

DZ20211221

**\*Key points**

Financials

\*The revised draft of Company Law is under review by the 32rd meeting of the 13th NPC Standing Committee which said to insist leadership of communist party over state-owned enterprises with special regulation of national funded firms to be optimized and set up/exit system to be improved. Responsibility of controlling shareholders and managers to be strengthened.

Industrial Economy

\*Development plan of Shanghai high-end equipment industry during the 14th 5-year period was released which said to expand market scale over cny 700bn and to build up over 20 special industrial parks over 20, 100 tech innovation centers and over 40 smart plants by 2025.

\*Shanghai government held general conference on Dec 20th which emphasized to promote green low carbon cycle development concept and fast development of smart IoV. Test and application of smart IoV was approved to be carried out under premise of safety and control with tech and valuation standard to be optimized.

\*Housing administration in Heilongjiang province held economic operation conference of property industry which required measures to be adopted on sales promotion with platform to be built up for real estate companies.

Co Focus

\*China Telecom plans to promote commercial application of 5G information in Jan 2022 with plan under formulation, according to someone familiar with this matter.

\*China Mobile signed strategic cooperation contract with National Energy Group with cooperation to be carried out in 5G+energy industry innovation, digital infrastructure construction and telecom+ energy industry allies related fields.

Dec 20th Block Trade

\*Block Trade Info

\*Discount

-Ping An Bank (000001 CH) saw 2 block trade worth 13mn at 17.52yuan per share, 0.00pct discount from last closing.

-Jiejie Microelectronics (300623 CH) saw 5 block trade worth 21mn at 27.68yuan per share, 13.23pct discount from last closing.

-Bgi Genomics (300676 CH) saw 2 block trade worth 26mn at 83.7/83.72 yuan per share, 7.02/7.00 pct discount from last closing.

-Contemporary Amperex (300750 CH) saw 1 block trade worth 10mn at 610.21 yuan per share, 6.29 pct discount from last closing.

-SAIC (600104 CH) saw 1 block trade worth 24mn at 20.59 yuan per share, 0.00pct discount from last closing.

-Zeus Entertainment (300676 CH) saw 2 block trade worth 26mn at 5.12yuan per share, 3.03pct discount from last closing.

-Midea Group (000333 CH) saw 2 block trade worth 14mn at 69.62 yuan per share, 0.00pct discount from last closing.

-Luxshare Precision (002475 CH) saw 1 block trade worth 2mn at 44.37 yuan per share, 0.00pct discount from last closing.

Premium

- Offshore Oil Engineering (600583 CH) saw 1 block trade worth 8mn at 4.93 yuan per share, 9.8pct premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.7237 trillion	<b>Total Short Selling Balance</b>	114.2billion
<b>SH Margin Balance</b>	0.9113 trillion	<b>SH Short Selling Balance</b>	74billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688032	275mio	600010	9.4mio
601012	187mio	601988	4.3mio
600522	137mio	601989	2.2mio
600771	127mio	600246	2.18mio
600919	72mio	600839	2mio
<b>SZ Margin Balance</b>	0.8125 trillion	<b>SZ Short Selling Balance</b>	39.8billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002756	218mio	000665	6mio
000723	137mio	000338	2.88mio
000875	119mio	002056	1.58mio
002460	117mio	000552	1.03mio
002056	110mio	301096	1 mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.4		Northbound Net Cash Flow	+0.47	
Southbound Net Cash Flow	+2.3		Southbound Net Cash Flow	+1.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002594	605	1.88	603259	898	2.82
002475	511	1.59	300059	376	1.16
002241	465	2.79	600406	349	1.46
300014	455	1.9	600522	284	4.52
601615	318	7.92	601919	268	1.26

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	97,069	10,604	61,755	4,812	63,021	4,985
IF2203	35,038	3,197	54,612	483	73,960	970
IF2206	11,293	898	20,969	1,562	27,100	2,265
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	57,061	3,734	38,875	3,091	41,509	4,774
IH2203	16,548	-333	24,770	422	32,454	89
IH2206	6,539	-63	11,312	640	16,043	1,006
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	78,714	7,788	70,410	6,799	69,296	3,901
IC2203	26,749	-456	65,585	-208	81,882	-937
IC2206	16,717	1,596	53,647	1,262	66,450	2,367

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	181799	70026	70654	8050	72252	10178

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	33,142	4,893	36,348	139	39,607	-306
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	43,415	-2,930	67,895	2,275	74,754	1,162
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	96,573	-20,801	118,285	2,245	122,180	1,310

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Iron Ore	i2205	691.0	+0.95%	574,214	656,704
Cotton Yarn	cy201	27,085.0	+0.61%	1,200	1,749
Bleached Softwood Kraft Pulp	sp2205	5,478.0	+0.37%	109,001	155,872
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
EG	eg2205	4,714.0	-3.08%	126,071	220,873
Crude Oil	sc2202	447.0	-2.99%	158,524	40,297
Methanol	ma205	2,596.0	-2.7%	521,035	719,709

\* Global oil prices mostly went down with February contract of NYMEX crude oil down by 2.12, quoted at \$69.22/barrel, and the February contract of Brent down by 1.89%, closed at \$72.13/barrel. INE crude oil active contract down 2.99% to 447 yuan/barrel.

\* COMEX gold futures closed 0.74% lower at \$1791.5 per ounce. SHFE gold active contract down 0.67% to closed at 370.6 yuan/gram.

\* Commodity futures mostly closed down. Chemical & energy sector performed weak, EG down 3.08%, methanol down 2.7%, polyester staple fiber down 2.29%. Black series mostly went down, coke down 2.43%, thermal coal down 2.19%, whereas iron ore rose 0.95%. Agriculture futures mostly closed down as well, rapeseed oil fell 1.47%, RBD palm olein declined 1.17%.

\* Metals performed mixed. LME aluminum down 2.26%, copper up 0.23%. SHFE aluminum down 0.89%, copper up 0.09%, bonded copper up 0.08%.

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