

DZ20220215

*Key points

Financials

*MoF disclosed data of local bonds in Jan with newly arrived local government debt quota of cny 1.788tn in 2022 and special debt quota contributed cny 1.46tn, first official disclosure been made for record, 21st century economy reported.

*MoF and 2 other departments adjustment "zero tariff" policy on self-used production equipment in Hainan free trade port with policy effect further released, which 1) expand commodity scale of "zero tariff" with entertainment equipment added in; 2) expand scale of applicable entity with public hospitals and research institute allowed.

Industrial Economy

*Ministry of Transportation and 7 other departments jointly issued notice to enhance full-chain supervision on online reserved taxis with details optimized.

*As data shown by property agencies that deal price of more secondary housings trend toward reference price with avg price down by 20-30% for houses on heat, CCTV financial channel reported.

*Block Trade Info

*Discount

- Unisplendour Corporation (000938 CH) saw 2 block trade worth 130mn at 20.21/10.03 yuan per share, 0.98/6.76pct discount from last closing.
- ESUN Display (002751 CH) saw 1 block trade worth 100mn at 15.6yuan per share, 11.31pct discount from last closing.
- Eternal Asia Supply (002183 CH) saw 2 block trade worth 25mn at 5.04yuan per share, 9.03 discount from last closing.
- Wanfeng Auto (002085 CH) saw 1 block trade worth 49mn at 4.7 yuan per share, 5.62pct discount from last closing.
- Crystal-Optech (002273 CH) saw 2 block trade worth 262mn at 13.11yuan per share, 8.32pct discount from last closing.
- Semir Garment Co (002563 CH) saw 1 block trade worth 36mn at 6.71yuan per share, 10.17pct discount from last closing.
- Bank of Qingdao (002948 CH) saw 1 block trade worth 19mn at 3.85 yuan per share, 8.33pct discount from last closing.

Premium

- Ganfeng Lithium (002460 CH) saw 1 block trade worth 11mn at 138yuan per share, 1.1pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.6210 trillion	Total Short Selling Balance	94.9 billion
SH Margin Balance	0.8525 trillion	SH Short Selling Balance	61billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601668	287mio	600010	5.02mio
600809	215mio	601198	2.43mio
601318	212mio	601818	1.07mio
601857	199mio	688126	1.05mio
601166	182mio	600111	0.78mio
SZ Margin Balance	0.7685 trillion	SZ Short Selling Balance	34.0billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000932	260mio	300059	7.29mio
000768	202mio	000807	1.19mio
000002	178mio	000938	0.98mio
000776	171mio	002385	0.89mio
002400	145mio	002431	0.81mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.4		Northbound Net Cash Flow	-2.4	
Southbound Net Cash Flow	-2.5		Southbound Net Cash Flow	-0.1	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600030	2054	7.03	300059	564	2.07
601888	587	1.33	300760	451	1.25
601012	333	0.94	002812	317	1.9
300750	267	0.27	601668	315	1.38
600887	179	0.76	601688	298	2.38

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	80,270	-8,433	36,318	-4,575	37,153	-5,067

IF2203	47,838	4,382	61,840	1,119	77,537	872
IF2206	12,743	-652	32,643	-457	40,830	217
IF2209	5,458	1,222	9,918	284	12,675	533
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	47,205	-3,195	23,268	-3,391	25,759	-4,990
IH2203	23,666	-4,627	32,362	-224	40,901	-205
IH2206	10,878	2,177	13,763	88	18,642	-162
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	67,436	968	48,803	-3,548	44,473	-1,999
IC2203	46,203	8,498	80,392	4,363	93,921	2,852
IC2206	14,893	789	66,038	959	81,197	1,080
IC2209	12,533	3,210	32,253	2,649	33,769	2,734

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	170,284	3,756	63,106	-429	71,848	854
IO2203	52,688	15,815	47,516	2,598	51,241	3,781

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	25,711	-15,135	30,820	-273	32,498	-1,377
TS2206	9,970	-1,995	11,355	1,882	11,884	1,542
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	52,001	-36,198	43,717	-6,072	46,184	-6,264
TF2206	35,675	-18,908	53,270	5,773	54,731	6,199
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	98,807	-50,356	67,399	-7,249	70,012	-10,229
T2206	70,615	-5,028	63,332	11,271	71,602	12,118

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2206	4,928.0	+1.76%	359,877	503,396
Stainless Steel	SS2203	18,750.0	+1.13%	33,412	51,409
Gold	AU2206	383.2	+1.02%	87,642	140,120
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	ZC205	782.8	-5.57%	5,864	19,859
Iron Ore	I2205	735.0	-5.34%	419,569	604,069
TSR 20	NR2204	11,550.0	-3.14%	13,854	25,695

* Global oil prices mostly closed up with March contract of WTI rose by 1.8%, quoted at \$94.78/barrel, new high since September 2014, and the April contract of Brent went up by 1.3%, closed at \$95.67/barrel. According to Barclay, the estimated prices of 2022 Brent and WTI were both lifted up by \$7 to \$92/barrel and \$89/barrel respectively.

* COMEX gold futures closed higher to \$1,873.1 per ounce with a 1.68% increase, the new high since June 2021, COMEX silver futures settle at \$23.865 per ounce with 2.12% increase. Comparing to previous trading day, the silver holding position of SPDR added 100.61 tons to 17,038.74 tons.

* For the night session on February 14, commodity market mostly closed down for black series leading the downside, thermal coal and black series both slumped more than 5%, steel rebar fell close to 2%, coke and coking coal both closed down slightly. Chemical and energy sector continued sluggish performance as TSR20 dropped by 3.14%, LPG and natural rubber shifted 2.99% and 2.53% lower respectively. In terms of agricultural products, soybean meal went down by 2.05%, No.2 soybean and rapeseed meal closed approximately 2% lower.

* LME metals closed mixed with LME copper fell slightly by 0.1% to \$9,851/ton, LME zinc down by 1.39% to \$3,576/ton, while LME nickel went up by 0.75% to \$23,225 ton, LME aluminum up by 2.92% to \$3,228/ton, LME tin shifted 0.3% lower to \$43,420/ ton, while LME lead closed up with 0.66% increase at \$2,294/ton.

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