520.30 mn at 47.30 yuan per share, 2.99 discount from last closing.

- PIEN TZE HUANG (600436,CH) saw 2 block trade worth 21.61 mn at 409.14 yuan per share, 0.04 discount from last closing.

\*Flat

- Midea Group (000333,CH) saw 3 block trade worth 682.62 mn at 68.12 yuan per share, flat from last closing.

- Goertek (002241,CH) saw 1 block trade worth 64.48 mn at 41.60 yuan per share, flat from last closing.
- LONGI (601012,CH) saw 1 block trade worth 17.37 mn at 89.12 yuan per share, flat from last closing.
- Bank of China (601988,CH) saw 1 block trade worth 59.76 mn at 3.05 yuan per share, flat from last closing.
- LUXShare (002475,CH) saw 2 block trade worth 22.86 mn at 38.88 yuan per share, flat from last closing.

**\*Premium**

- KWEICHOW MOUTAI (600519,CH) saw 2 block trade worth 27.14 mn at 1827.13 mn, 0.09 premium from last closing.
- Wanhua Chemical (600309,CH) saw 1 block trade worth 49.18 mn at 105.00 yuan per share, 0.48 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.7005trillion	<b>Total Short Selling Balance</b>	151.4billion
<b>SH Margin Balance</b>	0.9068 trillion	<b>SH Short Selling Balance</b>	95.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603986	218mio	600010	10.3mio
600104	172mio	601988	5.47mio
600905	140mio	600733	4.35mio
688739	117mio	601857	1.33mio
600418	99.8mio	600219	1.15mio
<b>SZ Margin Balance</b>	0.7937trillion	<b>SZ Short Selling Balance</b>	56.0billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002415	110mio	002610	4.84mio
002326	8.88mio	000338	3.19mio
300725	8.79mio	300339	1.81mio
002230	7.78mio	301017	1.40mio
300969	6.91mio	002400	1.36mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	4.6		Northbound Net Cash Flow	2.6	
Southbound Net Cash Flow	0.09		Southbound Net Cash Flow	-0.44	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	1303	0.57	002271	1082	10.18
002594	1112	1.21	300059	327	0.96
002202	490	6.32	600516	251	5.80
002709	414	3.86	600309	205	0.62
300750	336	0.23	603799	189	1.48

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	80,940	-6,824	45,303	311	50,007	343
IF2112	25,608	-6,049	53,240	-206	66,134	-784
IF2203	8,562	268	29,388	906	29,547	1,327
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	50,312	-4,698	32,247	1,084	34,171	367
IH2112	16,128	-6,167	28,467	-296	36,137	-367
IH2203	5,980	-434	8,855	-245	11,521	-178
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	73,612	11,038	59,808	5,141	61,490	4,574
IC2112	30,849	5,482	74,381	2,393	85,200	2,592
IC2203	11,781	1,388	57,935	584	65,130	616
IC2206	6,851	639	10,073	1,176	10,222	978

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	104875	-34064	64000	3113	67094	4126
IO2112	17974	-8619	31139	1002	33537	959

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	25,207	5,362	21,548	512	23,547	112
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	52,957	11,734	66,475	282	65,027	456
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	110,451	32,054	118,209	647	119,173	2,651
T2203	12,538	8,716	15,467	2,508	16,274	2,410

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	sa201	2,883.0	+3.67%	488,836	246,769
Methanol	ma201	2822	+3.67%	1556388	975460
Aluminum	al2112	20,420.0	+3.6%	387,389	211,481
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	jm2201	2,445.0	-3.17%	43,596	48,862
Thermal Coal	zc201	1,041.0	-2.25%	28,819	31,767
Coke	j2201	3,180.5	-1.67%	29,922	45,649

**Commodities (night session):**

\* OPEC forecasts tight supply on global oil supply in Q4. Global crude oil price mostly closed up. December NYMEX crude oil contract up 0.48% to closed at \$ 83.06/b. December Brent contract up 0.02% to closed at \$83.89/b, INE crude oil active contract quoted 0.17% lower to closed at 519.5 yuan/b.

\* The fall of USD upholds gold price. COMEX gold futures closed at \$1800.6/oz (up 0.1%). SHFE gold active contract closed at 372.08 yuan/gram (up 0.4%).

\* Metals mostly closed up. LME aluminum rose 2.31% to \$2748/ton, tin went up 1.47% to \$35910/ton, copper up 0.96% to \$9640/ton. SHFE aluminum rose 3.60% to 20420 yuan/ton, copper up 0.67% to 70840 yuan/ton, bonded copper up 0.95% to 62940 yuan/ton.

\* Commodity futures mostly closed up. Energy & chemistry sector saw strong performance, with soda ash went up 3.67%, rubber rose 2.65%, bleached softwood kraft pulp up 2.64%. Black series mostly closed down, coking coal fell 3.17%, thermal coal declined 2.25%, whereas steel rebar up 2.34%. Agriculture commodity futures mostly closed up, cotton yarn rose 2.17%, cotton went up 1.99%.

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