

DZ20211223

***Key points**

Financials

*Premier Li Keqiang pointed out to consolidate position of Hong Kong as global finance, trade and shipping centers for broader space of development. Construction of deepen cooperation zone in Hengqin-Guangdong-Macau to be promoted.

Industrial Economy

*The effective duration of sales price reduction of non-residential pipeline natural gas by Guangzhou development and reform committee to end earlier on Nov 30th, instead of planned Dec 31st, 2021 given tighten supply and surging energy price, according to announcement by Guangzhou Development.

*2021 Jan-Nov software income in total of cny 8.53tn, up 18.3% y/y with total revenue of cny 1.02bn, up 8.2% y/y, as data shown by MIIT.

*CPCAAUTO: daily retail sales of special passenger vehicles during the 3rd week in Dec of 67k units, down 8% y/y.

*MoC: retail price of pork in 6 major cities in Nov up 26.7% m/m and down 40% y/y.

Local News

*Shaoxing Shangyu city issued opinions in promoting work and production resumption of industrial enterprises with 62 firms resumed trading on Dec 22nd.

Co Focus

*CATL investigated two sites in Poland and is considering to build up battery plant worth euro 2bn, reported by Puls Biznesu.

*China Jushi (600176 CH): decline of electronic cloth in 2H 2021 is normal with overall co inventory remains at low level.

Dec 22th Block Trade

*Block Trade Info

*Discount

-Micro-Fabrication Equipment (688012 CH) saw 1 block trade worth 3mn at 105.54yuan per share, 19pct discount from last closing.

-Sinofibers Tech (300777 CH) saw 2 block trade worth 17mn at 45.07yuan per share, 20.54pct discount from last closing.

-Ping An Insurance (601318 CH) saw 4 block trade worth 27mn at 45.76yuan per share, 9.99 pct discount from last closing.

-Yango Group (000671 CH) saw 2 block trade worth 15mn at 3.3 yuan per share, 4.9 pct discount from last closing.

-Kingsemi Co (688037 CH) saw 1 block trade worth 33.6mn at 188.67 yuan per share, 1.5pct discount from last closing.

-Weichai Power (000338 CH) saw 1 block trade worth 20mn at 18.25yuan per share, 0.00pct discount from last closing.

-Sunlord Electronics (002138 CH) saw 1 block trade worth 67mn at 35yuan per share, 5.38pct discount from last closing.

-SAIC (600104 CH) saw 1 block trade worth 20mn at 20.65 yuan per share, 0.00pct discount from last closing.

Premium

- S.F. Holding (002352 CH) saw 3 block trade worth 184mn at 66.75 yuan per share, 0.00pct premium from last closing.

***Margin Trade**

Total Margin Balance		Total Short Selling Balance	
1.7233 trillion		116.4billion	
SH Margin Balance		SH Short Selling Balance	
0.9107 trillion		75 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601012	143mio	688248	7.17mio
688248	140mio	600959	6mio
600745	125mio	600010	4.6mio
601996	114mio	601229	4.5mio
600519	102mio	600837	2.0mio
SZ Margin Balance		SZ Short Selling Balance	
0.8126 trillion		41.4billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002385	231mio	300383	2.74mio
300058	183mio	301211	2.06mio
002466	172mio	000338	1.78mio
301221	126mio	002385	1.63mio
002384	106mio	000750	1.35mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-1.7	Northbound Net Cash Flow		-0.39
Southbound Net Cash Flow		+2.1	Southbound Net Cash Flow		+0.9
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	433	0.35	002475	640	2.00
601012	303	0.69	000001	373	1.09
002036	274	11.37	002714	342	2.08
000858	274	0.3	300207	321	5.10
600176	274	4.03	601868	251	7.31

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	64,499	-13,113	56,863	-404	58,000	-1,332
IF2203	16,251	-6,207	52,882	-35	71,836	-151
IF2206	5,525	-223	21,370	558	28,323	1,017
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	42,393	-4,244	38,460	471	40,933	604
IH2203	11,313	-669	25,356	209	33,026	-4
IH2206	3,872	-578	11,325	136	16,425	335
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	51,272	-16,252	64,096	-1,822	63,377	-2,117
IC2203	13,626	-4,496	64,094	12	80,151	-226
IC2206	8,379	-1,767	54,030	647	67,498	762

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	94821	-17183	77825	2385	78867	2014

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	44,193	1,820	36,807	484	40,478	982
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	50,246	9,404	69,836	2,602	76,773	2,706
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	105,711	14,254	124,909	5,395	130,680	8,601

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2202	24,480.0	+2.81%	102,446	102,805
Bleached Softwood Kraft Pulp	SP2205	5,614.0	+2.52%	131,735	169,482
RBD Palm Olein	P2205	8,152.0	+1.98%	372,736	373,377
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2205	679.5	-2.51%	394,480	656,353
Cotton Yarn	CY201	26,895.0	-1.39%	613	1,220
Glass	FG205	1,799.0	-1.15%	113,459	210,064

* Global oil prices mostly went up with February contract of WTI rose by 2.69%, quoted at \$73.03/barrel, and the March contract of Brent up by 2.24%, closed at \$75.64/barrel. According to European central bank president, the tendency of energy prices is not favorable for economic recovery, inflation is expected to decline in 2022 and will be likely below 2% in 2023 and 2024.

* COMEX gold futures closed 0.89% higher at \$1,804.7 per ounce. Likewise, COMEX silver shifted 1.38% higher to \$22.84 per ounce. Specifically, the gold holding position of SPDR Gold Trust came to 973.63 tons, declined 4.94 tons (0.5%) compared to last trading day.

* For the night session on December 22, commodity market mostly closed up with black series leading the downside, iron ore and steel rebar fell by 2.51% and 0.83% respectively, thermal coal, coking coal and coke futures all closed down slightly. For chemical and energy sector, paper pulp fell by 2.52%, and methanol shifted 1.05% lower. In terms of agriculture, palm oil went up by 1.98%.

* LME metals mostly closed up with LME copper rose by 1.13% to \$9,642/ton, LME zinc went up by 3.34% to \$3,545/ton, and LME nickel went up by 1.76% to \$19,960/ ton, LME aluminum rose by 2.47% to \$2,822/ton, while LME tin fell by 0.22% to \$38,600/ ton, lead shifted 1.18% higher to \$2,322.5/ton.

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