

DZ20220217

*Key points

International Relationship

*President Xi had phone talk with French President Macron with multiple consensus reached, including cooperation of agricultural technique and industries, more French banks and financial infrastructure will be supported in access of RMB cross-border payment system and application of financial certificate of French banks will be under active review. Cooperation of airplane firms is supported with mutual airworthiness certificate promoted.

Industrial Economy

*China mobile game saw sales income of cny 22.2bn in Jan, up 20.25% m/m and 17.76% y/y, gamma data disclosed and reported by China Securities Journal.

*The State Council issued notice to carry out nationwide examination on soil in 2022 with general survey of saline-alkali land completed.

*Zhejiang issued opinions on work implementation of carbon peak and neutral with PV and wind power projects to be promoted and offshore wind power bases at millions kWh level to be built up. World-leading manufacturing cluster will be constructed on info-tech, automobile and parts.

*Ministry of Agriculture held conference and emphasized spring cultivation with annual food capacity to maintain above 0.65tn kg and around 30mio ton soybean demand will be cut for decreasing demand of soymeal from poultry industry.

Feb 16th Block Trade

*Block Trade Info

*Discount

- Sinostar Cable (300933 CH) saw 2 block trade worth 46mn at 10.06 yuan per share, 1.47pct discount from last closing.

- Yuanda Intellectual (002689 CH) saw 3 block trade worth 10mn at 2.99yuan per share, 14.33pct discount from last closing.

- Shunya International (300612 CH) saw 1 block trade worth 30mn at 15.28yuan per share, 20.99 discount from last closing.

- Sunwoda (300207 CH) saw 1 block trade worth 384mn at 33 yuan per share, 6.83pct discount from last closing.

- Shengtong Printing (002599 CH) saw 1 block trade worth 23mn at 5.2yuan per share, 8.61pct discount from last closing.

- Shaanxi Heima (601015 CH) saw 1 block trade worth 19mn at 6.26yuan per share, 2.95pct discount from last closing.

- Kangyue Tech (300391 CH) saw 1 block trade worth 21mn at 14.14 yuan per share, 6.97pct discount from last closing.

Premium

- 5I5J Holding (000560 CH) saw 1 block trade worth 10mn at 3.43yuan per share, 8.89pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.6233 trillion	Total Short Selling Balance	97 billion
SH Margin Balance	0.8535 trillion	SH Short Selling Balance	62.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603799	101mio	600010	12.29mio
688298	77.4mio	600028	5.16mio
600055	76.07mio	601988	4.13mio
600011	60.85mio	688267	3.93mio
600276	52.16mio	688223	2.2mio
SZ Margin Balance	0.7698 trillion	SZ Short Selling Balance	34.7billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000792	223mio	002195	3.28mio
300363	103mio	300059	1.19mio
002400	94.55mio	000898	1.16mio
002326	86.83mio	002064	0.88mio
002714	80.04mio	000807	0.79mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.0		Northbound Net Cash Flow	-2.6	
Southbound Net Cash Flow	-0.75		Southbound Net Cash Flow	+1.1	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	327	0.32	300059	313	1.33
300124	305	2.13	300750	283	0.26
601919	305	1.49	300760	211	0.55
000858	159	0.2	000333	179	0.36
601888	157	0.36	000651	172	0.75

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	58,654	-12,185	25,470	-7,251	25,045	-7,479
IF2203	47,664	1,580	66,654	3,401	81,776	2,541
IF2206	11,186	-1,639	33,275	-209	41,188	-190
IF2209	3,579	-834	10,276	84	13,188	209
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	37,952	-441	16,319	-3,308	16,929	-4,975
IH2203	28,178	3,334	35,889	2,720	44,475	2,752
IH2206	7,860	235	13,593	228	18,279	120
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	52,185	-5,579	30,324	-9,052	28,931	-7,167
IC2203	44,250	2,103	87,474	4,846	98,606	4,056
IC2206	12,973	974	67,492	1,701	82,123	1,074
IC2209	9,527	1,507	34,149	1,682	36,092	1,772

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	130486	-6583	57392	-2979	65828	-2927
IO2203	51499	10935	55069	4290	58017	4399

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	39,713	19,604	25,522	-2,173	26,691	-3,441
TS2206	21,129	13,343	16,977	4,363	17,354	4,283
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	47,870	-7,629	31,069	-5,045	31,703	-4,238
TF2206	57,672	15,918	64,876	3,238	66,863	4,497
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	88,495	-11,525	44,980	-7,596	45,678	-9,434
T2206	96,635	12,103	88,622	12,859	98,222	14,392

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	pg2203	5,006.0	+1.75%	66,652	40,682
Crude Oil	sc2204	569.0	+1.61%	106,180	51,333
Low Sulfur Fuel Oil	lu2205	4,284.0	+1.35%	28,061	57,787
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	sa205	2,854.0	-1.65%	573,066	423,635
PVC	v2205	8,656.0	-1.21%	338,349	382,181
Polyester Staple Fiber	pf205	7,420.0	-0.93%	48,417	120,519

Commodities (night session):

* Global crude oil price mostly declined. March NYMEX crude oil contract down 1.57% to closed at \$90.62/b, April Brent contract down 1.6% to closed at \$91.79/b. INE crude oil active contract up 1.61% to closed at 569 yuan/b.

* COMEX gold active contract closed at \$1871.5/oz (up 0.82%), SHFE gold active contract closed at 382.34 yuan/gram (up 0.82%).

* Metals mostly closed up. LME aluminum up 1.31%, copper down 0.14%. SHFE aluminum up 1.07%, copper up 0.28%, bonded copper up 0.36%.

* Commodity futures performed mixed, Energy & chemistry futures performed weak, glass fell 4.49%, soda ash declined 1.65%. Black series saw diverge performance, coke rose 0.95%, iron ore fell 1.19%. Agriculture futures performed mixed, No2. soybean up 1.37%, whereas No.1 soybean fell 0.73%.

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