

DZ20211105

***Key points**

Financial News

*President Xi Jinping attended the 4th China International Import Expo and said to expand high-level opening-up, participate in multiple theme negotiation, newly set up demonstration zone of innovation for import trade, join in CPTPP and to cope with climate change in active manner.

*Supervision over quantitative trading has been further tightened with a few quant fund products been removed from fast record channel.

Industrial Economy

*MIIT and 3 other departments issued pilot plan on smart manufacturing with a batch of leading plants to be built up by 2025 and solutions for core technique, equipment, software and standard to be driven.

*NDRC: coal inventory in Qinghuangdao Port has exceeded 5.1mio ton as of Nov 3rd, exceeded last year level and to new high within the year.

Co Focus

*The IPO application of China Mobile has been approved by CSRC and it plans to issue no more than 965mio shares with cny 56bn to be raised.

*Longi has received temporary restraining order for cross-border business by local court in Netherlands on Nov 3rd for application submitted by Hanwha, to take effect a month after delivery.

***Block Trade Info**

*Discount

-Toly Bread (603866 CH) saw 5 block trade worth 37.3mn at 30.6yuan per share, 9.2pct discount from last closing.

-Bestore (603719 CH) saw 10 block trade worth 60.8mn at 40.54yuan per share, 8.28pct discount from last closing.

-Jingjin Environmental Protection (603279 CH) saw 1 block trade worth 113.3mn at 32.06yuan per share, 10.94pct discount from last closing.

-Industrial Bank (601166 CH) saw 3 block trade worth 997mn at 17.19yuan per share, 5.7pct discount from last closing.

-Jonjee Hi-Tech (600872 CH) saw 8 block trade worth 129mn at 33.65yuan per share, 14.90pct discount from last closing.

-S.C New Energy (300724 CH) saw 10 block trade worth 221mn at 109.76yuan per share, 14.80pct discount from last closing.

*Flat

-Moutai (600519 CH) saw 5 block trade worth 81.7mn at 1804.2yuan per share, flat from last closing.

-Luxshare (002475 CH) saw 2 block trade worth 39mn at 41.2yuan per share, flat from last closing.

-Goldwind (002202 CH) saw 1 block trade worth 267.3mn at 20.56yuan per share, flat from last closing.

*Premium

-Shengyi Tech (600183 CH) saw 1 block trade worth 571mn at 24.70yuan per share, 4.31pct premium from last closing.

*Margin Trade

<i>Total Margin Balance</i> 1.6972trillion		<i>Total Short Selling Balance</i> 145.7billion	
<i>SH Margin Balance</i> 0.9024trillion		<i>SH Short Selling Balance</i> 91.3billion	
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
603259	377mio	516780	3.1mio
600905	287mio	688660	2.3mio
600438	276mio	601939	2.2mio
601012	219mio	601318	2.0mio
600887	195mio	512660	1.6mio
<i>SZ Margin Balance</i> 0.7948trillion		<i>SZ Short Selling Balance</i> 54.4billion	
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
002466	282mio	000630	1.7mio
002460	224mio	002304	1.5mio
002202	189mio	000338	1.2mio
000876	173mio	000876	750k
300498	164mio	000625	742k

*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	- 0.40		Northbound Net Cash Flow	1.25	
Southbound Net Cash Flow	0.28		Southbound Net Cash Flow	0.64	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600460	589	6.82	601012	897	1.82
300124	545	3.12	000651	358	1.64
300073	540	14.45	600030	234	0.71
600519	512	0.23	300433	207	1.91
601888	473	1.06	000009	206	4.20

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	73,125	-6,429	45,825	-2,253	47,453	-1,745
IF2112	24,140	-3,563	52,732	155	64,394	-436
IF2203	7,347	-1,416	32,188	-242	33,937	-355
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	44,776	-4,489	33,462	-933	34,359	-1,887
IH2112	15,183	-4,277	27,866	-407	35,921	-47
IH2203	4,327	-1,535	9,474	-280	12,917	-178
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	57,219	-17,580	52,726	-5,655	55,728	-4,219
IC2112	25,204	-6,551	76,167	-1,186	84,926	-906
IC2203	12,079	1,278	58,348	-29	66,213	-67
IC2206	6,888	-931	14,388	790	15,421	1,035

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	117779	-16417	67985	-13	70344	-2005
IO2112	22044	1149	35253	-70	37870	422

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	20,826	-9,181	20,963	289	23,240	62
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	39,077	-9,431	63,933	-226	63,623	280
TF2203	3186	688	9880	744	10286	838
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	69,510	-21,864	111,101	-59	110,157	-438
T2203	15,438	3,149	24,386	2,865	26,019	2,981

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	ag2112	4,874.0	+1.73%	291,935	338,848
LLDPE	l2201	8,827.0	+1.58%	267,570	252,881
Gold	au2112	370.3	+1.15%	70,114	87,364
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	sa201	2,536.0	-6.28%	504,985	334,311
Aluminum	al2112	18,885.0	-5.39%	304,830	222,242
Coke	j2201	2,984.0	-3.93%	12,460	32,263

Commodities (night session):

* OPEC+ maintained its target pace of production increment and refused to further increase output, led to market speculation of US utilization of oil reserves, global crude oil price fell collectively. December NYMEX crude oil contract down 1.89% to closed at \$79.33/b. December Brent contract down 1.34% to closed at \$80.89/b, INE crude oil active contract quoted 1.81% lower to closed at 504.3 yuan/b.

* The market expectation for interest hike subsides amid FED and British Central bank's latest stands, gold price went up collectively. COMEX gold futures closed at \$1793/oz (up 1.65%). SHFE gold active contract closed at 370.32 yuan/gram (up 1.15%).

* Metals mostly closed down. LME aluminum down 3.86%, copper down 0.48%, nickel up 0.12%. SHFE aluminum down 5.39%, copper down 1.42%, bonded copper down 1.48%.

* Commodity futures mostly closed down. Energy & chemistry sector performed weak, with soda ash slumped 6.28%, PVC declined 2.88%, glass went down 2.83%. Black series mostly closed down, coke down 3.93%, iron ore down 3.89%, hot-rolled coil down 3.85%, whereas thermal coal went up 0.19%. Agriculture commodity futures performed weak as well, soybean oil fell 2.15%, RBD palm olein down 2.04%.

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