

DZ20220120

\*Key points

Financials

\*PBoC adjusted announcement time of LRP from 9:30am to 9:15am on the 20th day of each month to reinforce management on expectation.

\*SASAC said to promote reorganization and integration in steel industry with new state-owned group to be formed up and asset-liability ratio to be control under 65% for state-owned firms in 2022.

\*NDRC: monopoly contract of platform economy will be investigated and penalized and investment of platform companies in financial institutions will under regulation.

\*STAR listed companies are required to disclose ESG related information, core technology and progress/prospect/risk of projects under research in annual reports.

\*The State Council general conference decided to further extend tax preferential policies on 11 subjects in tech, employment, medical and education fields to end of 2023. Market supply of coal, power, oil and gas will be ensured esp during the spring festival.

\*Vice premier Han Zheng chaired the 4th leader group meeting in promoting integrated development of Yangtze River Delta areas which emphasized to accelerate implementation of national major projects for stable economic growth with high-level opening up to be promoted.

Co Focus

\*Changchun High-Tech (000661 CH) said on the interactive platform that co is currently working on solution corresponds to centralized procurement with no expectation on detailed impact yet.

\*Block Trade Info

\*Discount

- TopA Intelligent (300836 CH) saw 1 block trade worth 14mn at 28.82yuan per share, 21.58pct discount from last closing.
- Autel Tech (688208 CH) saw 4 block trade worth 33mn at 66.76 yuan per share, 1.82pct discount from last closing.
- Fengyuan Chemical (002805 CH) saw 1 block trade worth 60mn at 30.55 yuan per share, 4.64pct discount from last closing.
- Hikvision (002415 CH) saw 1 block trade worth 38mn at 50.16yuan per share, 0.00 pct discount from last closing.
- Haitian Flavouring (603288 CH) saw 2 block trade worth 83mn at 93.36yuan per share, 10.2pct discount from last closing.
- Asymchem (002821 CH) saw 1 block trade worth 28mn at 341uan per share,4.75pct discount from last closing.
- Pylon Tech (688063 CH) saw 3 block trade worth 150mn at 124.6 yuan per share, 20.13pct discount from last closing.
- Pientzhuang (600436 CH) saw 1 block trade worth 10mn at 391yuan per share, 0.00pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6987 trillion	<b>Total Short Selling Balance</b>	108 billion
<b>SH Margin Balance</b>	0.8920 trillion	<b>SH Short Selling Balance</b>	68.4billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603259	124mio	601929	3.84mio
600880	77.33mio	600157	3.61mio
601398	70.15mio	600029	3mio
600808	70mio	600808	1.61mio
600756	65.18mio	600109	82mio
<b>SZ Margin Balance</b>	0.8068 trillion	<b>SZ Short Selling Balance</b>	39.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	429mio	000166	7.29mio
300182	167mio	002736	4.78mio
300750	143mio	000728	4.5mio
002714	141mio	000001	3.6mio
300398	138mio	000783	2.18mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.9		Northbound Net Cash Flow	+0.9	
Southbound Net Cash Flow	-0.002		Southbound Net Cash Flow	+0.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	798	0.65	603259	580	1.66
300014	558	2.74	300059	449	1.31
600406	445	2.04	000625	329	3.03
300750	418	0.31	300760	219	0.53
000001	353	1.10	600276	219	0.74

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	75,591	-2,044	31,156	-5,225	32,036	-4,841
IF2202	29,508	12,957	19,453	6,201	19,621	6,630
IF2203	37,450	5,003	55,555	866	74,795	1,723
IF2206	7,605	-667	29,804	265	38,993	388
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	43,586	-14,100	19,283	-6,226	20,318	-8,055
IH2202	17,290	4,560	11,263	2,412	13,266	3,278
IH2203	22,727	1,274	30,848	-668	39,870	-50
IH2206	5,954	-593	14,237	-329	21,832	-316
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	63,883	2,185	33,499	-9,286	33,658	-7,453
IC2202	40,190	22,186	39,353	13,259	35,502	12,264
IC2203	37,929	11,762	73,114	2,044	89,993	4,524
IC2206	16,414	6,481	62,158	2,198	80,239	1,716

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	176721	-7040	67646	-1639	78318	-1923
IO2202	52116	4691	47868	4190	47650	4418
IO2203	10246	10246	22023	22023	25165	25165

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	31,800	3,646	41,487	1,287	46,708	1,220
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	70,218	8,342	70,705	2,218	78,683	2,598
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	109,206	5,158	114,906	-4,761	126,950	-4,666
T2206	18,488	8,412	15,558	2,287	14,843	2,272

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Nickel	ni2202	171,490.0	+5.06%	275,295	130,633
Tin	sn2202	327,410.0	+2.98%	38,735	37,619
Bitumen	bu2206	3,638.0	+2.65%	245,568	564,973
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Coking Coal	jm2205	2,250.0	-2.28%	17,425	38,174
Coke	j2205	2,932.0	-1.97%	11,512	28,627
Ethenylbenzene	eb2202	8,641.0	-0.94%	78,244	68,866

**Commodities (night session):**

\* Global crude oil price rose collectively. March NYMEX crude oil contract up 0.24% to closed at \$85.03/b, March Brent contract up 0.21% to closed at \$87.69/b. INE crude oil active contract up 0.15% to closed at 545.5 yuan/b.

\* COMEX gold active contract closed at \$1840.7/oz (up 1.56%), SHFE gold active contract closed at 378.7 yuan/gram (up 1.42%).

\* Metals closed up collectively. LME aluminum rose 0.94%, copper up 1.5%. SHFE aluminum up 0.53%, copper up 1.19%, bonded copper up 1.24%.

\* Commodity futures mostly closed up, Energy & chemistry futures performed mixed, bitumen up 2.65%, glass up 1.41%, ethenylbenzene down 0.94%. Black series saw diverge performance, iron ore up 0.82%, coking coal down 2.28%. Agriculture futures mostly rose up, rapeseed meal up 2.09%, No.2 soybeans up 1.97%.

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