

DZ20211117

***Key points**

Industrial Economy

*Vice Premier Han Zheng said to continue increase the supply of thermal coal and natural gas with capacity release of enterprises with potentials to be promoted, supervision on contract signed will be strengthened and price gouging will be investigated. Peak winter power generation capacity will be ensured to higher than in the same period last year.

*China new urban infrastructure construction pilot to see expansion to 21 cities (regions) to accelerate digital-based, networked and intelligent new urban infrastructure construction with a replicable mechanism model to be explored, according to Ministry of Housing and Urban-Rural Development.

Financial News

*Several trust companies have received instructions from supervisory departments which requested to cut 20% based on scale of active management of financing trust at end 2020 with channel business to be fully cleared by year end, Securities Journal reported.

Co Focus

*Tibet Summit (600338 CH) formally signed the Investment Agreement for the Salt Lake Resource Industrialization Development Project with the government of the Salta Province of the Argentine Republic which marks the official launch of two Salt Lake development projects worth usd 1.7bn.

*Rumors saying CATL has set up branch in South Korea for supports of product supply to Hyundai Motor, which has been confirmed by someone familiar with this matter and both ternary and LFP batteries are being supplied as said.

***Block Trade Info**

*Discount

-Titan Scientific (688133 CH) saw 3 block trade worth 56mn at 222.65yuan per share, 3pct discount from last closing.

-Jifeng Auto Parts (603997 CH) saw 5 block trade worth 180mn at 12.71yuan per share, 8.56pct discount from last closing.

-Toly bread (603866 CH) saw 16 block trade worth 110mn at 27.5yuan per share, 6.40pct discount from last closing.

-Imeik (300896 CH) saw 4 block trade worth 123mn at 575.9/558yuan per share, 2/5.05pct discount from last closing.

-Anker Innovations (300866 CH) saw 10 block trade worth 64mn at 85.88yuan per share, 9.03pct discount from last closing.

-Yahua (002497 CH) saw 2 block trade worth 40.7mn at 26.01yuan per share, 4.83pct discount from last closing.

***Flat**

-Sanhua Intelligent (002050 CH) saw 3 block trade worth 41mn at 25.11yuan per share, flat from last closing.

***Mixed**

-Moutai (600519 CH) saw 4 block trade worth 148mn at 1761.14/1800/1898.2yuan per share, cny 131mn saw 0.44/2.59pct discount and cny 17mn saw 4.99pct premium from last closing.

-Gree (000651 CH) saw 1 block trade worth 114mn at 36.32yuan per share, flat from last closing.

-Midea (000333 CH) saw 5 block trade worth 563mn at 72.48/72.73yuan per share, cny 27mn saw 0.34pct discount and cny 536mn flat from last closing.

***Margin Trade**

Total Margin Balance	1.6967trillion	Total Short Selling Balance	137.4billion
SH Margin Balance	0.8952trillion	SH Short Selling Balance	85.8billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600030	111mio	601988	12.2mio
600704	104mio	600010	10.7mio
600196	101mio	688182	6.4mio
600893	98mio	600233	4.6mio
600019	95mio	603866	3.0mio
SZ Margin Balance	0.8015trillion	SZ Short Selling Balance	51.5billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	218mio	002506	1.4mio
002074	175mio	301083	1.2mio
300142	130mio	300058	1.2mio
300088	92mio	300315	1.0mio
000988	91mio	002056	860k

***Connection Trade**

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	-0.06	Northbound Net Cash Flow	4.26
Southbound Net Cash Flow	-2.43	Southbound Net Cash Flow	0.64
Top 5 Northbound Inflow		Top 5 Northbound Outflow	

Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000858	656	0.83	601318	234	0.25
600519	630	0.28	603986	196	1.77
000661	472	4.41	000630	183	5.17
300059	432	1.18	000776	178	1.07
601919	374	1.60	600585	168	0.83

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2111	70,995	8,505	34,716	-1,164	35,996	-1,528
IF2112	40,142	10,656	60,317	4,541	71,126	4,063
IF2203	9,455	2,757	34,069	701	36,831	825
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2111	46,650	5,486	27,562	-2,793	27,800	-2,160
IH2112	27,550	10,119	32,389	2,655	37,872	1,913
IH2203	6,693	1,598	10,898	31	14,499	90
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2111	51,816	-6,032	32,071	-5,496	33,162	-6,859
IC2112	41,546	5,445	85,840	2,708	95,774	3,523
IC2203	13,203	1,635	60,436	65	68,080	463
IC2206	9,986	1,741	27,125	1,721	29,639	2,137

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2111	167325	43099	54512	-2068	56523	-3269
IO2112	56575	13300	52549	3587	55181	4075

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	22,980	229	17,458	-658	19,499	-429
TS2203	6449	248	13466	1557	14596	1587

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	40,186	-416	43,615	-2,884	46,811	-3,142
TF2203	17379	167	33055	3391	35976	3329
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	98,960	8,120	75,608	-8,566	79,496	-8,092
T2203	47763	4872	64605	7071	69478	7895

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2112	4,753.0	+1.89%	52,429	35,745
Fuel Oil	FU2201	2,888.0	+1.23%	124,829	194,292
Corn Starch	CS2201	3,214.0	+1.04%	60,589	126,096
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG201	1,659.0	-4.33%	312,572	245,604
Aluminum	AL2201	18,345.0	-3.4%	261,614	245,075
Coking Coal	JM2201	1,866.0	-3.37%	12,259	38,106

* The December contract of WTI fell by 0.37%, quoted at \$80.58/barrel. Likewise, Brent Oil went 0.43% higher to \$82.4/barrel. For the week of November 12, the crude oil inventory of API increased 655 thousand barrels, estimated 1.55 million barrels, declined 2.485 million barrels comparing to last month. In addition, US natural gas futures surged to \$5.33/million British heat with over 6% daily increase.

* COMEX gold futures closed 0.78% lower at \$1,852 per ounce and kept falling for 2 consecutive trading days from a 5-month high. Likewise, COMEX silver closed down as well with a 0.9% decline, quoted at \$24.88 per ounce.

* For the night session on Nov 16, black series mostly closed down with coking coal fell 3.37%, thermal coal went down 3.32%, iron ore shifted 2.11% lower and coke declined by 1.5%. In terms of chemical and energy sector, glass fell by 4.33%, and bitumen and EG both went down over 2%.

* LME metals mostly closed down with LME copper fell 1.49% to \$9,529/ton, LME zinc up by 0.09% to \$3,220/ton, LME nickel down by 0.79% to \$19,440/ ton, LME aluminum down by 3.16% quoted at \$2,573/ton, while LME tin went up by 0.67% to \$37,750/ ton, lead fell by 2% to \$2,280/ton.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.