

DZ20220208

*Key points

Industrial Economy

*Administrative method of housings with common property right in trial has been issued by Ningbo, to take effect from Feb 26th and qualified housings will be open for sale at market price to curb speculative house purchasing. Housing transfer will be allowed after 10 years of right certificate.

*Ministry of Transportation held leadership conference and emphasized to ensure transportation of major materials like coal, natural gas and food in recent days.

Financials

*Margin balance in A-shr market declined cny 91.77bn in Jan and the monthly reduction hit new high since Feb 2016, as data shown by Wind.

Co Focus

*Tianqi Lithium (002466 CH) responded to the rumors saying delayed launch of Kwinana project in Australia that project is under normal operation in trial and no delay was suggested by the latest investor communication meeting held. As for lithium mine in Chile, company has acquired local resource quota by Dec 31st 2030 with contract signed and no actual progress on nationalization of mines.

*2021 Ranking of world power battery installment has been released by SNE Research and CATL rank the top for 5 consecutive years with market share of 32.6%.

Feb 7th Block Trade

*Block Trade Info

*Discount

- Zijin Mining (601899 CH) saw 2 block trade worth 11mn at 10.16 yuan per share, 0.88pct discount from last closing.

- BOC International (601696 CH) saw 3 block trade worth 28mn at 11.1yuan per share, 8.04 pct discount from last closing.

- Advanced Micro-Fabrication (688012 CH) saw 1 block trade worth 48mn at 120.03yuan per share, 0.00 discount from last closing.

- Changchuan Tech (300604 CH) saw 3 block trade worth 28mn at 43.91 yuan per share, 0.41pct discount from last closing.

- Seamild Foods Co (002956 CH) saw 3 block trade worth 8mn at 14.12yuan per share, 11.14pct discount from last closing.

- Bank Of Ningbo (002142 CH) saw 1 block trade worth 17mn at 39.09yuan per share, 4.43 pct discount from last closing.

- Pharmaron (300759 CH) saw 1 block trade worth 85mn at 120.57yuan per share, 0.5pct discount from last closing.

Premium

- Triangle Defense (300405 CH) saw 3 block trade worth 44mn at 43.37yuan per share, 1.36 pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.6203 trillion	Total Short Selling Balance	92.9billion
SH Margin Balance	0.8547 trillion	SH Short Selling Balance	69.2billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
510050	79.2mio	512100	11.37mio
601668	70mio	510500	10.99mio
601899	63.76mio	600031	4.53mio
601636	43.44mio	601988	2.84mio
601128	38.24.7mio	588380	2.25mio
SZ Margin Balance	0.7655 trillion	SZ Short Selling Balance	33.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
301228	31.2mio	310228	2.5mio
300921	27.8mio	000783	1.97mio
000792	23.14mio	002301	1.49mio
300122	22mio	000630	1.46mio
002203	21mio	301235	0.97mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+6.6		Northbound Net Cash Flow	-1.1	
Southbound Net Cash Flow	-1.0		Southbound Net Cash Flow	+2.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	1036	1.91	600519	1850	0.75
002594	596	2.27	002594	799	2.87
600036	594	0.59	601318	547	0.99
300059	511	1.89	300750	529	0.45
601166	427	1.04	000001	401	1.27

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	80,271	-25,046	40,233	-4,714	41,134	-5,983
IF2203	35,911	-8,271	57,827	421	74,035	-269
IF2206	12,318	-2,920	30,301	-254	38,729	-703
IF2209	5,157	-817	8,601	320	10,515	773
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	48,494	-15,776	27,260	-2,368	31,673	-3,268
IH2203	25,828	-8,136	32,782	-429	41,165	-1,286
IH2206	9,657	-278	14,777	-796	21,077	-1,288
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	64,240	-26,060	57,787	-6,439	54,179	-6,169
IC2203	31,718	-18,084	75,466	-1,918	92,283	-1,833
IC2206	15,143	-6,839	63,313	-834	80,518	-668
IC2209	11,114	-5,084	26,570	2,334	27,698	1,707

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	155421	-75981	71181	-1235	76421	-1800
IO2203	47773	5156	35664	4102	37890	3209

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	20,058	2,546	37,325	-137	41,921	-564
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	53,911	587	61,367	-2,464	70,200	-2,950
TF2206	17,377	-3,491	25,512	2,931	27,012	3,681
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	107,356	18,546	97,409	-5,205	107,058	-6,197
T2206	37,026	12,226	31,608	5,159	32,721	5,959

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	zc205	866.0	+8.66%	11,454	26,451
Coking Coal	jm2205	2,431.0	+5.9%	30,417	38,877
Iron Ore	i2205	839.5	+3.32%	245,253	629,188
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	fu2205	3,282.0	-1.85%	133,630	346,405
Crude Oil	sc2203	556.5	-1.83%	66,719	28,582
Rapeseed Oil	oi205	12,512.0	-1.64%	112,849	169,616

Commodities (night session):

* Global crude oil price declined collectively. March NYMEX crude oil contract down 0.74% to closed at \$91.63/b, April Brent contract down 0.35% to closed at \$92.94/b. INE crude oil active contract down 1.83% to closed at 556.5 yuan/b.

*Gold price recorded the highest gain over past 3 weeks amid rising inflation. COMEX gold active contract closed at \$1821.2/oz (up 0.74%), SHFE gold active contract closed at 374.72 yuan/gram (up 0.62%).

* Metals mostly closed up. LME aluminum rose 1.95%, copper up 0.09%, tin down 0.14%. SHFE aluminum up 0.25%, copper up 0.82%, bonded copper up 0.95%.

* Commodity futures mostly closed up, Energy & chemistry futures performed mixed, LPG rose 2.82%, natural rubber up 1.45%, whereas fuel oil declined 1.85%. Black series rose collectively, thermal coal rose 8.66%, coking coal rose 5.9%. Agriculture futures saw diverge performance, soybean meal rose 2.86%, rapeseed oil declined 1.64%.

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