

DZ20211124

**\*Key points**

Financial News

\*The State Council approved the high quality development plan for foreign trade during the 14th 5-year plan period and plans to promote high-level opening-up following the mainstream of deepen structural reform at the supply side.

\*Credit Agricole said in prospect of 2022 that inflation to rise in short of investment in traditional economic fields, position of Chinese asset will move up in world portfolios and RMB shall become a store of value.

Industrial Economy

\*CPCAAUTO: China automobile manufacturing sector saw operation income in Jan-Sept of cny 6.2tn, up 11.3% y/y and profit of cny 379.97bn, up 1.2% y/y with revenue margin of 6.2%.

\*The price ratio between pork and grain was 6.69:1 during Nov 15th to 19th and above 6:1 for 3 weeks in a row, according to NDRC and has exited alert range for excessive decline.

Co Focus

\*MIIT and MPS have talks with Ali Cloud and Baidu Cloud on large access of fraud-related websites and requested rectification of related issues.

**\*Block Trade Info**

\*Discount

-iMeike (300896,CH)saw 1 block trade worth 46.96 mn at 30.40 yuan per share, 20.06 discount from last closing.

-TF Securities (601162,CH) saw 1 block trade worth 17.95 mn at 3.96 yuan per share, 9.34 discount from last closing.

-SF Holdings (002352,CH) saw 1 block trade worth 81.00 mn at 60.00 yuan per share, 8.54 discount from last closing.

-XCMG (000425,CH) saw 3 block trade worth 13.00 mn at 5.57 yuan per share, 8.39 discount from last closing.

-Transsion Holdings (688036,CH) saw 10 block trade worth 180.71 mn at 164.28 yuan per share, 5.56 discount from last closing.

-Inovance Tech (300124,CH) saw 1 block trade worth 40.70 mn at 65.65 yuan per share, 5.01 discount from last closing.

-SMIC (688981,CH) saw 4 block trade worth 143.44 mn at 53.32 yuan per share, 2.90 discount from last closing.

-National Silicon Industry Group (688126,CH)saw 1 block trade worth 58.16 mn at 29.08 yuan per share, 1.49 discount from last closing.

**\*Flat**

-Seazen Holdings (601155,CH) saw 1 block trade worth 15.60 mn at 33.21 yuan per share, flat from last closing.

-LONGI (601012,CH) saw 1 block trade worth 16.70 mn at 92.78 yuan per share, flat from last closing.

-CATL (300750,CH) saw 2 block trade worth 53.42 mn at 672.00 yuan per share, flat from last closing.

-BAIC BluePark New Energy Technology (600733,CH) saw 1 block trade worth 63.65 mn at 12.73 yuan per share, flat from last closing.

**\*Premium**

-Centre Testing International Group (300012,CH) saw 2 block trade worth 65.35 mn at 31.12 yuan per share, 23.25 premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.7149trillion	<b>Total Short Selling Balance</b>	134.9billion
<b>SH Margin Balance</b>	0.9041 trillion	<b>SH Short Selling Balance</b>	84.3 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600010	342mio	600010	5.06mio
600418	254mio	601162	4.46mio
600031	222mio	601989	3.37mio
600499	162mio	600016	3.16mio
600900	135mio	601005	1.79mio
<b>SZ Margin Balance</b>	0.8107trillion	<b>SZ Short Selling Balance</b>	50.5billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000831	266mio	000425	2.13mio
300014	199mio	002736	1.91mio
002460	138mio	000629	1.89mio
002415	130mio	301089	1.02mio
002304	129mio	300433	0.98mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	2.59		Northbound Net Cash Flow	2.62	
Southbound Net Cash Flow	-0.80		Southbound Net Cash Flow	-0.76	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1056	0.67	600887	670	2.74
600519	991	0.43	600010	456	3.84
002709	365	2.84	002271	328	3.10
300059	304	0.82	300014	272	1.03
603799	302	1.89	601600	247	2.73

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2112	66,468	-10,220	73,508	39	87,095	-347
IF2203	12,779	-76	38,769	917	42,015	935
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2112	50,633	2,969	47,643	58	53,375	-631
IH2203	9,128	1,182	13,343	971	17,385	1,088
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2112	53,652	-11,627	101,406	-2,172	113,204	-2,925
IC2203	12,831	-2,717	59,550	-351	70,202	-31
IC2206	6,497	-1,121	30,317	399	34,673	549

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2112	87925	-15696	70841	1677	73973	1815

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	2,523	-2,873	9,253	-596	9,327	-651
TS2203	11059	-347	20926	489	23479	460
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	14,895	-7,042	19,967	-1,874	20,306	-2,257
TF2203	49323	5270	55489	1738	61349	-4
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	23,861	-12,517	29,118	-4,121	28,876	-4,481
T2203	99769	2106	107476	1075	115115	-654

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2201	2,008.5	+5.05%	14,980	33,344
Crude Oil	SC2201	512.3	+4.3%	121,717	35,447
Low Sulfur Fuel Oil	LU2202	3,696.0	+3.07%	38,724	45,472
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2112	4,842.0	-3.45%	377,181	244,529
LPG	PG2201	4,541.0	-2.45%	52,424	73,866
Ethenebenzene	EB2201	8,050.0	-2.32%	136,072	133,316

\* The December contract of WTI rose by 2.28%, quoted at \$78.5/barrel. Likewise, Brent Oil went 3.21% higher to \$82.26/barrel. For the week of November 19, the weekly API crude oil inventory increased 2.3 million barrels, decreased 950 thousand barrels than expected, while the last added 655 thousand barrels.

\* COMEX gold futures closed 0.93% lower at \$1,789.5 per ounce. Likewise, COMEX silver closed down as well with a 2.64% decline, quoted at \$23.655 per ounce. Gold and silver plummeted again on Tuesday (November 23), selling dominates with gold fell below \$1,800 per ounce, and the market is awaiting a long signal at this point.

\* For the night session on Nov 23, black series rallied with coking coal went up by 5.05%, iron ore increased 1.97%, coke and thermal coal shifted 1.49% and 1.31% higher respectively. Regarding chemical and energy sector, fuel oil added 2.9%, methanol increased more than 2%, while LPG closed down with 2.45% decline. In addition, palm oil quoted 1.95% lower, fell the most within the agriculture sector.

\* LME metals closed mixed with LME copper rose 0.03% to \$9,729/ton, LME zinc down by 1.42% to \$3,301/ton, LME nickel up by 0.36% to \$20,410/ ton, while LME aluminum went down by 0.63% quoted at \$2,672.5/ton, LME tin went up by 0.37% to \$38,960/ ton, while lead fell by 0.29% to \$2,253/ton.

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