

DZ20220207

*Key points

International Relationship

*President Xi Jinping held talk with Russian President Vladimir Putin and emphasized to strengthen strategic partnership of energy with cooperation in oil and gas promoted. Innovation breakthrough in energy field will be enhanced in joint efforts with cooperation on new energy expanded.

Financials

*China Jan PMI of 50.1%, down 0.2% vs last month and non-manufacturing PMI of 51.1%, down 1.6% vs last month.

*CSRC formulated 2022 legislation work plan and to carry out overall registration system of stock issuance with administrative methods deployed.

*Ning Jizhe, head of NBS published article on Qiushi which suggest to issue measures helping stabilize economy and policies with shrinkage effect to be introduced with caution.

*PBoC and SAFE issued notice on overseas loan business of banking financial institutions which suggest prohibition of overseas loan issued by domestic banks to be used for securities investment.

Industrial Economy

*NDRC said to adopt measures to enhance supervision on iron ore price adjustment given recent rapid price rally and speculation.

*The State Council issued measurement development plan 2021-2035 which suggested building up national modern measurement system at initial stage by 2025 with key breakthrough to be archived by 2035.

*MIIT and 8 other departments jointly issued development plan of pharmaceutical industry during the 14th FY which pointed out development target for future 5 years and prospect in 15 years. Annual growth of operation income and profit of pharmaceutical industry to maintain above 8% with increments lift to 5% of gross industry.

*China to speed up construction of national unified power market system by 2030 in adaptation to requirement of new type power system.

*Block Trade Info

*Discount

- Ping An Insurance (601318 CH) saw 2 block trade worth 9mn at 49.97 yuan per share, 0.00pct discount from last closing.

- Will Semiconductor (603501 CH) saw 1 block trade worth 102mn at 249.12yuan per share, 2pct discount from last closing.

- Maxonic Auto Control (300112 CH) saw 2 block trade worth 10mn at 8.35yuan per share, 22.25 discount from last closing.

- Frontier Biotechnologies (600763 CH) saw 2 block trade worth 7mn at 12.99 yuan per share, 18.4pct discount from last closing.
- Blue Sail Medical (002382 CH) saw 1 block trade worth 30mn at 13.53yuan per share, 10.69pct discount from last closing.
- Kelong Fine Chemical (300405 CH) saw 1 block trade worth 20mn at 8.6 yuan per share, 1.83pct discount from last closing.
- Inovance Tech (300124 CH) saw 1 block trade worth 9mn at 58.19yuan per share, 3pct discount from last closing.

Premium

- Glodon Company (002410 CH) saw 1 block trade worth 17mn at 61.5 yuan per share, 0.49pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.6203 trillion	Total Short Selling Balance	92.9billion
SH Margin Balance	0.8547 trillion	SH Short Selling Balance	69.2billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
510050	79.2mio	512100	11.37mio
601668	70mio	510500	10.99mio
601899	63.76mio	600031	4.53mio
601636	43.44mio	601988	2.84mio
601128	38.24.7mio	588380	2.25mio
SZ Margin Balance	0.7655 trillion	SZ Short Selling Balance	33.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
301228	31.2mio	310228	2.5mio
300921	27.8mio	000783	1.97mio
000792	23.14mio	002301	1.49mio
300122	22mio	000630	1.46mio
002203	21mio	301235	0.97 mio

*Connection Trade

Southbound trading was suspended on Jan 28th

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-8.3		Northbound Net Cash Flow	-4.1	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300274	490	4.03	600519	1850	0.75
600111	203	1.44	002594	799	2.87
002050	196	2.91	601318	547	0.99
300014	160	0.91	300750	529	0.45
002434	142	9.1	000001	401	1.27

*Index Futures

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	105,710	10,816	45,132	264	47,652	1,066
IF2203	45,839	7,400	57,424	976	74,304	153
IF2206	16,042	2,529	30,556	-146	39,432	-674
IF2209	6,526	1,274	8,327	1,444	9,832	1,674
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	64,950	7,819	30,015	1,899	35,032	1,779
IH2203	35,016	10,349	33,237	67	42,484	-493
IH2206	10,750	1,770	15,600	430	22,589	671
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	91,537	4,709	64,782	-2,277	61,955	-1,118
IC2203	50,737	12,677	77,384	1,663	94,303	1,861
IC2206	24,063	4,166	64,188	1,417	81,186	174
IC2209	17,498	587	24,347	2,676	26,221	2,974

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	233666	39374	72495	1949	78609	2276
IO2203	42676	9129	32024	1971	34740	2511

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	18,174	-4,641	37,551	-715	42,628	-55
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	54,568	-7,621	63,900	-3,918	73,150	-2,702
TF2206	21,908	11,289	22,581	4,238	24,335	4,744
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	90,624	5,753	102,964	-1,677	113,782	-3,227
T2206	26,507	6,494	26,988	2,944	27,391	2,181

***Global Market Statistics during Spring Festival 2022**

Contract/Product Name	As of 3 pm on Jan 28	As of 3 pm on Feb 5	Change*	Change %*
CBOT Soybean Meal	407	444.4	37.4	9.19%
CBOT Soybean	1454.5	1556.75	102.25	7.03%
Nasdaq	13352.78	14098.01	745.23	5.58%
NYMEX Crude Oil	87.13	91.98	4.85	5.57%
ICE Cotton No.2	120.76	126.46	5.7	4.72%
ICE WTI	88.56	92.52	3.96	4.47%
S&P 500	4326.51	4500.53	174.02	4.02%
Japan Rubber No.2	236.1	245	8.9	3.77%
LME Nickel	22240	22920	680	3.06%
DJI	34160.78	35089.74	928.96	2.72%
NYMEX Fuel Oil	2.6379	2.7098	0.0701	2.66%
Malaysia Palm Oil	5489	5621	132	2.40%
LME Tin	42105	43100	995	2.36%
FTSE China A50 Index	14692	14947	255	1.74%
CBOT Soybean Oil	64.6	65.41	0.81	1.25%
LME Copper	9754	9875	121	1.24%
COMEX Gold	1797.9	1808.8	10.9	0.61%

10-yr Treasury bond	127.531	126.921	-0.61	-0.48%
CBOT Corn	627	621.75	-5.25	-0.84%
COMEX Silver	22.72	22.52	-0.2	-0.88%
LME Zinc	3651	3615	-36	-0.99%
TSI Iron Ore	146.6	144.95	-1.65	-1.13%
ICE Sugar No.11	18.41	18.2	-0.21	-1.14%
LME Aluminum	3125.5	3087	-38.5	-1.23%
LME Lead	2307	2210.5	-96.5	-4.18%
VIX	27.65	24.35	-3.3	-11.93%

Commodities (night session):

- * Global oil price rose collectively to 7-yr high, March NYMEX crude oil contract up 1.83% to \$91.92/barrel, April Brent contract up 1.65% to \$92.61/barrel.
- * COMEX gold active contract closed at \$1,807.80/oz (up 0.2%).
- * LME metals closed up collectively with aluminum rose 1.21%, copper up 0.43%.
- * NDRC was highly concerned with the recent surge of iron ore price, and pledged to take actions to ensure the smooth operation of iron ore market.

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