

DZ20220209

*Key points

Financials

*Sun Tianqi, senior officer of PBoC suggested in article written that financial licenses have national boundaries and no nationwide business shall be carried out for institutions held regional licenses and license is required for product sales of private funds to specific objects.

*The State Council approved establishment of cross-border e-commerce experimental zones in 27 cities and regions in promoting high-quality development of commerce.

*PBoC and 3 other departments jointly issued development plan of standardized finance during the 14th FY which pointed out to enhance standard formulation and application of cloud computing, block chain, big data, AI and IoT to guide healthy development of Fitech with legitimate standard of digital currency to be promoted.

Industrial Economy

*Li Xiaopeng, head of Ministry of Transportation held meeting which emphasized to recognize the difficulties to expand efficient investment of transportation with multiple measures to be taken to ensure progress in stability.

*Shanghai set boundary line for property tax collection at 81.9k yuan per square meter, up 11.52% y/y.

Co Focus

*CATL clarified rumors saying it sought for consultation from U.S. institutions on possibility of U.S. sanction.

Feb 8th Block Trade

*Block Trade Info

*Discount

- Sinostar Cable(300933 CH) saw 1 block trade worth 16mn at 10.64 yuan per share, 2.03pct discount from last closing.
- BOC International (601696 CH) saw 3 block trade worth 31mn at 11.1yuan per share, 9.39 pct discount from last closing.
- Emperor Tech (300546 CH) saw 1 block trade worth 17mn at 25.23yuan per share, 23.31 d iscount from last closing.
- Wujin Stainless (603878 CH) saw 1 block trade worth 21mn at 6.94 yuan per share, 1.56pc t discount from last closing.
- Olive Sensors (300507 CH) saw 1 block trade worth 10mn at 9.8yuan per share, 0.00pct di scout from last closing.
- Pang Da Auto (601258 CH) saw 1 block trade worth 46mn at 1.54yuan per share, 4.35pct discount from last closing.
- Pylon Tech (688063 CH) saw 1 block trade worth 95mn at 118.57yuan per share, 17.67pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.6225 trillion	Total Short Selling Balance	95.1billion
SH Margin Balance	0.8545 trillion	SH Short Selling Balance	61.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	518mio	600010	16.35mio
603259	174mio	600028	8.79mio
601800	117mio	601669	4.18mio
601456	82.5mio	600157	3.49mio
603799	80.7mio	600029	3.22mio
SZ Margin Balance	0.7655 trillion	SZ Short Selling Balance	33.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
301228	31.2mio	310228	2.5mio
300921	27.8mio	000783	1.97mio
000792	23.14mio	002301	1.49mio
300122	22mio	000630	1.46mio
002203	21mio	301235	0.97mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.1		Northbound Net Cash Flow	-2.9	
Southbound Net Cash Flow	-0.1		Southbound Net Cash Flow	+1.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	546	0.97	300750	904	0.77
600036	382	0.36	603259	459	1.73
002241	332	2.44	002594	297	1.05
601166	324	0.75	000858	256	0.34
002371	217	1.67	300207	230	4.21

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	90,310	10,039	44,575	4,730	45,855	5,273
IF2203	44,251	8,960	59,749	2,153	75,788	1,753
IF2206	16,558	4,984	31,959	1,731	40,816	2,087
IF2209	4,599	196	8,716	202	10,773	287
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	46,406	-1,718	26,550	-424	31,787	138
IH2203	24,733	-914	32,604	-178	41,517	352
IH2206	8,606	-166	14,509	-200	20,758	-289
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	73,683	9,519	60,783	3,254	56,405	2,458
IC2203	38,033	6,930	77,161	1,755	93,104	1,272
IC2206	15,854	1,358	64,126	821	81,068	550
IC2209	11,031	424	27,676	1,190	28,748	1,093

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	193,590	39,388	70,806	-282	77,192	984
IO2203	53,217	5,444	38,184	2,520	40,120	2,230

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	27,656	8,437	35,965	-2	40,373	-933
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	51,126	-1,262	58,092	-1,046	65,090	-5,110
TF2206	22,809	6,642	30,501	5,901	32,731	5,809
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	90,067	-14,635	93,576	-3,833	102,801	-3,629
T2206	30,052	-4,180	35,568	4,188	37,631	5,250

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	ZC205	888.0	+3.35%	9,120	25,840
Aluminum	AL2203	22,755.0	+1.9%	159,953	206,433
Silver	AG2206	4,824.0	+1.01%	266,081	498,195
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
EG	EG2205	5,334.0	-3.89%	207,134	251,108
Bitumen	BU2206	3,640.0	-3.86%	288,360	471,877
Iron Ore	I2205	804.5	-3.07%	359,907	636,333

* Global oil prices mostly closed down with March contract of WTI fell by 1.69%, quoted at \$89.78/barrel, declining for two consecutive days, and the April contract of Brent slipped by 1.63%, closed at \$91.18/barrel. As of February 4, the weekly EIA crude oil reserve dropped by 2.025 million barrels, estimated 0.675 million barrels.

* COMEX gold futures closed higher to \$1,826.8 per ounce with a 0.27% increase, COMEX silver futures settle at \$23.195 per ounce with 0.52% increase. Comparing to previous trading day, the gold holding position of SPDR was added 4.36 tons to 1015.96 tons.

* For the night session on February 8, commodity market closed mixed for chemical and energy sector leading the downside, EG dropped by 3.89%, glass and fuel oil both closed 2.66% and 2.65% lower respectively. While black series mostly went upward including thermal coal rose the most with 3.35% increase, coking coal and coke shifted up slightly close to 1%, while iron ore fell over 3%. In terms of agricultural products, palm oil leading the downside with more than 3% decline, and rapeseed oil shifted close to 3% lower.

* LME metals closed mixed with LME copper rose by 0.43% to \$9,820/ton, while LME zinc down by 0.88% to \$3,593/ton, LME nickel went down by 2.81% to \$22,740 ton, LME aluminum up by 0.79% to \$3,188/ton, LME tin shifted 0.1% lower to \$42,900/ ton, and LME lead closed up with 0.61% increase at \$2,209/ton.

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