

DZ20211130

**\*Key points**

International Relationship

\*President Xi Jinping said to provide another 1bn doses of vaccine to Africa, to establish a "green channel" for African agricultural exports to China, speed up access procedures, further expand the scope of zero-tariff treatment for least developed countries with which China has diplomatic relations. China aims to import a total of usd 300bn from Africa and to promote corporate investment by not less than usd 10bn in Africa in the next three years with "China-Africa Private Investment Promotion Platform" set up.

Financial News

\*The CSRC recently approved the pilot transfer of shares of private equity and venture capital in the Shanghai regional equity market to gradually broaden the exit channels for private equity and venture capital investment, promote the integration and development of private equity funds and regional equity markets and help the financial and industrial capital cycle to flow smoothly.

Industrial Economy

\*Xinhua published article saying meta universe to revitalize digital economy and new round of technology reform after being built. Leading investment in the sector may help government and enterprises to become standard formulator and leader in the future.

\*Multiple experts suggested adding e-cigarette into collection range of consumption tax given its negative influence on human health.

\*The top design of hydrogen may be released soon and to lead development in medium-long term, Shanghai Securities News reported.

**\*Block Trade Info**

\*Discount

-3peak (688536 CH) saw 6 block trade worth 91.3mn at 821.18 yuan per share, 9.35pct discount from last closing.

-Sansure Biotech (688289 CH) saw 5 block trade worth 99.4mn at 51.68-54.88 yuan per share, 3.7-9.32pct discount from last closing.

-Cansino Biologics (688185 CH) saw 2 block trade worth 273mn at 273.46yuan per share, 2.3pct discount from last closing.

-Transsion Holdings (688036 CH) saw 2 block trade worth 63.4mn at 158.47yuan per share, 2pct discount from last closing.

-Nce Power (605111 CH) saw 3 block trade worth 116mn at 215.42/215.64 yuan per share, 1.4/1.5pct discount from last closing.

-Imeik (300896 CH) saw 3 block trade worth 112mn at 452.4 yuan per share, 19.5pct discount from last closing.

-Allwinertech (300458 CH) saw 2 block trade worth 70mn at 58yuan per share, 19.43pct discount from last closing.

-Offcn Education (002607 CH) saw 10 block trade worth 229mn at 9yuan per share, 9.64pct

discount from last closing.

-Greatstar (002444 CH) saw 8 block trade worth 331mn at 30.06yuan per share, 7.51pct discount from last closing.

Flat

-Luxshare (002475 CH) saw 1 block trade worth 128mn at 40.1yuan per share, flat from last closing.

-Hikvision (002415 CH) saw 2 block trade worth 699mn at 47.57 yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b> 1.7205trillion		<b>Total Short Selling Balance</b> 130.7billion	
<b>SH Margin Balance</b> 0.9069trillion		<b>SH Short Selling Balance</b> 82.8billion	
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600703	433mio	601600	11.9mio
601919	432mio	600733	9.0mio
600522	336mio	600233	4.2mio
600863	145mio	601669	3.2mio
600111	143mio	601216	1.9mio
<b>SZ Margin Balance</b> 0.8137trillion		<b>SZ Short Selling Balance</b> 47.8billion	
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002176	130mio	000060	1.9mio
300343	114mio	000933	1.5mio
000762	98mio	000629	729k
300122	92mio	300676	687k
300618	87mio	002249	637k

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	0.58		Northbound Net Cash Flow	2.70	
Southbound Net Cash Flow	2.03		Southbound Net Cash Flow	-1.33	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	782	0.51	600519	947	0.39
300274	392	1.72	600406	380	1.53
601919	377	1.58	300059	264	0.73
603659	376	2.98	601166	236	0.63
002594	327	0.38	300122	226	1.10

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2112	82,436	9,736	73,598	1,275	86,695	1,379
IF2203	15,817	2,502	39,448	231	45,190	1,080
IF2206	3,990	753	8,734	139	10,339	532
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2112	50,915	743	44,153	-1,677	49,474	-1,505
IH2203	10,112	863	14,848	407	19,460	523
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2112	72,083	6,852	100,263	-967	110,417	-1,518
IC2203	16,415	2,264	59,919	818	72,111	1,452
IC2206	9,548	557	34,037	488	39,748	1,053

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2112	138414	5224	78775	1134	83347	1832

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	16,312	14,533	943	-7,663	943	-7,689
TS2203	12034	-11030	25669	1584	28223	1590
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	29,406	27,218	4,615	-7,785	4,615	-7,222
TF2203	39550	9493	60889	1418	69239	1707
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	49,903	38,348	1,380	-14,011	1,380	-11,875
T2203	90091	6435	116457	981	125602	-1823

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2201	2,136.0	+4.45%	11,637	26,593
Iron Ore	I2201	621.0	+4.37%	267,464	313,394
Bleached Softwood Kraft Pulp	SP2201	5,676.0	+3.39%	207,052	137,078
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2201	4,458.0	-3.13%	88,304	67,939
Cotton Yarn	CY201	28,050.0	-2.65%	6,910	5,465
Low Sulfur Fuel Oil	LU2202	3,423.0	-2.23%	35,288	28,524

\* Global oil prices mostly closed up with the December contract of WTI rose by 2.8%, quoted at \$70.06/barrel. Likewise, the December contract of Brent went up by 2.18% to \$73.15/barrel. After the plunge of oil price last week, market has put on a high alert on the newly coronavirus variant.

\* According to Vale, it is expected that the output of iron ore will be 3.15 - 3.2 million tons in 2021, compared with 3.15 - 3.35 million tons previously.

\* For the night session on Nov 29, commodity market closed mixed with black series all went upward, including coking coal and iron ore both rose more than 4%, thermal coal and steel rebar went up by 1.29% and 0.8% respectively. Regarding chemical and energy sector, paper pulp shifted 3.39% higher, both soda ash and glass fluctuated upward while LPG fell over 3%, and PTA closed down with 1.89% decline.

\* LME metals mostly closed up with LME copper rose 1.64% to \$9,600/ton, LME zinc up by 0.25% to \$3,202/ton, LME nickel went up by 1.47% to \$20,190/ ton, and LME aluminum went up by 1.34% quoted at \$2,650/ton, LME tin went up by 1.61% to \$39,275/ ton, and lead rose by 0.66% to \$2,284/ton.

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