

DZ20220104

***Key points**

Financials

- *PBoC issued notice to carry out preferential loan extension supporting tool and credit loan supporting plan on small-micro enterprises from Jan 1st 2022.
- *The regular adjustment of composites under SH-HK-Connect to take effect on Jan 17th 2022, according to Shanghai Stock Exchange.

Industrial Economy

- *NDRC said the first batch of 75mio kWh wind power PV base station projects has been launched into production and the rest to operate in Q12022.
- *MoF and 3 other departments issued notice on fiscal subsidy in promoting NEV in 2022 which to cut the standard by 30% in general on 2021 basis and 20% on public transportation, logistics, taxis and other qualified vehicles.

Co Focus

- *Moutai to adjust up retail guidance price on new treasury Moutai liquor and old-aged Moutai liquor by 100yuan/1000yuan per bottle respectively, according to someone familiar with this matter.
- *Guo Ping, president on duty of Huawei said when making new year speech that estimated sales income of Huawei in 2021 around cny 634bn, down 28.9% y/y. Huawei to maintain long-term competitiveness by increasing investment in Harmony and Euler as well as root technology of digital energy.

*Block Trade Info

*Discount

- Cnano Tech (688116 CH) saw 2 block trade worth 41mn at 140yuan per share, 6.22pct premium from last closing.
- Touchstone Medical (688013 CH) saw 1 block trade worth 36mn at 22.38yuan per share, 12.03pct discount from last closing.
- Simei Media (002712 CH) saw 2 block trade worth 9.8mn at 4.67yuan per share, 7.34pct discount from last closing.
- S.F. Holding (002352 CH) saw 3 block trade worth 111mn at 68.92yuan per share, 0.00pct discount from last closing.
- 360 Security (601360 CH) saw 2 block trade worth 20mn at 11.25yuan per share, 11.56 pct discount from last closing.
- Crown Advanced Material (688560 CH) saw 3 block trade worth 25mn at 26.11-34yuan per share, 24.52-1.71 pct discount from last closing.
- Jiuzhitang (000989 CH) saw 2 block trade worth 19mn at 9.58yuan per share, 11.79 pct discount from last closing.
- Konfoong Materials (600745 CH) saw 3 block trade worth 71mn at 49.96yuan per share, 4.98pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.7121 trillion	Total Short Selling Balance	120.1 billion
SH Margin Balance	0.9031 trillion	SH Short Selling Balance	77.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601012	244mio	510500	41.3mio
603185	159mio	512800	27.66mio
600703	149mio	510330	13.8mio
600637	121mio	601818	9.56mio
601108	118mio	600016	6.6mio
SZ Margin Balance	0.8090 trillion	SZ Short Selling Balance	42.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	378mio	000686	2.3mio
000762	226mio	002736	2.2mio
300750	159mio	300059	1.8mio
000970	131mio	000629	1.5mio
000001	129mio	300026	1.44mio

***Connection Trade**

Southbound trading was suspended on Dec 31th

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.0		Northbound Net Cash Flow	+2.5	
Southbound Net Cash Flow	-		Southbound Net Cash Flow	-	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600438	446	2.35	002475	402	1.18
002625	407	12.31	600809	169	0.44
000002	398	2.14	002371	167	1.07
000876	223	3.55	600763	145	2.2
600276	209	0.65	601012	140	0.32

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	66,653	-14,621	51,377	-2,385	54,116	-2,434
IF2203	20,398	-3,788	49,590	-205	69,912	-339
IF2206	6,815	255	24,811	835	32,992	600
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	41,613	-6,934	36,888	-781	40,766	-1,079
IH2203	12,560	-2,018	27,750	932	35,786	727
IH2206	3,708	-1,119	13,029	126	18,493	126
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	57,831	-15,037	72,325	679	71,348	1,242
IC2203	18,530	-461	63,157	-870	79,267	-1,056
IC2206	10,564	1,928	57,061	382	72,590	1,030

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	102924	-37626	89652	750	94171	887

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	29,078	1,835	41,441	2,130	45,620	1,751
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	37,259	-1,031	68,782	-2,257	77,909	-2,687
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	82,286	-13,743	128,997	-2,800	134,957	-1,570
T2206	6,782	-217	10,067	441	9,621	339

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	pg2202	4,748.0	+3.74%	224,645	67,355
Cotton	cf205	20,715.0	+1.87%	255,943	436,215
Silver	ag2206	4,880.0	+1.71%	561,087	454,058
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	sa205	2,183.0	-3.28%	735,947	458,972
Methanol	ma205	2,478.0	-2.59%	1,389,948	988,671
Glass	fg205	1,705.0	-2.35%	366,898	249,186

Commodities (night session):

* Global crude oil price rose collectively. February NYMEX crude oil contract up 1.04% to closed at \$75.99/b, March Brent contract up 1.49% to closed at \$78.94/b. OPEC+ meeting will be held on Tuesday, market forecasts that OPEC+ will maintain its monthly oil production increment of 400 thousand b/d. OPEC+ has increased its production by 1 million b/d since July, lower than the expectation of 1.6 million b/d.

* COMEX gold active contract closed at \$1801.3/oz (down 1.49%).

* Metals performed mixed. LME aluminum declined 0.18%, copper rose 0.66%.

* Indonesia pauses coal export from 2022.1.1 to 2022.1.31. Tangshan initiated heavy pollution orange alarm.

* There was no night trading session carried out for China's futures market on the night of December 31, 2021.

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