

DZ20220211

*Key points

Financials

*China Jan aggregate financing sales up cny 6.17tn, cny 984.2bn more than last year. M2 UP 9.8% y/y with growth speeds up 0.8% m/m. New yuan loan up cny 3.98tn, new record high for a single month and up 394.4bn y/y.

*Rumors suggested large insurance/wealth management/FOF has redeemed funds under management by Ge Lan which are pharm focused and it has been denied after inquiries.

Industrial Economy

*Opinions on supervision of presale funds of urban commercial homes was released with national unified standard clarified, 21st century economy reported.

*MIIT and 7 other departments jointly issued implementation plan in promoting comprehensive utilization of industrial resource which pointed out to optimize regulations to enhance full life-cycle administration of NEV power battery with collection channel to be built up. Application of waste power battery in power back-up and charging to be promoted.

*National Radio and Television Administration issued development plan of Chinese drama during the 14th FY which to strengthen full-chain IP protection and standardize income allocation.

*Li Xiaopeng, head of Ministry of Transportation emphasized on carbon peak and neutral leadership conference that green low carbon development of transportation will be promoted with upgrade to speed up and technology breakthrough promoted.

*Li Xiaopeng, head of Ministry of Transportation pointed out on the meeting to strengthen transportation construction that national comprehensive stereoscopic transportation network will be build up, major project construction like Sichuan-tibet railway to be promoted and fixed asset investment of transportation to reach cny 3.58tn.

*Block Trade Info

*Discount

- Guoxin Microelectronics (002049 CH) saw 2 block trade worth 16mn at 196.63 yuan per share, 0.00pct discount from last closing.

- Seazen Holdings (601155 CH) saw 2 block trade worth 13mn at 32yuan per share, 7.19pct discount from last closing.

- Cultural Investment Holdings (600715 CH) saw 1 block trade worth 82mn at 3.71yuan per share, 4.87 discount from last closing.

- Will Semiconductor (603501 CH) saw 1 block trade worth 20mn at 231.97 yuan per share, 0.11pct discount from last closing.

- Sanyou Corporation (300932 CH) saw 2 block trade worth 26mn at 25.85yuan per share, 18.97pct discount from last closing.

- Sanqi Interactive Entertainment (002555 CH) saw 4 block trade worth 70mn at 24.15yuan per share, 4.2pct discount from last closing.

- Nanshan Holding (002314 CH) saw 1 block trade worth 12mn at 4.5 yuan per share, 1.75pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.6242 trillion	Total Short Selling Balance	97.2 billion
SH Margin Balance	0.8536 trillion	SH Short Selling Balance	62.4billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603259	296mio	688126	8.24mio
600519	204mio	600010	5.89mio
688223	99.93mio	601988	5.64mio
688261	94.35mio	601929	2.96mio
601669	92.89mio	601989	2.77mio
SZ Margin Balance	0.7706 trillion	SZ Short Selling Balance	34.8billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300059	272mio	002064	3.1mio
300750	272mio	002506	2.04mio
000333	163mio	301078	1.67mio
002714	156mio	002185	1.57mio
301206	154mio	002939	1.37mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+5.3		Northbound Net Cash Flow	-0.75	
Southbound Net Cash Flow	-1.1		Southbound Net Cash Flow	+1.1	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601318	938	1.63	601012	421	1.09
601899	928	4.2	300059	372	1.33
601688	386	3.04	002008	191	4.11
002475	282	0.91	002460	190	1.7
000001	263	0.81	600111	165	1.07

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	71,495	-9,267	38,498	-957	40,075	-461
IF2203	31,405	-4,271	58,183	-27	74,693	6
IF2206	9,361	-4,608	31,824	-313	39,937	-343
IF2209	2,915	-1,986	9,331	-92	11,829	60
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	39,541	-5,997	24,059	-917	28,669	-2,550
IH2203	21,781	458	32,965	1,066	41,666	1,199
IH2206	6,749	-1,606	13,805	-199	19,392	-457
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	53,990	-13,893	52,789	-1,657	48,477	-2,302
IC2203	31,325	-2,788	74,136	-831	89,605	-276
IC2206	10,063	-4,397	63,756	-68	79,445	-460
IC2209	7,837	41	28,717	1,024	30,026	1,169

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	115418	-30639	66665	264	73778	1117
IO2203	23464	-6724	42768	1865	44969	2249

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	22,583	-6,222	32,890	-680	37,069	-664
TS2206	9,124	1,672	9,404	1,392	10,008	1,541
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	45,148	-2,461	54,833	-2,116	59,275	-2,231
TF2206	20,158	-1,744	38,980	4,040	39,975	4,756
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	80,281	-14,004	88,557	-3,005	94,728	-4,188
T2206	37,335	-4,274	43,062	4,715	47,839	6,131

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	i2205	846.5	+5.48%	341,683	651,542
Coke	j2205	3,178.0	+5.11%	18,835	31,155
Coking Coal	jm2205	2,425.0	+4.68%	25,051	39,034
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Corn Starch	cs2203	3,118.0	-0.92%	73,328	103,236
Aluminum	al2203	23,135.0	-0.45%	188,710	204,318
Methanol	ma205	2,786.0	-0.29%	435,836	806,145

Commodities (night session):

* Global crude oil performed mixed. March NYMEX crude oil contract up 0.42% to closed at \$90.04/b, April Brent contract down 0.17% to closed at \$91.39/b. INE crude oil active contract up 1.24% to closed at 555.7 yuan/b.

* COMEX gold active contract closed at \$1827.3/oz (down 0.51%), SHFE gold active contract closed at 377.5 yuan/gram (up 0.13%).

* Metals mostly closed up. LME aluminum down 0.86%, copper up 1.22%. SHFE aluminum down 0.45%, copper up 1.97%, bonded copper up 1.96%.

* Commodity futures mostly closed up, Energy & chemistry futures performed strong, PVC up 2.96%, soda ash up 2.49%, LPG up 2.05%. Black series rose collectively, iron ore rose 5.48%, coke up 5.11%, coking coal up 4.68%. Agriculture futures mostly went up as well, soybean meal up 2.93%, rapeseed meal up 2.21% to history high.

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