

DZ20220902

Industrial Economy

*Vice premier Han Zheng emphasized when on the 2022 energy low carbon development forum held in Taiyuan city that China to speed up construction of a clean, low carbon, safe and high efficient energy system with stability, safety and continuity of energy supply to be enhance. New energy and clean energy will be developed with utilization of renewable energy improved for green transformation. Market reform of price of power and natural gas will be promoted in steps with carbon pricing mechanism optimized.

*Administration of Market Regulation issued supervision and administrative methods of drug sales online, to take effect from Dec 1st 2022 which prohibit sales of vaccines, blood products and narcotic drugs online with real-name system adopted on online sales of prescription drugs.

Co Focus

*Small chance for Xiaomi to purchase plants of BAIC Bluepark with intention to set up self-built plants rather than adopting pattern of foundry production and its production of engineering vehicles been completed with software integration followed up by mid-Oct, according to someone familiar with this matter.

*CPCAAUTO: estimated vehicle sales of Tesla around 77k units for strong demand in Aug, Securities Journal reported.

*ZTE (000063 CH) suggested auto electronic business requires continuous investment and co is willing to wait for 4-5 years of incubation. Its vehicle-use operation system saw cooperation promoted with leading vehicle firms with over millions of units of terminal products been shipped.

*Tencent responded to rumors saying it plans to cut stake of listed companies by cny 100bn in 2022 that no target was set for stake cut and no external pressure faced on investment portfolio.

Sep 2nd Block Trade

*Block Trade Info

*Discount

- Zhilai Sci and Tech (300771 CH) saw 5 block trades worth 25mn at 13.01 yuan per share, 10.89 discount from last closing.

- Asia—Potash International Investment (000893 CH) saw 2 block trades worth 700mn at 30.89 yuan per share, 8.07 discount from last closing.

- Wanhua Chemical (600309 CH) saw 2 block trades worth 700mn at 85.44 yuan per share, 3.03 discount from last closing.

- Trina Solar Co. (688599 CH) saw 3 block trades worth 34mn at 68 yuan per share, 7.00 discount from last closing.

- Ligao Foods (300973 CH) saw 12 block trades worth 109mn at 77.47 yuan per share, 3.73 discount from last closing.

- Rml Tech (301050 CH) saw 11 block trades worth 79mn at 73.94 yuan per share, 8.55 discount from last closing.

- Hainan Mining (601969 CH) saw 4 block trades worth 25mn at 7.02 yuan per share, 8.71 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5067 trillion	Total Short Selling Balance	104.3 billion
SH Margin Balance	0.8060 trillion	SH Short Selling Balance	67.6billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	156mio	601198	11.58mio
603688	140mio	601916	3.7mio
600887	123mio	688041	3mio
601225	113mio	600909	1.45mio
601127	54mio	600325	1.44mio
SZ Margin Balance	0.7008 trillion	SZ Short Selling Balance	36.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000725	81mio	002131	0.94mio
000957	47mio	000961	0.94mio
002697	44mio	000983	0.88mio
002027	41mio	300026	0.7mio
002572	40mio	000157	0.48mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.1		Northbound Net Cash Flow	+1.25	
Southbound Net Cash Flow	+1.8		Southbound Net Cash Flow	+0.8	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000651	860	4.82	601888	468	1.23
002594	577	1.72	600519	435	0.18
601012	332	0.86	000725	384	2.85
300014	201	1.15	600036	355	0.49
300724	196	5.65	601919	291	1.61

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2209	90,593	-29,879	72,049	-6,035	81,670	-5,764
IF2212	16,513	-5,035	37,517	-523	43,492	-499
IF2303	4,767	-595	8,869	153	9,584	99

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2209	54,796	-18,035	43,477	-5,405	56,900	-4,387
IH2212	15,492	220	23,119	551	29,026	857
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2209	101,155	-20,914	116,045	-7,062	120,468	-7,877
IC2212	23,850	-5,442	91,008	-1,374	88,823	-836
IC2303	13,723	-247	43,916	1,488	42,023	1,582
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2209	56,907	-12,185	29,713	-4,354	32,611	-3,937
IM2212	10,814	-3,114	14,345	-670	14,120	-517
IM2303	7,129	852	10,006	683	11,272	271

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2209	104196	-44911	78398	1005	87099	1602
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2209	94521	-39627	23496	120	27205	837

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2209	680	-1,156	1,287	-79	1,287	-79
TS2212	66,410	375	42,657	1,477	44,950	1,866
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2209	894	894	386	-121	386	-121
TF2212	77,454	10,445	96,669	2,434	100,677	1,812
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2209	1950	458	485	-293	485	-293
T2212	127,039	18,320	126,302	3,982	140,435	1,543

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethenylbenzene	EB2210	8,693.0	+1.16%	164,618	216,767
LLDPE	L2301	8,693.0	+1.16%	164,618	216,767
EG	EG2301	4,141.0	+1.02%	184,067	360,831
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2210	170,280.0	-7.07%	84,610	44,177
Nickel	NI2210	160,120.0	-4.72%	102,999	52,378
Low Sulfur Fuel Oil	LU2210	4,630.0	-4.67%	33,108	26,519

Commodities (night session):

* Global crude oil price closed down collectively. October NYMEX contract down 3.55% to closed at \$86.37/b, November Brent contract down 3.57% to closed at \$92.23/b. INE crude oil active contract down 2.12% to 691.1 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 1.01% to closed at \$1708.8/oz, SHFE gold active contract down 0.58% to closed at 382.44 yuan/gram.

* Metals closed down collectively, LME tin down 7.95%, LME zinc down 6.14%, LME nickel down 4.23%, LME copper down 3.22%, LME leads down 2.41%. SHFE tin down 7.07%, SHFE nickel down 4.72%, SHFE zinc down 3.82%, SHFE copper down 2.02%.

* Commodity futures closed down mostly. Energy & chemistry futures closed down collectively, fuel oil down 3.05%, PTA down 2.12%, TSR 20 down 2.11%, glass down 1.79%, soda ash down 1.41%. Black series went down collectively, iron ore down 2.98%, hot-rolled coil down 2.54%, coking coal down 2.08%, steel rebar down 1.87%. Agricultural products saw weak performance, RBD palm olein down 4.41%, soybean oil down 3.97%, rapeseed oil down 3.09%, cotton down 2.54%.

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