

DZ20220126

*Key points

International Relationship

*President Xi made speech on the virtual summit marking 30 years of China-Central Asia ties that China to open up supersized market to central Asia countries with trade between improves to USD 70bn by 2030 and cooperation in full industrial chain of energy to be expanded for low carbon transformation of energy.

Financials

*CBIRC held 2022 work conference which required to carry out disposal of high risk financial institutions with rebound of non-performing asset properly handled and illegal financial activities to be cracked down. Disorderly expansion of capital in financial field to be prevented with traffic lights set.

Industrial Economy

*President Xi emphasized to prioritize development of new energy and clean energy with solar, silicon, hydrogen and renewable energy to be promoted to achieve carbon peak and neutral.

*MIIT and 2 other departments jointly issued notice to adjust technique requirement of energy-saving and NEV benefited from vehicle and vessel tax with min equivalent electrical mileage set at 43km for mixed power vehicles.

*China self-developed anti-covid oral medicine expects to be under clinical trial in 2H 2022, according to world health drug R&D center.

Co Focus

*China Telecom announced official commercial use of 5G information with standard set provided to individuals and coverage range at terminals expanded.

*Block Trade Info

*Discount

- BOC securities (601696 CH) saw 3 block trade worth 17mn at 11.74 yuan per share, 6.6pct discount from last closing.
- China Chemical (601117 CH) saw 2 block trade worth 14mn at 10.94/10.84yuan per share, 0.46pct discount from last closing.
- Industrial Bank (601166 CH) saw 1 block trade worth 12mn at 21.8 yuan per share, 1.18pct discount from last closing.
- Vanke (000002 CH) saw 2 block trade worth 4.7mn at 19.48yuan per share, 10.23 discount from last closing.
- Sangfor Tech (300454 CH) saw 3 block trade worth 103mn at 170.72 yuan per share, 3pct discount from last closing.
- Sany Industry (600031 CH) saw 2 block trade worth 7.3mn at 22.75 yuan per share, 0.00pct discount from last closing.
- Pylon Tech (688063 CH) saw 1 block trade worth 52mn at 148.8yuan per share, 4.00pct discount from last closing.

- Medicalsystem Tech (603990 CH) saw 2 block trade worth 23mn at 23.34/24.46 yuan per share, 8.67/0pct discount from last closing.

Premium

- Sanfame Polyester (600370 CH) saw 1 block trade worth 60mn at 3.03yuan per share, 3.77pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.6740 trillion	Total Short Selling Balance	103.2billion
SH Margin Balance	0.8794 trillion	SH Short Selling Balance	65.4billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601899	160mio	600959	3.82mio
601318	148mio	601929	1.81mio
600036	95.45mio	601881	1.74mio
600019	77.34mio	601696	1.71mio
601615	66.96mio	688110	1.13mio
SZ Margin Balance	0.7946 trillion	SZ Short Selling Balance	37.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000002	135mio	300059	9.97mio
300207	103mio	301123	3.42mio
002727	66.18mio	002236	2.64mio
000792	63.1mio	300315	2.14mio
300274	57.57mio	002939	1.85mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-1.4	Northbound Net Cash Flow		-2.2
Southbound Net Cash Flow		-0.2	Southbound Net Cash Flow		+2.5
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300124	382	2.52	300750	661	0.56
300059	291	1.04	601318	367	0.64
600036	261	0.24	000001	257	0.77
603019	173	3.75	600009	248	4.33
603501	169	0.74	002460	237	2.05

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	90,063	7,829	44,428	2,980	47,567	2,961
IF2203	39,110	7,483	55,832	-320	74,077	-382
IF2206	16,077	2,445	30,403	-241	39,978	-224
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	51,690	1,912	28,257	439	32,629	548
IH2203	24,451	6,169	31,516	-457	40,894	-421
IH2206	9,718	-695	14,781	-786	22,189	-829
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	79,961	20,438	66,747	5,913	61,751	5,259
IC2203	38,775	10,639	75,671	2,967	92,790	2,233
IC2206	25,952	4,368	64,378	745	82,885	1,656
IC2209	18836	4824	14300	6474	15485	7224

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	185110	48945	66357	3686	70486	7302
IO2203	28192	13410	27412	1362	29333	1177

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	23,408	2,719	40,124	-1,624	44,373	-2,080
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	64,954	7,450	72,355	300	80,768	-1,178
TF2206	20,516	10,387	15,359	4,578	15,713	4,588
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	86,361	2,276	108,134	-935	121,592	-1,403
T2206	20,942	3,544	20,490	2,264	19,924	2,033

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	zc205	777.8	+2.4%	3,928	28,468
No.1 Soybeans	a2203	6,236.0	+2.06%	85,735	125,204
Soda Ash	sa205	2,720.0	+1.57%	300,541	416,277
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	ni2203	164,710.0	-0.88%	300,932	149,172
LPG	pg2203	4,404.0	-0.74%	81,845	85,942
Rapeseed Oil	oi205	12,096.0	-0.7%	95,741	191,570

Commodities (night session):

* API: as of the week of Jan 21, 2022, the US commercial inventory of crude oil declined by 872 thousand barrels. Tensions in East Europe and Middle East have intensified, which shadows the stable supply of crude oil, global crude oil price rose collectively. March NYMEX crude oil contract up 2.23% to closed at \$85.17/b, April Brent contract up 1.83% to closed at \$87.85/b. INE crude oil active contract up 1% to closed at 535.2 yuan/b. US announced the release of 13,400 thousand barrels strategic oil reserve, the second largest in the history of oil reserve transaction.

* VIX rose amid increasing geopolitical risk. COMEX gold active contract closed at \$1848.1/oz (up 0.35%), SHFE gold active contract closed at 379.54 yuan/gram (up 0.62%).

* Metals performed mixed LME aluminum rose 2.2%, copper up 1.21%, tin down 2.53%. SHFE aluminum up 1.51%, copper up 0.66%, bonded copper up 0.50%.

* Commodity futures mostly closed up, Energy & chemistry futures performed strong, soda ash rose 1.57%, methanol up 1.38%. Black series mostly declined, steel rebar down 0.49%, thermal coal rose 2.4%. Agriculture futures saw diverge performance, No.1 soybeans up 2.06%, rapeseed oil down 0.7%.

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