

DZ20211208

***Key points**

Financials

*China end-Nov foreign exchange reserves at cny 3.2224tn, vs estimate of cny 3.2063tn and gold reserves of 62.64mio fine troy ounce, hold flat vs last year.

*President Xi Jinping said to strengthen legislation in national security, tech innovation, public health, bio-safety and risk prevention related fields.

Co Focus

*Lion Microelectronics (605358 CH) said on the interactive platform that its 12-inch silicon wafer will see monthly capacity built up by 150k slice by end 2021 and is currently at rapid capacity climbing stage.

*Block Trade Info

*Discount

-SMIC (688981 CH) saw 1 block trade worth 58mn at 52.97 yuan per share, 2pct discount from last closing

-Zijin Mining (601889 CH) saw 2 block trade worth 68mn at 10.25/9.53yuan per share, 0/7.02pct discount from last closing.

-Ping An Insurance (601318 CH) saw 1 block trade worth 2.4mn at 49.15yuan per share, 4.41pct discount from last closing.

-Gigadevice Semiconductor (603986 CH) saw 7 block trade worth 122mn at 164.16 yuan per share, 4pct discount from last closing.

-Wuxi Apptec (603259 CH) saw 1 block trade worth 7.4mn at 123.4 yuan per share, 9.72pct discount from last closing.

-Shanghai Construction (600170 CH) saw 3 block trade worth 573mn at 3.22yuan per share, 5.01pct discount from last closing.

Premium

-Wanhua Chemical (600309 CH) saw 1 block trade worth 3.1mn at 105.5yuan per share, 6.03pct premium from last closing.

***Margin Trade**

Total Margin Balance 1.7196trillion		Total Short Selling Balance 117.8billion	
SH Margin Balance 0.9061trillion		SH Short Selling Balance 77.1billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601600	274mio	601988	8.1mio
601919	269mio	601818	2.2mio
600418	144mio	600010	1.8mio
600702	102mio	600029	1.62mio
600699	96mio	601288	1.6mio
SZ Margin Balance 0.8135trillion		SZ Short Selling Balance 40.6billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	321mio	159845	15mio
000831	223mio	159949	3.9mio
300343	108mio	159755	3.7mio
000723	84mio	159915	2.6mio
000338	68mio	002249	2.4mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	6.3		Northbound Net Cash Flow	1.6	
Southbound Net Cash Flow	0.5		Southbound Net Cash Flow	2.67	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	535	1.00	601600	650	8.38
600036	533	0.50	300750	648	0.48
600030	519	2.04	002384	422	13.12
603501	436	1.87	002594	298	0.86
601166	390	1.07	601888	265	0.64

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2112	84,120	880	69,167	-1,956	76,201	-1,989
IF2203	19,753	2,224	43,789	397	50,597	858
IF2206	4,007	258	10,566	152	12,767	296
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2112	53,886	-3,938	37,951	315	43,723	326
IH2203	12,600	322	17,189	347	21,429	722
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2112	87,329	16,000	83,204	1,961	93,284	806
IC2201	11,264	2,646	15,864	2,388	14,975	2,212
IC2203	24,937	5,323	62,739	1,243	77,538	1,801
IC2206	13,922	2,081	41,804	1,484	49,517	1,431

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2112	160326	307	73865	-992	80407	-728
IO2201	33442	33442	24476	24476	23638	23638

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2112	0	-30	740	0	740	0
TS2203	29,073	10,962	28,215	1,087	30,478	763
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2112	0	-46	3,610	0	3,610	0
TF2203	54,045	11,095	54,437	-1,576	60,704	-1,003
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2112	40	-35	490	0	490	0
T2203	141,243	44,449	110,606	-1,620	120,378	439

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	jm2205	2,114.0	+4.91%	21,858	32,873
Crude Oil	sc2201	477.0	+4.49%	106,268	24,249
Bleached Softwood Kraft Pulp	sp2201	6,106.0	+3.35%	220,490	126,519
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	sa205	2,474.0	-4.29%	360,464	286,550
Glass	fg201	1,813.0	-4.28%	156,893	157,234
Stainless Steel	ss2201	16,355.0	-2.56%	40,318	48,976

Commodities (night session):

* As of the week of Dec 3, the US crude oil reserve decreased by 3089 thousand barrels, more than the anticipation of -1885 thousand barrels, with previous value of -747 thousand barrels. Global crude oil price rose collectively. January NYMEX crude oil contract up 3.22% to closed at \$71.73/b, February Brent contract up 2.89% to closed at \$75.19/b, INE crude oil active contract up 4.49% to closed at 477.0 yuan/b.

* COMEX gold futures closed at \$1784.9/oz (up 0.3%). SHFE gold active contract closed at 367.94 yuan/gram (up 0.04%).

* Metals mostly closed up. LME aluminum up 1.41%, copper up 0.48%. SHFE aluminum up 0.83%, copper up 0.49%.

* Commodity futures performed mixed. Energy & chemistry sector saw diverge performance, bleached softwood kraft pulp rose 3.35%, LPG up 3.32%, fuel oil up 2.54%, whereas soda ash down 4.29%, glass down 4.28%. Back series mostly closed up, coking coal up 4.91%, iron ore up 3.08%, thermal coal down 0.32%. Agriculture commodity futures performed mixed, rapeseed oil rose 0.71%, corn up 0.63%, cotton yarn 2.31%.

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