

DZ20211215

***Key points**

Financials

*NDRC held meeting to promote regional economic work in 2022 which clarified to further support development of advantageous areas and play the role as leader for coordinated development of regions. Ecological protection and high-quality development will be well balanced and "ocean" to be explored.

*Meeting in discussion of construction of twin city economic cycle in Chendu and Chongqing region was held which proposed to promote 46 key tasks from 10 aspects with 160 major projects under plan and total investment around cny 2 tn.

*Wu Qing, executive vice mayor of Shanghai city said that greater efforts from regulation supply should be made to promote the development of private enterprises and "specialized" enterprises will be cultivated with role of listed enterprises to be well played.

Study of Central Economic Conference

*PBoC: support development of fin-tech in accordance with law, well implement financial prudent administration system of real estate with R&D of digital RMB under steady promotion.

*CBIRC: continue to optimize long-term efficient mechanism of real estate with land price, house price and expectation to be stabilized and debt risk of large entity enterprises to be well handled.

Industrial Economy

*The State Post Bureau released operation data of China's postal industry in Nov. As shown that in Jan-Nov, business income of the postal industry (excluding the direct operating income of the Postal Savings Bank) reached cny 1.16tn, up 17.1% y/y and the industry's business income reached cny 126.3bn in Nov, up 11.5% y/y.

Dec 14th Block Trade

*Block Trade Info

*Discount

-Kweichow Moutai (600519 CH) saw 5 block trade worth 71mn at 1906.38-2150/yuan per share, 1.48-11.3pct discount from last closing.

-Xiamen ITG (600755 CH) saw 1 block trade worth 22mn at 6.97 yuan per share, 0.00pct discount from last closing.

-Ganfeng Lithium (300255 CH) saw 1 block trade worth 20mn at 144.3yuan per share, 7.65pct discount from last closing.

- Oriental Yuhong (002271 CH) saw 2 block trade worth 259mn at 45.52/45.06yuan per share, 1.01pct discount from last closing.

-East Money Info (300059 CH) saw 2 block trade worth 29mn at 30.5/38.13yuan per share, 0.47/20.39pct discount from last closing.

- Transsion Holdings (688036 CH) saw 2 block trade worth 60mn at 150.15yuan per share, 2pct discount from last closing.

- TAier Eye Hospital (300015 CH) saw 1 block trade worth 2.7mn at 35.77yuan per share, 18.85pct discount from last closing.

-Vie Science & Tech (000858 CH) saw 1 block trade worth 8.2mn at 11.02yuan per share, 2.04pct discount from last closing.

Premium

-Longi Green Energy (601012 CH) saw 1 block trade worth 14.8mn at 87.68 yuan per share, 1.32pct premium from last closing.

***Margin Trade**

Total Margin Balance 1.7309trillion		Total Short Selling Balance 117.4billion	
SH Margin Balance 0.9153trillion		SH Short Selling Balance 77 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	190mio	601991	4.2mio
601117	128mio	601288	1.6mio
600905	125mio	600011	1.6mio
600036	116mio	600010	1.34mio
600141	108mio	688246	1.18mio
SZ Margin Balance 0.8156trillion		SZ Short Selling Balance 40.4billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000001	251mio	000728	2.3mio
300433	161mio	300059	1.3mio
300207	137mio	002736	1.1mio
002648	111mio	002958	1.06mio
002055	0.91mio	300433	872k

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	4.0		Northbound Net Cash Flow	2.1	
Southbound Net Cash Flow	1.4		Southbound Net Cash Flow	0.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002142	123	8.98	000001	85.2	2.4
300059	84.3	1.41	600346	31.2	1.9
000858	51.9	1.03	002594	27.2	0.79
600036	45.5	1.53	002241	21.2	1.24
601919	38.2	0.23	600406	19.9	0.82

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2112	77,928	-27,381	48,164	-11,265	53,063	-12,753
IF2201	28,005	4,628	24,504	5,574	26,108	5,543
IF2203	28,133	-7,830	50,711	-1,602	65,487	599
IF2206	7,838	-2,024	14,341	268	18,315	1,163
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2112	45,107	-20,387	31,045	-5,126	34,154	-4,830
IH2201	16,966	3,558	12,304	2,795	14,133	3,853
IH2203	15,047	-5,556	21,945	324	29,434	824
IH2206	4,330	-2,699	8,625	6	12,481	273
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2112	64,204	-6,024	48,867	-9,872	53,262	-9,750
IC2201	25,723	6,879	31,984	7,387	30,330	6,771
IC2203	19,569	-2,631	62,956	665	78,451	722
IC2206	11,244	-1,260	47,194	1,457	57,677	2,090

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2112	131996	-81325	62903	-203	69301	274
IO2201	52335	-21556	47436	3005	44870	3150

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	31,891	11,111	33,581	2,889	37,328	3,393
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	51,055	-508	64,215	5,171	71,019	5,116
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	97,872	-18,212	112,080	2,644	119,867	2,391

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM201	2,947.0	+4.17%	323,443	149,509
Hot-rolled Coil	HC2205	4,581.0	+0.9%	139,001	669,752
Stainless Steel	SS2201	16,135.0	+0.84%	23,300	37,986
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Lead	PB2201	15,485.0	-1.62%	29,087	36,207
Fuel Oil	FU2205	2,617.0	-1.51%	188,673	273,273
RBD Palm Olein	P2205	7,784.0	-1.49%	215,720	354,741

* Global oil prices mostly went down with January contract of WTI fell by 1.4%%, quoted at \$70.29/barrel, and the February contract of Brent down by 1.52%, closed at \$73.26/barrel. IEA stated that the current demand has exceeded the supply, plus that the pandemic has led market concern about the demand surplus. As of December 10, the weekly API crude oil inventory decreased 815 thousand barrels, while estimated 2.6 million barrels.

* COMEX gold futures closed 0.95% lower at \$1,771.4 per ounce. Likewise, COMEX silver shifted 1.69% lower to \$21.95 per ounce. The iShare Silver Trust holding positions decreased by 46.03 tons compared to last trading day.

* For the night session on December 14, commodity market closed mixed with black series leading the upside. Coking coal rose by 0.15% while iron ore shifted 0.23% lower. Regarding chemical and energy sector, natural rubber and methanol up by 0.68% and 0.62% respectively, while fuel oil closed down with 1.51% decline. In terms of agriculture, palm oil went down by 1.49%.

* LME metals mostly closed down with LME copper fell by 0.63% to \$9,388/ton, LME zinc fell by 1.2% to \$3,285/ton, while LME nickel went down by 0.74% to \$19,565/ ton, and LME aluminum fell by 1.21% to \$2,622/ton, while LME tin rose by 0.92% to \$39,100/ ton, and lead shifted 0.76% lower to \$2,280.5/ton.

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