

DZ20220106

*Key points

Financials

*Premier Li Keqiang said to carry on work of 6 stabilities and 6 securities with greater combined fee and tax reduction to be implemented on market entities to ensure stable opening of Q1 economy.

*10 public funds commented on A-shr market corrections that expectation of market liquidity has changed with structure shifted from high valuation to low and “stable growth” to be the mainstream in the short term.

Local News

*Shanghai local government held quarterly work meeting on Jan 5th which pointed out to build up 3+6 new type industrial system in foundation of manufacturing for the real economy with integrated development of manufacturing and service industries promoted.

Co Focus

*People in charge in Sokon SERES responded on suspension of order acceptance by Huawei selected SF5 that no production suspension and order will be accepted after requirement of core component purchase been satisfied.

*Distributor fellowship of moutai-flavor liquor 2021 was held and Ding Xiongjun, president of Moutai made speech saying moutai-flavor series try for double operation income over cny 24bn by end of the 14th 5-year period, accounting for over 10% of group income and become major growth contribution.

*Block Trade Info

*Discount

- Zhenhua Sci & Tech (000733 CH) saw 1 block trade worth 16mn at 114.54yuan per share, 0.00pct premium from last closing.

- Yunda Holding (002120 CH) saw 5 block trade worth 20mn at 19.79yuan per share, 6.87pct discount from last closing.

- Yango Group (000671 CH) saw 2 block trade worth 12mn at 3.07yuan per share, 1.6pct discount from last closing.

- Salt Lake (000792 CH) saw 4 block trade worth 200mn at 33.18yuan per share, 0.45pct discount from last closing.

- Bestore Co (603719 CH) saw 4 block trade worth 33mn at 40.08yuan per share, 7.33 pct discount from last closing.

- Everbright Securities (601788 CH) saw 4 block trade worth 63mn at 14.1yuan per share, 5.56pct discount from last closing.

Premium

- Contemporary AmpereX (300750 CH) saw 2 block trade worth 93mn at 551.82yuan per share, 0.75pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.7163 trillion	Total Short Selling Balance	113.2 billion
SH Margin Balance	0.9042 trillion	SH Short Selling Balance	72 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600986	182mio	600010	8.74mio
600880	114mio	600959	5.97mio
601012	110mio	601788	3.29mio
600499	91mio	600588	2.92mio
600009	90mio	601929	2.39mio
SZ Margin Balance	0.8122 trillion	SZ Short Selling Balance	41 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002475	286mio	000728	1.63mio
300059	257mio	000591	1.13mio
300058	125mio	002249	1.09mio
002241	120mio	000807	0.95mio
000725	115mio	000750	0.91mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.9		Northbound Net Cash Flow	+0.13	
Southbound Net Cash Flow	+1.9		Southbound Net Cash Flow	+0.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601166	540	1.44	603986	522	4.81
600887	465	1.92	002475	514	1.43
300750	374	0.32	300274	453	3.05
002371	335	2.31	002241	447	2.64
000002	322	1.62	603259	385	1.39

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	101530	12500	57756	582	60379	1115
IF2203	35,290	8,834	48,713	-1,566	70,097	-482
IF2206	10,827	1,677	26,433	787	34,225	278
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	59081	5	38126	-1494	41971	-615
IH2203	20,319	-444	27,547	-347	35,387	-327
IH2206	8,543	2,897	13,555	507	19,183	153
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	87496	22927	73023	2418	71144	905
IC2202	11,002	7,420	9,148	4,085	9,099	4,088
IC2203	30,408	11,230	66,595	1,947	82,271	1,813
IC2206	17,024	6,758	59,413	2,058	75,547	2,339

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	201041	21044	94681	3598	101308	5720

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	23,333	1,918	41,636	172	45,586	-252
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	43,908	4,942	70,067	842	78,401	124
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	93,714	-3,779	127,638	-1,319	133,852	-2,195
T2206	4062	145	10459	267	10019	257

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2205	708.5	+2.9%	300,396	641,889
Coke	J2205	3,185.5	+2.64%	15,613	35,167
Aluminum	AL2202	20,625.0	+1.68%	158,961	212,700
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Oil	OI205	11,821.0	-1.57%	188,270	213,993
Nickel	NI2202	151,720.0	-1.13%	124,708	147,011
Stainless Steel	SS2202	17,070	-1.13%	19,304	61,535

* Global oil prices mostly went up with February contract of WTI rose by 0.26%, quoted at \$77.19/barrel, and the March contract of Brent up by 0.23%, closed at \$80.18/barrel. According to EIA, commercial crude oil inventory excluding strategic reserves decreased by 2.144 million barrels, declined 0.5%.

* COMEX gold closed down with 0.22% decline at \$1810.6 per ounce, and COMEX silver shifted 1.02% as well to \$22.82 per ounce. As of January 5, the gold position of SPDR Gold Trust dropped to 979.99 tons, fell by 0.03%.

* For the night session on January 5, commodity market closed mixed with black series leading the upside, iron ore continued to rise by 2.9%, coke and steel rebar both closed up with 2.64% and 1.09% respectively. Chemical and energy sector closed mixed as well for glass went up by 1.57%, PTA shifted 0.54% higher while PVC closed down with 1.06% decrease. In terms of agriculture, palm oil quoted 0.68% higher, while rapeseed meal down by 1.07%.

* LME metals mostly closed down with LME copper fell by 0.78% to \$9,692/ton, LME zinc down by 0.92% to \$3,571/ton, LME nickel went down by 2.09% to \$20,695 ton, while LME aluminum rose by 2.57% to \$2,912/ton, LME tin shifted 0.31% higher to \$39,315/ ton, and LME lead closed down with 0.48% decline at \$2,287/ton.

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