

DZ20220210

*Key points

Industrial Economy

- *Cyberspace Administration of China and 3 other departments jointly held work forum in promoting healthy and sustainable development of internet companies on Jan 28th with speeches made by 5 representatives and said to improve quality and efficient in deepen reform.
- *Local cities are required to submit a batch of extra special bond projects on early basis with emphasis on construction of pipe network and water conservancy as well as project reserve of rural revitalization and modernization.
- *NDRC and Energy Administration held meeting on coal supply and price which emphasized normal production resumption and talks will be held at the first time when falsely high price is detected.

Co Focus

- *Evergrande set forth the aims for building handover of 70mio square meters and 600k sets with half target to be completed by 1H. It is able to launch overall work resumption with cny 50bn fund in hand from presale.
- *Presidents of Sungrow Power Supply and CATL held talks with cooperation to be further expanded on battery cell and energy converter as well as world application.

Feb 9th Block Trade

*Block Trade Info

*Discount

- Sinofibers Tech (300777 CH) saw 1 block trade worth 20mn at 37 yuan per share, 21.89pct discount from last closing.
- BOC International (601696 CH) saw 2 block trade worth 19mn at 11.27yuan per share, 8.08pct discount from last closing.
- Salt Lake (000792 CH) saw 2 block trade worth 114mn at 30.06yuan per share, 0.63 discount from last closing.
- Emperor Tech (300546 CH) saw 3 block trade worth 19mn at 30.27 yuan per share, 223.33pct discount from last closing.
- Nce Power (605111 CH) saw 3 block trade worth 97mn at 148.61yuan per share, 1.5pct discount from last closing.
- Tinci Materials (002709 CH) saw 2 block trade worth 19mn at 91.13yuan per share, 0.92pct discount from last closing.
- Asymchem Laboratories (002821 CH) saw 1 block trade worth 30mn at 280 yuan per share, 6.82pct discount from last closing.

Premium

- Kuncai Material (603826 CH) saw 1 block trade worth 11mn at 45.59yuan per share, 6.52pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.6251 trillion	Total Short Selling Balance	97.4 billion
SH Margin Balance	0.8549 trillion	SH Short Selling Balance	62.4billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600111	240mio	688225	4.22mio
601668	135mio	601929	3.05mio
603589	131mio	600109	2.76mio
601012	119mio	601600	2.68mio
601669	109mio	688126	2.14mio
SZ Margin Balance	0.7703 trillion	SZ Short Selling Balance	34.9billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000002	246mio	002610	2.97mio
002176	203mio	000725	2.45mio
000762	203mio	002157	2.42mio
002812	202mio	002092	2.35mio
000630	111mio	002064	1.96mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.48		Northbound Net Cash Flow	-0.5	
Southbound Net Cash Flow	+0.16		Southbound Net Cash Flow	+2.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	486	0.85	601012	681	1.75
600519	440	0.19	603259	386	1.61
600036	414	0.39	300122	320	1.75
002475	380	1.24	603501	289	1.55
601899	318	1.5	300760	236	0.61

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	80,951	-8,795	39,645	-4,754	40,870	-4,904
IF2203	36,038	-6,812	58,347	-1,240	74,687	-1,101
IF2206	14,427	-1,040	32,137	274	40,280	-536
IF2209	5,117	1,012	9,458	843	11,769	1,053
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	46,274	95	25,707	307	31,376	-203
IH2203	22,343	-1,886	32,007	-597	40,699	-574
IH2206	8,536	163	14,015	-467	19,850	-898
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	68,574	-5,070	54,902	-5,473	50,861	-5,294
IC2203	34,753	-1,919	74,967	-2,194	90,017	-2,982
IC2206	14,986	295	63,824	-302	79,905	-1,163
IC2209	8,108	-2,242	27,730	63	28,857	109

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	146,351	-46,776	66,454	-4,352	72,816	-4,376
IO2203	31,907	-21,124	40,903	2,904	42,886	2,814

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	32,579	5,434	33,570	-2,373	37,733	-743
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	48,623	627	57,003	161	61,723	-3,275
TF2206	27,154	8,244	34,940	5,070	35,842	3,343
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	96,325	6,830	91,964	-1,316	98,924	-3,613
T2206	46,269	19,284	38,584	4,472	42,271	5,212

***Night Session Commodities Market (As of 02:30 am)**

* Global oil prices mostly closed up with March contract of WTI rose by 0.75%, quoted at

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bonded Copper	BC2203	64,240.0	+2.72%	5,354	3,248
Glass	FG205	2,344.0	+2.63%	226,772	279,601
Copper	CU2203	72,040.0	+2.56%	65,510	139,764
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	ZC205	830.6	-4.11%	6,576	23,359
Coking Coal	JM2205	2,318.0	-3.5%	23,646	37,954
Coke	J2205	3,013.0	-2.4%	16,988	28,416

\$90.03/barrel, and the April contract of Brent went up by 1.04%, closed at \$91.72/barrel. According to EIA, commercial crude oil inventories excluding strategic reserves dropped by 4.756 million barrels, declined 1.1%.

* COMEX gold futures closed higher to \$1,834.2 per ounce with a 0.34% increase, COMEX silver futures settle at \$23.31 per ounce with 0.47% increase. Comparing to previous trading day, the gold holding position of SPDR went flat at 1015.96 tons.

* For the night session on February 9, commodity market closed mixed for black series leading the downside, thermal coal dropped the most with 4.11% decline, coking coal and coke both eased back by 3.5% and 2.4% respectively, while steer rebar and iron ore both went up slightly by the close. Regarding chemical and energy sector, glass and soda ash both shifted up by more than 2%, while methanol settled with 2.03% decrease. In terms of agricultural products, palm oil continued its upward tendency, shifted up by 2.04%. Likewise, soybean oil and No.2 soybean both climbed more than 1% and closed up.

* LME metals closed higher mostly with LME copper surged by 3.21% to \$10,095/ton, LME zinc up by 2.05% to \$3,666.5/ton, LME nickel went up by 2.59% to \$23,280 ton, LME aluminum up by 2.51% to \$3,263/ton, LME tin shifted 0.33% higher to \$43,070/ ton, and LME lead closed up with 2.86% increase at \$2,268/ton.

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