

DZ20211104

**\*Key points**

Macro

\*Premier Li Keqiang said to accelerate breakthrough on core technology with major tech projects to be promoted and more preferential stimulating policies will be formulated.

Financials

\*The first batch of 4 MSCI China A50 ETF products will be officially listed on Nov 8th with total scale over cny 26bn.

\*Senior board member of FTSE Russell suggest to include 50 Chinese government bonds in WGBI, in total of cny 10tn and to raise the weighting to 5.97% with further room up.

Industrial Economy

\*Officer in National Food and Strategic Reserves Administration said the bumper harvest is insight with capacity to maintain above 1.3tn jin for 7 consecutive years and inventory currently at historical high record to ensure market supply.

\*NDRC emphasized the importance of long-term coal contract as ballast for market stabilization and security of power and heat supply with supervision to be strengthened.

Co Focus

\*Longi responded saying normal products delivery to the U.S. market with no significant negative impact from WRO and the component detained by 40.31MW accounts for 1.59% of total sales to the U.S. in 2020.

**\*Block Trade Info**

\*Discount

-SAIC Motor (600104 CH) saw 2 block trade worth 869mn at 19.58yuan per share, 3.02pct discount from last closing.

-Archermind Tech (300598 CH) saw 2 block trade worth 23mn at 70.95yuan per share, 14.57pct discount from last closing.

-Jingjia Microelectronics (300474 CH) saw 3 block trade worth 117.8mn at 134.33yuan per share, 9.22pct discount from last closing.

-Inovance Tech (300124 CH) saw 2 block trade worth 40mn at 60.58yuan per share, 9.05pct discount from last closing.

-Beimo High-tech (002985 CH) saw 4 block trade worth 171mn at 103.96yuan per share, 5.99pct discount from last closing.

\*Flat

-Will (603501 CH) saw 2 block trade worth 35.6mn at 278.5yuan per share, flat from last closing.

-Yili (600887 CH) saw 3 block trade worth 46.4mn at 41.81yuan per share, flat from last closing.

-Moutai (600519 CH) saw 4 block trade worth 104.8mn at 1765yuan per share, flat from last closing.

-Luxshare (002475 CH) saw 3 block trade worth 50.5mn at 39.78yuan per share, flat from last closing.

-Hikvision (002415 CH) saw 3 block trade worth 72.6mn at 50.95yuan per share, flat from last closing.

-Media (000333 CH) saw 3 block trade worth 60mn at 69.32yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6928trillion	<b>Total Short Selling Balance</b>	146.8billion
<b>SH Margin Balance</b>	0.9001trillion	<b>SH Short Selling Balance</b>	91.8billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600111	252mio	688538	2.8mio
600522	133mio	601985	2.4mio
601012	132mio	601162	2.0mio
600905	121mio	601398	2.0mio
600703	95mio	600219	1.6mio
<b>SZ Margin Balance</b>	0.7927trillion	<b>SZ Short Selling Balance</b>	54.9billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002460	278mio	301089	1.9mio
002074	175mio	300017	1.9mio
002326	143mio	300088	1.7mio
002466	129mio	300207	1.7mio
300118	99mio	000100	1.2mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	- 0.61		Northbound Net Cash Flow	1.34	
Southbound Net Cash Flow	- 1.35		Southbound Net Cash Flow	0.58	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600887	637	2.44	601012	1586	2.93
600522	592	15.79	600519	455	0.20
601888	517	1.19	300760	368	0.81
300750	291	0.19	600460	358	4.01
000725	234	1.25	300782	341	3.25

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	79,852	-21,352	48,078	-4,489	49,553	-4,966
IF2112	28,150	-11,783	52,704	-1,866	64,830	-2,110
IF2203	9,477	-1,631	32,535	456	34,292	795
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	51,130	-18,192	34,481	-2,424	36,266	-2,130
IH2112	20,165	-7,287	28,273	-1,912	36,322	-1,456
IH2203	6,121	-2,605	9,754	18	13,129	48
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	75,136	-3,518	58,459	-869	60,602	210
IC2112	32,950	-3,875	77,353	966	85,836	883
IC2203	11,227	-2,189	58,377	391	66,307	644
IC2206	8,256	93	13,598	596	14,574	962

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	135157	-64970	68061	1436	72349	2485
IO2112	21414	-14697	35378	481	37483	301

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	30,635	8,692	20,803	937	23,356	642
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	49,319	828	64,159	-706	63,343	-430
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	92,059	-29,573	111,175	-1,977	110,960	-1,667
T2203	13,615	221	21,953	2,140	23,218	2,195

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Soda Ash	sa201	2,725.0	+3.69%	555,411	331,783
Coking Coal	jm2201	2,411.0	+2.92%	28,750	41,456
Tin	sn2112	275,570.0	+0.79%	41,226	35,716
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Bitumen	bu2112	3,124.0	-4.52%	239,907	203,697
EG	eg2201	5,502.0	-3.81%	325,677	175,126
PVC	v2201	8,404.0	-3.73%	801,162	338,183

**Commodities (night session):**

\* EIA: as of the week of Oct 29, the US crude oil reserve increased by 3290 thousand barrels, greater than market anticipation of 2250 thousand barrels. Besides, Iran claimed to resume nuclear talks in the end of Nov, the reach of deal may be seen as the first step of the relief of oil sanction. Global crude oil price fell collectively. December NYMEX crude oil contract down 5% to closed at \$79.76/b. December Brent contract down 4.2% to closed at \$81.16/b, INE crude oil active contract quoted 2.52% lower to closed at 513.5 yuan/b.

\* US ADP employment increased by 571 thousand in Oct, better than market expectation, global gold price fell collectively. COMEX gold futures closed at \$1770.1/oz (down 1.08%). SHFE gold active contract closed at 365.44 yuan/gram (down 1.07%).

\* Metals mostly closed down. LME aluminum down 0.82%, copper down 0.82%, tin up 1.11%. SHFE aluminum down 1.24%, copper down 0.99%, bonded copper down 0.80%, tin up 0.79%.

\* Commodity futures saw diverge performance. Energy & chemistry sector performed weak, with bitumen down 4.52%, EG down 3.81%, PVC down 3.73%. Black series mostly closed down, iron ore declined 2.41%, thermal coal went down 1.48%, whereas coking coal rose 2.92%. Agriculture commodity futures performed mixed, No.1 Soybeans went up 0.79%, rapeseed meal rose 0.59%, No.2 Soybeans down 0.61%

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