

DZ20211123

***Key points**

Financials News

*Premier Li Keqiang said to create environment for market entities with economic policies to be issued from facts and to avoid aggressive “one size fit all” measures.

Industrial Economy

*MIIT and State Administration for Market Regulation issued plan 2021-2023 to improve efficiency of electric motors which said to realize annual capacity of high-efficient electric motor by 170mio kWh by 2023 and annual saving of electricity by 49bn kWh (saving around 15mio ton coal and 28mio ton CO2) with application of a batch of key materials, components and equipment to be promoted and low-efficient motors to be eliminated.

*The domestic specific drug for covid expects to be issued by end Dec.

Co Focus

*Gree (000651 CH) issued notice to fix weekends to 2-day.

***Block Trade Info**

*Discount

-XCMG (000425,CH) saw 5 block trade worth 24.84 mn at 5.49 yuan per share, 8.35 discount from last closing.

-Baofeng Energy (600989,CH) saw 2 block trade worth 122.52 mn at 15.15 yuan per share, 6.95 discount from last closing.

-Industrial Bank (601166,CH) saw 3 block trade worth 907.28 mn at 17.39 yuan per share, 4.45 discount from last closing.

-Yanghe Brewery (002304,CH) saw 8 block trade worth 2279.00 mn at 172.00 yuan per share, 3.89 discount from last closing.

-Thinkon Semiconductor (688233,CH) saw 1 block trade worth 27.45 mn at 91.50 yuan per share, 2.99 discount from last closing.

-SMIC (688981,CH) saw 4 block trade worth 145.09 mn at 53.74 yuan per share, 2.89 discount from last closing.

-BAIC BluePark New Energy Technology (600733,CH) saw 8 block trade worth 155.63 mn at 12.26 yuan per share, 1.90 discount from last closing.

-National Silicon Industry Group (688126,CH) saw 1 block trade worth 58.34 mn at 29.17 yuan per share, 1.49 discount from last closing.

*Flat

-Foxconn (601138,CH) saw 1 block trade worth 45.43 mn at 11.86 yuan per share, flat from last closing.

*Premium

-Beijing-Shanghai High Speed Railway (601816,CH) saw 1 block trade worth 281.72 mn at 4.60 yuan per share, 0.44 premium from last closing.

-Yili Industrial (600887,CH) saw 2 block trade worth 48.44 mn at 40.85 yuan per share, 1.54 premium from last closing.

*Margin Trade

Total Margin Balance	1.7112trillion	Total Short Selling Balance	136.0billion
SH Margin Balance	0.9024 trillion	SH Short Selling Balance	84.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601012	579mio	601988	5.77mio
600111	430mio	600233	2.52mio
600519	263mio	688981	2.41mio
603259	199mio	600500	1.53mio
600392	196mio	601608	1.30mio
SZ Margin Balance	0.8088trillion	SZ Short Selling Balance	51.0billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	349mio	002408	3.67mio
300118	288mio	000630	2.99mio
000831	256mio	002239	1.47mio
002074	206mio	002506	1.41mio
002056	180mio	300623	1.14mio

*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.50		Northbound Net Cash Flow	2.94	
Southbound Net Cash Flow	-1.43		Southbound Net Cash Flow	-0.98	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1691	1.14	300014	398	1.63
002460	531	2.33	002594	339	0.39
300782	425	4.24	600104	231	0.95
603799	397	2.73	002405	198	5.37
300073	336	7.89	600048	183	1.02

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2112	76,955	-24,341	73,662	-5,131	87,442	-5,433
IF2203	13,411	-2,082	37,879	-417	41,080	-473
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2112	47,664	-24,884	47,885	-3,388	54,006	-4,149
IH2203	8,134	-1,954	12,492	-440	16,392	22
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2112	67,073	-14,959	103,578	-2,934	116,227	-4,021
IC2203	16,065	-1,617	59,916	-1,696	70,233	-888
IC2206	7,721	-4,272	30,018	198	34,206	664

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2112	104952	-15254	69175	3101	72158	3523

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	6,179	-12,594	9,855	-1,030	9,978	-1,818
TS2203	12407	-5910	20526	772	23038	867
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	22,817	-20,695	22,181	-2,678	23,047	-4,579
TF2203	44610	1611	54434	5171	61354	7007
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	37,343	-62,081	33,452	-4,073	33,620	-5,561
T2203	101107	-33406	107939	7660	115803	11000

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2201	575.5	+5.69%	316,213	442,793
Zinc	ZN2201	23,950.0	+4.52%	191,059	93,588
Nickel	NI2112	151,980.0	+2.7%	102,247	88,305
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2112	372.5	-2.48%	96,072	52,938
LPG	PG2201	4,693.0	-1.72%	44,837	62,025
Silver	AG2112	4,994.0	-1.71%	420,258	250,257

* The December contract of WTI rose by 0.72%, quoted at \$76.49/barrel. Likewise, Brent Oil went 0.77% higher to \$79.5/barrel. Upon market forecast, OPEC+ would possibly reduce the supply of crude oil to deal with the release of crude oil reserve in the US.

* COMEX gold futures closed 2.54%% lower at \$1,804.6 per ounce. Likewise, COMEX silver closed down as well with a 2.32% decline, quoted at \$24.205 per ounce. US president Joe Biden nominated Powell for re-elected as the Federal Reserve Chairman, US treasury yield shifted up with stronger US dollar, while gold price went down under pressure accordingly.

* For the night session on Nov 23, black series mostly closed up with iron ore rose the most, ended 5.69% higher. Thermal coal went up by 2.43%, coking coal and coke closed up by 0.56% and 0.95% respectively. Regarding chemical and energy sector, natural rubber rose by 1.47%, and EG shifted 1.2% higher, while LPG fell by 1.72%, soda ash quoted 1.07% lower.

* LME metals mostly closed up with LME copper rose 0.26% to \$9,671.5/ton, LME zinc up by 3.64% to \$3,356/ton, LME nickel up by 1.15% to \$20,275/ ton, while LME aluminum went up by 0.37% quoted at \$2,689.5/ton, LME tin went up by 1.34% to \$38,945/ ton, lead rose by 1.49% to \$2,248.5/ton.

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