

DZ20220105

***Key points**

Financials

*State Administration of Foreign Exchange to carry out cross-border trade investment in trial with high-level opening-up and to widen channels of corporate investment and financing.

Self-borrowing of foreign debt is supported on medium small-micro high-tech enterprises within certain quota with QFLP and QDLP in trial to be carried out. Cross-border asset transfer business will be opened with caution.

Industrial Economy

*PBoC issued development plan of FinTech 2022-2025 which said to strengthen administration of FinTech with mutual-promoting digital biology to be constructed. Through supervision will be carried out with risk firewall to be consolidated.

*MIIT and 4 other departments issued action plan on innovative development of smart PV industry 2021-2025 which mentioned to promote roof smart PV system in qualified regions and solar roof system is encouraged on public buildings. Demonstration of distributed application of regional PV to be promoted in core of PV system and in response of energy storage and power demand.

*Gong Zheng, mayor of Shanghai held general conference today which pointed out to promote construction of charging facilities in Shanghai in joint force of social capital.

Co Focus

*China Mobile announced plan of H-shr repurchase by no more than 2.05bn shares, accounting for no more than 10% of total share outstanding.

*Block Trade Info

*Discount

- Zijin Mining (601899 CH) saw 1 block trade worth 16mn at 8.73yuan per share, 11.1pct premium from last closing.

- Zhengzhou Coal Industry (600121 CH) saw 3 block trade worth 39mn at 4.3yuan per share, 14.85pct discount from last closing.

- Changchun High-Tech (000661 CH) saw 1 block trade worth 6mn at 244.26yuan per share, 9.76pct discount from last closing.

- Century Huatong (002602 CH) saw 1 block trade worth 25mn at 8.5yuan per share, 0.35pct discount from last closing.

- Shandong Gold (600547 CH) saw 1 block trade worth 2.4mn at 16.94yuan per share, 10.42 pct discount from last closing.

- Sanqi Interactive Entertainment (002555 CH) saw 2 block trade worth 28mn at 26.21yuan per share, 6.89pct discount from last closing.

- Longi Green Energy (601012 CH) saw 1 block trade worth 7mn at 77.58yuan per share, 8.58pct discount from last closing.

- Giant Network (002558 CH) saw 4 block trade worth 21mn at 10.77 yuan per share, 17.15pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.7190 trillion	Total Short Selling Balance	115.8 billion
SH Margin Balance	0.9061 trillion	SH Short Selling Balance	74 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601012	244mio	510500	41.3mio
603185	159mio	512800	27.66mio
600703	149mio	510330	13.8mio
600637	121mio	601818	9.56mio
601108	118mio	600016	6.6mio
SZ Margin Balance	0.8130 trillion	SZ Short Selling Balance	41.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	378mio	000686	2.31mio
000762	226mio	002736	2.2mio
300750	159mio	300059	1.8mio
000970	131mio	000629	1.5mio
000001	129mio	300026	1.44mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-0.94	Northbound Net Cash Flow		+1.4
Southbound Net Cash Flow		-0.002	Southbound Net Cash Flow		-1.6
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601919	436	2.06	600519	974	0.38
000002	412	2.14	002475	559	1.61
600406	408	1.85	603259	445	1.47
002714	383	2.02	300274	344	2.15
000725	378	2.23	601877	343	2.96

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	89,030	22,656	57,380	6,089	59,510	5,497
IF2203	27,494	7,934	50,586	1,297	70,579	667
IF2206	9,551	3,363	25,729	918	33,947	1,018
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	59,177	17,623	39,794	3,041	43,208	2,633
IH2203	21,888	10,664	27,919	323	35,723	56
IH2206	6,098	2,553	13,516	499	19,163	734
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	64,719	9,483	70,756	-1,485	70,258	-624
IC2203	19,492	1,338	64,691	1,662	81,017	1,750
IC2206	10,594	352	57,380	458	73,208	618

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	180,590	78,612	91,083	1,431	95,692	1,671

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	21,928	-6,404	41,615	176	45,838	488
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	40,063	4,612	69,349	567	78,367	458
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	98,886	20,414	128,957	-40	136,047	1,090
T2206	4,102	-2,242	10,220	153	9,762	141

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PTA	TA205	5,200.0	+3.34%	789,087	1,212,180
Coke	J2205	3,095.0	+2.5%	10,764	31,321
Nickel	NI2202	154,820.0	+2.06%	171,423	161,165
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Oil	OI205	12,047.0	-1.02%	137,926	218,152
Lead	PB2202	15,325.0	-0.71%	34,137	38,158
Thermal Coal	ZC205	708.0	-0.56%	4,666	30,152

* Global oil prices mostly went up with February contract of WTI rose by 1.49%, quoted at \$77.21/barrel, and the March contract of Brent up by 1.60%, closed at \$80.24/barrel. For the week of December 31, the API crude oil inventory decreased 6.43 million barrels, estimated 3.4 million barrels.

* According to statistics, 48 main futures products rose and 16 fell as of October 2021. Metals rose for 3 consecutive years, tin, aluminum and nickel all hit new highs since listing. Specifically, tin added 93.86%, compared to last year, leading the upside. While live hog dropped the most with 49.14% decline throughout the year.

* For the night session on January 4, commodity market mostly closed up with chemical and energy sector leading the upside, PTA rose by 3.34%, TSR 20 and soda ash quoted 1.94% and 1.54% higher respectively. Likewise, black series went up strongly for iron ore rose over 2%, and steel rebar shifted close to 2% higher. For agriculture, palm oil rose by 1.55%, while rapeseed meal closed down slightly with 0.17% decrease.

* LME metals mostly closed up with LME copper rose by 0.75% to \$9,793/ton, LME zinc up by 1.25% to \$3,578/ton, LME nickel went up by 1.39% to \$21,045 ton, LME aluminum rose by 1% to \$2,835.5/ton, LME tin shifted 0.87% higher to \$39,200/ ton, while LME lead closed down with 0.26% decline at \$2,298/ton.

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