

DZ20211115

***Key points**

International Relationship

*President Xi Jinping to hold video conference with US President Joe Biden on Nov 16th in discussion of matters under mutual attention.

Financials News

*Beijing Stock Exchange announced official market opening on Nov 15th with first batch of 81 companies to be listed.

Industrial Economy

*PBoC and CBIRC each held party conference on Nov 12th with property related content mentioned and said to maintain stable healthy development of property market with land price, house price and expectation to be stabilized. Besides, PBoC suggests to maintain stable monetary policy with cross-cycle design and to support recovery of consumption and investment with fast price rally under control.

*The Comprehensive Department of the State Energy Administration issued notice to strengthen market supervision on medium-long term trading contract, effective play of market mechanism to ensure electricity supply in coming seasons. A stable power transmission trend will be formed up and no random power cut or termination will be allowed. Supplementary agreements are encouraged to be signed on agreed trading prices or floating mechanisms.

*The result of negotiation on 2021 national medical insurance medicine list expect to be announced at end Nov.

*Aggregate electricity consumption in Oct reached 660.3bn KWh, up 6.1% y/y and up 14% vs 2019, according to National Energy Administration.

***Block Trade Info**

*Discount

-Industrial Bank (601166 CH) saw 1 block trade worth 1.38bn at 17.76yuan per share, 5.73pct discount from last closing.

-Keshun Waterproof (300737 CH) saw 2 block trade worth 120mn at 14yuan per share, 1.62pct discount from last closing.

-Sanju Environmental Protection (300072 CH) saw 1 block trade worth 140mn at 6.62yuan per share, 3.64pct discount from last closing.

-Financial Street (000402 CH) saw 16 block trade worth 314.6mn at 5.76/5.82yuan per share, 3.96/4.95pct discount from last closing.

*Flat

-Kanghong Pharm (002773 CH) saw 3 block trade worth 36.6mn at 18.82 yuan per share, flat from last closing.

-Luxshare (002475 CH) saw 2 block trade worth 102.6mn at 40.48yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance 1.6980trillion		Total Short Selling Balance 141.0billion	
SH Margin Balance 0.8970trillion		SH Short Selling Balance 88.4billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688107	280mio	512100	11.6mio
600699	137mio	600016	4.3mio
601012	133mio	601375	2.2mio
600641	93mio	510300	1.9mio
600596	92mio	601162	1.8mio
SZ Margin Balance 0.8010trillion		SZ Short Selling Balance 52.7billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002714	406mio	002100	8.1mio
002405	354mio	159845	4.3mio
002371	249mio	000651	1.6mio
002594	177mio	300998	1.5mio
000768	177mio	000630	1.5mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.07		Northbound Net Cash Flow	3.69	
Southbound Net Cash Flow	-1.38		Southbound Net Cash Flow	-0.67	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	827	0.54	000651	413	1.93
300059	738	2.02	002459	314	2.13
600887	578	2.25	600900	298	0.65
002812	486	2.03	603077	239	8.28
600690	475	1.89	688002	217	6.45

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	66,828	-26,602	38,602	-4,422	40,275	-4,837
IF2112	29,237	-9,775	54,560	687	64,899	-374
IF2203	6,898	-3,588	32,982	89	35,586	225
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	43,002	-13,187	30,216	-1,868	30,099	-1,984
IH2112	21,840	-4,696	29,051	783	35,962	954
IH2203	5,627	-1,271	10,236	-178	13,865	-5
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	52,424	-11,975	41,014	-955	42,758	-2,187
IC2112	29,224	288	80,015	-449	89,616	67
IC2203	10,101	-1,218	59,789	163	66,884	317
IC2206	8,040	-884	24,265	1,219	26,074	1,582

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	121450	-83816	57157	-2671	59465	-2340
IO2112	38762	-16636	45887	2548	47346	2115

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	13,082	-21,377	19,328	678	21,838	181
TS2203	4,310	-1,997	10,518	580	11,014	571
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	37,036	-11,968	48,212	-1,576	51,457	-2,386
TF2203	12,691	-2,931	26,571	2,419	29,315	2,717
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	83,308	-24,590	88,932	-3,067	90,627	-3,549
T2203	33,958	-5,615	49,690	3,973	54,326	5,144

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	nr2201	11,630.0	+3.06%	18,707	21,308
Glass	fg201	1,743.0	+3.01%	379,838	239,858
Natural Rubber	ru2201	14,575.0	+2.1%	102,720	140,272
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	jm2201	2,130.0	-5.44%	17,279	36,846
LPG	pg2112	4,637.0	-3.84%	67,277	45,830
Coke	j2201	2,898.0	-3.25%	10,928	24,212

Commodities (night session):

* Global crude oil price fell collectively. December NYMEX crude oil contract went down 1.1% to closed at \$80.69/b, January Brent contract declined 1.06% to closed at \$81.99/b, INE crude oil active contract quoted 0.39% lower to closed at 515.7 yuan/b.

* Gold price continued to rise. COMEX gold futures closed at \$1868.5/oz (up 0.25%). SHFE gold active contract closed at 385.16 yuan/gram (up 0.29%).

* Metals performed mixed. LME aluminum went up 1.39%, copper up 1.16%, zinc down 0.37%. SHFE aluminum up 1.03%, copper up 0.58%, bonded copper up 0.49%, zinc down 0.28%.

* Commodity futures performed mixed. Energy & chemistry sector saw week performance, with LPG fell 3.84%, soda ash went down 3.12%, methanol declined 2.46%. Black series mostly closed down, coke fell 3.25%, hot-rolled coil went down 3.15%, whereas thermal coal went up 1.26%. Agriculture commodity futures saw diverge performance, RBD palm olein up 1.08%, soybean meal down 0.76%.

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