

DZ20220114

**\*Key points**

## Economic Data

\*Prediction center of Chinese Academy of Sciences predicts China 2022 GDP growth around 5.5%.

\*MoC: China 2021 inbound FDI at record high of cny 1.15tn, up 14.9% y/y.

## Industrial Economy

\*Hefei province issued government work report which said to promote a batch of leading enterprises, high-end techniques and products in metaverse, superconducting and precise medicine fields.

\*Moutai, Luzhoulaojiao and analysts of food industry all clarified rumors suggesting document approved on consumption tax lift of high-end baijiu.

## Co Focus

\*BYD released pure electric unmanned delivery vehicles in cooperation with U.S. company Nuro, Shanghai Securities Journal reported.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.7052 trillion	<b>Total Short Selling Balance</b>	1095 billion
<b>SH Margin Balance</b>	0.8972trillion	<b>SH Short Selling Balance</b>	69.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	472mio	600477	12mio
600703	244mio	600233	2.5mio
600276	119mio	601099	1.7mio
600438	115mio	601375	1.7mio
688298	98mio	603077	1.6mio
<b>SZ Margin Balance</b>	0.8080 trillion	<b>SZ Short Selling Balance</b>	39.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	686mio	300750	2.1mio
002371	205mio	002092	1.7mio
000858	155mio	300058	1.5mio
300059	151mio	000723	0.8mio
002603	125mio	301078	0.8mio

**\*Connection Trade**

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	3.16	Northbound Net Cash Flow	0.13
Southbound Net Cash Flow	1.56	Southbound Net Cash Flow	0.79
<b>Top 5 Northbound Inflow</b>		<b>Top 5 Northbound Outflow</b>	

Name	Net Bought Market Value (mio cny)	% out of ttl share outstanding	Name	Net Sold Market Value (mio cny)	% out of ttl share outstanding
600406	583	2.70	600276	776	2.45
603259	381	1.10	300015	568	2.85
002812	372	1.66	600176	499	7.02
601012	366	0.84	601138	295	1.26
002747	341	15.28	002594	284	0.38

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	88,830	10,050	49,902	2,555	52,145	1,745
IF2203	34,199	6,434	51,449	1,752	71,488	1,452
IF2206	9,948	429	28,528	415	36,945	1,053
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	58,296	12,556	35,324	1,611	38,807	1,354
IH2203	19,035	6,789	29,068	1,354	38,608	1,881
IH2206	7,768	3,575	14,113	912	20,493	1,422
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	67,114	15,458	61,155	2,314	58,750	833
IC2202	12,246	6,533	17,468	3,207	15,736	2,433
IC2203	26,433	9,632	67,278	3,159	82,395	2,989
IC2206	14,059	2,923	58,910	751	76,003	1,192

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	194300	41040	83544	418	95357	876
IO2202	34439	3355	31495	2468	31579	3105

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	24,430	4,965	39,739	232	42,379	7
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	43,237	-614	67,328	733	72,810	380

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	84,226	-19,258	115,907	494	126,790	-1,228
T2206	5,586	-461	11,913	590	11,455	493

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	fg205	2,042.0	+2.98%	344,239	274,711
EG	eg2205	5,358.0	+2.88%	238,016	235,704
PVC	v2205	8,686.0	+1.76%	503,932	433,870
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	ss2202	17,570.0	-2.58%	54,484	56,679
Coke	j2205	3,119.0	-2.16%	18,351	31,527
Coking Coal	jm2205	2,318.0	-1.84%	25,404	40,908

**Commodities (night session):**

\* February NYMEX crude oil contract down 1.14%, to closed at \$81.7/b, March Brent contract down 0.6% to closed at \$84.16/b, INE crude oil active contract up 0.1% to closed at 524.3 yuan/b.

\* COMEX gold active contract closed at \$1822.1/oz (down 0.28%), SHFE gold active contract closed at 373.64 yuan/gram (down 0.17%).

\* Metals performed mixed. LME aluminum declined 0.82%, copper down 1%. SHFE aluminum down 1.30%, copper down 0.68%, bonded copper down 0.37%.

\* Commodity futures saw diverge performance, Energy & chemistry futures performed mixed, glass rose 2.98%, EG up 2.88%, whereas LPG declined 1.7%. Black series mostly closed down, coke declined 2.16%, coking coal fell 1.84%. Agriculture futures saw diverge performance, corn starch rose 0.85%, corn up 0.55%, whereas No.1 soybeans fell 0.73%, rapeseed oil declined 0.7%.

#### DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.