

DZ20220121

\*Key points

Financials

\*Premier Li Keqiang held the 6th group meeting and said to well carry out work in Q1 for a good start of the year with supports to be enhanced for poverty alleviation and construction of major projects to be promoted.

Industrial Economy

\*The State Council issued development plan of tourism industry during the 14th FY which suggest optimizing modern tourism system and consumption demand to be better satisfied with effective supply. Inbound tourism will be promoted at appropriate time under premise of safe pandemic prevention.

\*Vice premier Han Zheng said to consolidate fundamental of high quality development with construction of large wind/ PV bases and clean utilization of coal to be promoted to ensure stable coal and power supply.

\*The Ministry of Housing and Urban-Rural Development deploys key tasks in 2022 which emphasized to strengthen the regulation of the real estate market, maintain policy continuity and stability with coordination and accuracy to be enhanced for long-term effective mechanism.

Delayed delivery of individual leading property firms to be regulated. Long-term house rental market to be developed with carbon peak plan in urban and rural construction fields to be issued.

\*CBIRC formulated guidance on digital transformation of bank and insurance industry which pointed out to realize achievement by 2025 with widespread use of digital financial products and service.

Co Focus

\*People inside Salt Lake (000792 CH) responded to rumors saying its withhold on sales that sales is relatively lower than capacity but within range of expectation, Securities Journal reported.

\*Block Trade Info

\*Discount

- Ping An Bank (000001 CH) saw 2 block trade worth 257mn at 15.3 yuan per share, 11.71pct discount from last closing.

- Cambricon Tech (688256 CH) saw 1 block trade worth 6mn at 85.92 yuan per share, 4.9pct discount from last closing.

- Juli Sling (002342 CH) saw 1 block trade worth 60mn at 30.55 yuan per share, 4.64pct discount from last closing.

- Haitian Flavouring (603288 CH) saw 3 block trade worth 76mn at 93.57yuan per share, 10pct discount from last closing.

- Pientzhuang (600436 CH) saw 1 block trade worth 8mn at 386.99yuan per share,0.00pct discount from last closing.

- Chengtun Mining (600711 CH) saw 2 block trade worth 24mn at 9.12 yuan per share, 12.89pct discount from last closing.

- Wuxi Apptec Co (603259 CH) saw 1 block trade worth 21mn at 391yuan per share, 0.89pct discount from last closing.

- Arctech Solar Holding (688408 CH) saw 1 block trade worth 82mn at 103yuan per share, 12.44pct discount from last closing.

Premium

- Longi Green Energy (601012 CH) saw 1 block trade worth 22mn at 78.51yuan per share, 0.4pct premium from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.6884 trillion	<b>Total Short Selling Balance</b>	107.2billion
<b>SH Margin Balance</b>	0.8867 trillion	<b>SH Short Selling Balance</b>	67.8billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601669	492mio	601929	8.66mio
601958	105mio	600157	1.92mio
600446	78.65mio	601288	2.5mio
600000	75.75mio	601668	1.3mio
600048	75.26mio	601398	1.25mio
<b>SZ Margin Balance</b>	0.8018 trillion	<b>SZ Short Selling Balance</b>	39.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300003	440mio	300059	3.08mio
300377	247mio	000166	1.84mio
000665	173mio	000725	1.82mio
301089	143mio	002939	1.51mio
000792	137mio	000901	1.5mio

#### \*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+7.8		Northbound Net Cash Flow	+4.7	
Southbound Net Cash Flow	+2.4		Southbound Net Cash Flow	+4.2	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	171	1.67	002129	394	3.19
601318	135	2.43	603259	240	0.84
000001	86	2.69	600438	235	1.29
601601	48	2.52	600276	203	0.69
300014	35	1.92	002008	180	3.82

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2201	63,065	-11,829	17,552	-12,440	18,673	-12,369
IF2202	63,751	35,004	34,942	16,376	36,653	17,287
IF2203	43,807	7,486	57,978	2,843	76,833	2,038
IF2206	11,068	3,692	30,621	817	39,879	886
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2201	39,641	-2,259	11,881	-6,586	12,931	-6,219
IH2202	42,694	25,946	23,025	12,164	26,275	13,217
IH2203	28,236	6,093	32,488	2,056	41,486	1,765
IH2206	8,216	2,341	14,642	405	22,135	388
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2201	54,714	-8,043	17,665	-14,888	18,362	-14,896
IC2202	59,123	20,044	52,380	13,196	49,065	14,311
IC2203	41,204	3,843	73,510	1,681	90,805	1,095
IC2206	20,273	4,413	63,761	1,678	81,909	1,670

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2201	223622	47526	59401	-8030	69463	-8855
IO2202	85631	34079	53043	5175	51892	4242
IO2203	14378	4322	23054	1039	25443	279

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	19714	-9389	41283	-204	46074	-634
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	51415	-14255	70250	-386	79990	1373
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	78241	-29664	113074	-1832	125242	-1673
T2206	10998	-6622	15691	267	15181	496

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Nickel	NI2202	177,670.0	+3.99%	215,171	116,307
Soda Ash	SA205	2,673.0	+3.48%	504,926	425,676
LPG	PG2202	4,833.0	+3.38%	60,967	24,792
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Ethylbenzene	EB2202	8,540.0	-0.63%	67,408	52,551
Bleached Softwood Kraft Pulp	SP2205	6,198.0	-0.61%	194,543	215,804
Polyester Staple Fiber	PF2205	7,508.0	-0.61%	51,516	116,044

\* Global oil prices mostly went down with March contract of WTI fell by 1.54%, quoted at \$84.48/barrel, and the March contract of Brent down by 1.31%, closed at \$87.28/barrel. According to latest EIA report, the US SPR stock was reduced by 1.348 million barrels to 592 million barrels, declined 0.23% for the past week.

\* COMEX gold futures closed lower at \$1,839.8 per ounce, with 0.18% decline, while COMEX silver shifted 1.23% higher to \$24.53 per ounce. Comparing to previous trading day, the gold holding position of SPDR came to 980.86 tons, decreased by 0.06%.

\* For the night session on January 20, commodity market mostly closed up with black series leading the upside, iron ore closed 2.84% higher, coke and steel rebar went up by 1.05% and 0.85% respectively. With regards to chemical and energy sector, both soda ash and LPG rose more than 3%, fuel oil shifted 1.18% higher as well. In terms of agricultural products, soybean oil and rapeseed meal both closed up with more than 1% increase, while cotton fell slightly with 0.09% decrease.

\* LME metals closed up with LME copper rose by 2.01% to \$10,039/ton, LME zinc up by 2.53% to \$3,672/ton, LME nickel went up by 3.01% to \$23,850 ton, LME aluminum rose by 2.11% to \$3,115/ton, LME tin shifted 1.85% higher to \$43,690/ ton, and LME lead closed up with 0.47% increase at \$2,374/ton.

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