

DZ20220216

\*Key points

Article by President Xi

\*Qiushi magazine published article by President Xi that legislation in key fields like national security and digital economy will be accelerated with regulation of anti-sanction and anti-intervention to be further optimized.

Financials

\*Premier Li Keqiang chaired State Council general conference and clarified measures to promote the steady growth of industrial economy and industries in difficulties including 1) more income tax reduction on industrial and service industries, extend the tax deferral policy for small and medium-sized enterprises in manufacturing industry; 2) incentive funds provided by PBoC to support preferential small and micro loans for decline of comprehensive financing costs; 3) promote reconstruction of industrial base and construction of new infrastructure; 4) increase support for industries in difficulties such as catering, retail, tourism and transportation via tax reductions and social security premium deferrals.; 5) supply of commodities to be ensured with price stabilized.

\*China end-Jan yuan forex positions rise cny 33.3bn m/m to cny 21.3tn.

Industrial Economy

\*Administrative method of housings in common property in Ningbo will officially take effect from Feb 26th which clarified requirement and fund contribution by purchase family shall be between 60% to 80% capped.

\*Block Trade Info

\*Discount

- Unisplendour Corporation (000938 CH) saw 1 block trade worth 201mn at 20.14 yuan per share, 2.47pct discount from last closing.
- China Shenhua (601088 CH) saw 2 block trade worth 8mn at 24.99yuan per share, 0.44pct discount from last closing.
- Merchants Shekou (001979 CH) saw 1 block trade worth 15mn at 12.5yuan per share, 8.89 discount from last closing.
- ESUN Display (002751 CH) saw 1 block trade worth 12mn at 15.85 yuan per share, 9.38pct discount from last closing.
- Tztek Tech (688003 CH) saw 1 block trade worth 22mn at 30.74yuan per share, 3.49pct discount from last closing.
- Sany Industry (600031 CH) saw 1 block trade worth 34mn at 20.54yuan per share, 1.01pct discount from last closing.
- Runyang New Material (300920 CH) saw 2 block trade worth 21mn at 26.95 yuan per share, 10.26pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6217 trillion	<b>Total Short Selling Balance</b>	96.4 billion
<b>SH Margin Balance</b>	0.8536 trillion	<b>SH Short Selling Balance</b>	62 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600036	266mio	688126	2.95mio
601166	262mio	600029	2.36mio
601318	186mio	688283	2.27mio
603606	110mio	600036	1.74mio
688809	96.85mio	600900	1.41mio
<b>SZ Margin Balance</b>	0.7681 trillion	<b>SZ Short Selling Balance</b>	34.5billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000002	229mio	002610	3.56mio
002594	204mio	300059	2.54mio
300363	125mio	000901	1.89mio
000001	90.24mio	000671	1.61mio
000651	76.56mio	000825	1.43mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.1		Northbound Net Cash Flow	-2.5	
Southbound Net Cash Flow	-2.2		Southbound Net Cash Flow	+0.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300059	388	1.64	601318	728	1.25
002594	342	1.28	600519	530	0.23
688012	318	8.69	000858	396	0.52
300124	311	2.25	300015	302	2.03
300274	307	2.93	300347	250	4.77

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	71,524	-8,394	33,024	-2,944	33,029	-4,063
IF2203	47,205	-606	63,253	1,413	79,366	1,829
IF2206	13,200	744	33,489	847	41,378	548
IF2209	4,716	-507	10,339	458	13,045	378
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	38,806	-7,665	19,881	-3,026	22,336	-3,354
IH2203	25,975	2,913	33,300	979	41,723	824
IH2206	8,067	-2,295	13,365	-393	18,189	-453
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	59,882	-7,020	39,972	-8,591	37,232	-6,903
IC2203	43,424	-2,290	82,634	2,242	94,550	1,110
IC2206	12,502	-1,730	65,791	-247	81,349	152
IC2209	8,805	-2,349	32,769	662	34,352	643

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	137,175	-33,081	60,561	-2,420	68,855	-2,670
IO2203	42,136	-9,168	50,812	3,316	53,696	2,455

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	21,103	-3,878	28,917	-1,640	30,316	-2,107
TS2206	8,550	-1,050	12,781	1,532	13,357	1,514
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	62,519	11,991	36,173	-6,541	37,233	-8,810
TF2206	44,624	13,052	61,638	8,637	62,885	8,312
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	103,617	8,232	53,388	-13,197	55,394	-14,200
T2206	87,167	19,700	76,072	13,537	84,798	13,839

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Stainless Steel	SS2203	19,135.0	+2.49%	40,931	50,689
Tin	SN2203	332,900.0	+1.41%	18,719	30,038
Glass	FG205	2,187.0	+0.92%	253,264	233,300
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
PTA	TA205	5,438.0	-3.96%	914,783	1,036,423
Low Sulfur Fuel Oil	LU2205	4,204.0	-3.64%	37,124	60,945
Polyester Staple Fiber	PF205	7,420.0	-3.21%	109,790	120,662

\* Global oil prices mostly closed down with March contract of WTI dropped by 3.52%, quoted at \$92.1/barrel, and the April contract of Brent went down by 3.12%, closed at \$93.47/barrel. As of February 11, the weekly API crude oil stock decreased by 1.076 million barrels, estimated of 1.769 million barrels.

\* COMEX gold futures closed lower to \$1,855.1 per ounce with a 0.76% decline, COMEX silver futures settle at \$23.375 per ounce with 1.98% decline. Comparing to previous trading day, the gold holding position of SPDR went flat at 1,019.44 tons.

\* For the night session on February 15, commodity market mostly closed down for chemical and energy sector leading the downside, PTA slumped close to 4%, fuel oil and bitumen went downward by 2.94% and 2.64% respectively. Black series continued its sluggish performance for iron ore fell by 2.68%, thermal coal shifted close to 2% lower, while coke rose slightly with 0.19% increase. In terms of agricultural products, palm oil closed 1.92% lower, soybean oil and No.2 soybean fell by 1.74% and 1.14% respectively.

\* LME metals mostly closed up with LME copper rose by 0.54% to \$9,974/ton, LME zinc up by 0.69% to \$3,599/ton, and LME nickel went up by 0.86% to \$23,370 ton, while LME aluminum down by 0.64% to \$3,194/ton, LME tin shifted 0.55% higher to \$43,505/ ton, and LME lead closed up with 0.92% increase at \$2,308.5/ton.

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