

DZ20220127

\*Key points

International Relationship

\*Premier Li Keqiang said during virtual conference with prime minister of the Netherlands that China insists on policy of opening-up with fair treatment on enterprises registered in China.

Industrial Economy

\*CPCAAUTO: retail sales of passenger vehicles during Jan 17th to 23rd of 600k units, up 28% y/y, 13% m/m and 36% vs last week.

\*Zhong Ou AMC and Ge Lan, a well-known fund manager announced to purchase cny 52mio in total on two sub-owned medical fund products and to hold over 3 years.

\*Cyberspace Administration of China and 9 other departments jointly issued work plan 2022-2025 on digital development in rural regions with initial effect to be achieved on smart agricultural construction by 2025 and qualified rural e-commerce brands to be cultivated.

\*MIIT and CBIRC carry out the pilot work of the insurance compensation mechanism for the first batch of key new materials in 2021 which applicable on 13 key industrial chains including industrial machine tools, 5G info tech, bio-pharm and NEV, etc.

\*High quality development plan of bio-pharm industry in Shanghai Pudong new district 2022-2024 was issued which aims to realize industrial scale of bio-pharm over cny 400bn, manufacturing capacity over cny 100bn and operation income of high-tech service over cny 50bn in 3 years.

Jan 26th Block Trade

\*Block Trade Info

\*Discount

- Zhonghua Geotechnical (002542 CH) saw 1 block trade worth 21mn at 2.68 yuan per share, 2.19pct discount from last closing.
- Sinostar Cable (300933 CH) saw 1 block trade worth 17mn at 8.88yuan per share, 17.93pct discount from last closing.
- Great Wall Securities (002939 CH) saw 2 block trade worth 12mn at 12.09 yuan per share, 2.26pct discount from last closing.
- Yuanlong Yato (002878 CH) saw 3 block trade worth 43mn at 17.45yuan per share, 1.49/22.77 discount from last closing.
- Shinry Tech (300745 CH) saw 2 block trade worth 20mn at 56.12/44 yuan per share, 13.99pct discount from last closing.
- Shouhang High-Tech(002665 CH) saw 3 block trade worth 126mn at 3.62yuan per share, 1.9pct discount from last closing.
- Sansure Biotech (688289 CH) saw 4 block trade worth 15mn at 47.08 yuan per share, 11.12pct discount from last closing.
- Asymchem Laboratories (002821 CH) saw 1 block trade worth 29mn at 315yuan per share, 5.56pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6575 trillion	<b>Total Short Selling Balance</b>	99.6billion
<b>SH Margin Balance</b>	0.8727 trillion	<b>SH Short Selling Balance</b>	63.1billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688223	159mio	688223	67.1mio
600668	76.57mio	600959	4.37mio
601688	73.5mio	600256	2.17mio
601328	69.59mio	600918	1.7mio
601456	64.7mio	601696	1.32mio
<b>SZ Margin Balance</b>	0.7849 trillion	<b>SZ Short Selling Balance</b>	36.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000792	148mio	002939	1.39mio
002466	139mio	300182	1.32mio
000723	131mio	000723	9.5mio
000002	95.43mio	002384	8.8mio
000001	71.97mio	000933	8 mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-0.16	Northbound Net Cash Flow		+1.3
Southbound Net Cash Flow		+1.9	Southbound Net Cash Flow		+2.7
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600406	362	1.82	600519	510	0.21
000661	294	4.7	601688	217	1.68
000858	290	0.36	603259	210	0.75
002594	281	1.01	300014	189	1.05
600809	251	0.77	603019	186	4.24

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	84,768	-5,129	42,945	-1,228	46,291	-989
IF2203	35,451	-3,438	55,694	69	73,568	-509
IF2206	11,639	-3,925	30,224	-157	39,629	-349
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	47,045	-4,353	28,211	29	33,285	668
IH2203	19,880	-4,341	31,942	531	41,595	822
IH2206	8,948	-279	15,366	640	22,312	264
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	68,856	-10,206	61,412	-5,148	57,224	-3,283
IC2203	31,831	-6,793	75,069	-537	91,618	-1,172
IC2206	20,320	-4,318	63,248	-1,130	81,718	-1,167
IC2209	16,309	-1,121	18,030	3,943	19,618	4,528

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	155,109	-28,883	68,434	2,374	72,008	1,522
IO2203	25,379	-2,380	28,751	1,339	30,769	1,445

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	29,735	6,464	38,660	-1,040	43,232	-1,063
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	69,317	11,889	68,557	-3,517	76,493	-4,275
TF2206	15750	-3955	17278	2093	17569	1956
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	111,690	26,908	105,709	-2,286	118,708	-2,884
T2206	28,725	9,111	22,320	2,528	23,324	3,519

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
EG	EG2205	5,499.0	+4.17%	178,839	223,548
Rapeseed Meal	RM205	3,157.0	+3.99%	373,205	540,558
Thermal Coal	ZC205	807.0	+3.33%	5,102	28,596
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Gold	AU2206	375.3	-0.9%	69,431	126,249
No.1 Soybean	A2203	6,168.0	-0.63%	87,013	106,197
TSR 20	NR2204	11,545.0	-0.56%	6,666	28,383

\* Global oil prices mostly went up with March contract of WTI rose by 1.81%, quoted at \$87.15/barrel, the new high since 2004, and the March contract of Brent up by 1.51%, closed at \$88.5/barrel. According to the statement of IEA last week, the demand expectations were raised as the oil supply is tighter than previously expected, and a series of supply disruptions has led to further inventory reduction.

\* COMEX gold futures closed lower to \$1,818.8 per ounce with a 1.82% decline, COMEX silver futures dropped 1.43% to \$23.555 per ounce. Comparing to previous trading day, the gold holding position of SPDR came to 1014.26 tons, increased by 0.11%.

\* For the night session on January 26, commodity market mostly closed up with chemical and energy sector leading the upside, EG rose the most with 4.17% increase, PTA and EB both closed more than 3% higher. Likewise, black series mostly closed up including thermal coal shifted 3.33% higher, coking coal and thermal coal rose went upward by 2.6% and 1.05% respectively. In terms of agricultural products, rapeseed meal quoted approximately 4% higher, palm oil went upward by 2.76%, while No.1 soybean down by 0.63%.

\* LME metals mostly closed up with LME copper rose by 1.07% to \$9,905.5/ton, LME zinc up by 1.41% to \$3,623/ton, LME nickel went up by 1.92% to \$22,770 ton, LME aluminum up by 0.26% to \$3,100/ton, LME tin shifted 2.25% higher to \$42,300/ ton, while LME lead closed down with 0.28% decline at \$2,328/ton.

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