

DZ20220221

*Key points

Financials

*CSRC release 37 responses to proposal raised by bills of people's congress and CPPCC member including reform of registration system, development of bond market and etc. It is suggested that overall deepen reform of capital market will be push forward with proportion of direct financing improvement and participation of professional institutional investors and medium-long term fund encouraged for beneficial interaction.

*Jan new investors of 1.32mio, down 3.6% m/m, according to CSDCC.

*FTSE Russell announced quarterly review result on flagship index FTSE Global Equity Index with 102 A-shr stocks added in, to take effect after market closing on March 18th.

Industrial Economy

*CSRC says to prevent metaverse-related illegal fundraising.

*NDRC and 13 other departments jointly issued polices in promoting recovery of service industries in difficulties with value added tax to be exempted on a batch of transportation sectors in 2022 with subsidy granted to new energy buses at previous agreed standard. Food delivery platform is required to cut fees for restaurants to reduce business costs.

Co Focus

*Moutai in Sunflower logo may resume production after logo application submitted, which was sold in 380k yuan per bottle in auction, China Securities Journal reported.

*Block Trade Info

*Discount

- CNSIG Chemical (600328 CH) saw 4 block trade worth 20mn at 15.21 yuan per share, 10.32pct discount from last closing.

- Zhongxin Pharmaceutical (600329 CH) saw 1 block trade worth 14mn at 25.8yuan per share, 0.00pct discount from last closing.

- China Railway Materials (000927 CH) saw 1 block trade worth 18mn at 3.5yuan per share, 1.13 discount from last closing.

- Zhidemai Tech (300785 CH) saw 1 block trade worth 15mn at 59.15yuan per share, 0.00pct discount from last closing.

- Salt Lake (000792 CH) saw 3 block trade worth 140mn at 32.7yuan per share, 0.27pct discount from last closing.

- Tecnon Electronics (300650 CH) saw 1 block trade worth 13mn at 21yuan per share, 19.57pct discount from last closing.

- Starry Pharmaceutical (603520 CH) saw 1 block trade worth 52mn at 52.07 yuan per share, 2.49pct discount from last closing.

Premium

- Chinese Town Co (000560 CH) saw 1 block trade worth 76mn at 7.35yuan per share, 0.00pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.6237 trillion	Total Short Selling Balance	97.6 billion
SH Margin Balance	0.8535 trillion	SH Short Selling Balance	62.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600096	347mio	601988	4.5mio
600111	271mio	600510	2.93mio
600519	120mio	688728	2.2mio
601857	111mio	600837	2.14mio
601600	81.05mio	600740	1.93mio
SZ Margin Balance	0.7702 trillion	SZ Short Selling Balance	35.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	674mio	000630	4.7mio
002176	307mio	300059	2.2mio
300014	176mio	002610	1.29mio
000155	167mio	002506	1.02mio
002326	134mio	300266	0.88mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.0		Northbound Net Cash Flow	+1.8	
Southbound Net Cash Flow	-3.0		Southbound Net Cash Flow	-0.1	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	354	0.32	603260	426	3.86
601318	275	0.47	300760	226	0.59
000858	258	0.34	600438	219	1.23
300059	257	1.08	002460	183	1.43
600048	231	1.25	600588	139	1.32

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2202	23,093	-24,240	0	-7,769	0	-8,411
IF2203	83,963	13,976	82,802	5,701	98,676	6,067
IF2206	14,366	510	35,211	10	43,854	717
IF2209	4,292	-49	10,494	17	13,228	-68
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2202	15,539	-13,148	0	-5,781	0	-5,296
IH2203	45,781	10,114	44,943	4,523	53,697	5,411
IH2206	8,276	826	14,378	812	19,184	897
IH2209	2,863	-586	7,180	163	10,029	32
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2202	24,762	-23,033	0	-8,001	0	-8,083
IC2203	77,439	9,237	105,848	4,286	115,152	4,635
IC2206	16,934	1,569	69,133	924	83,146	178
IC2209	9,844	313	37,019	1,493	39,322	1,490

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2202	103,542	-41,458	0	-29,654	0	-32,216
IO2203	70,556	9,931	62,157	4,061	65,028	4,289

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	23,747	-1,310	20,983	-1,569	21,274	-2,383
TS2206	16,024	-3,123	22,083	1,810	22,920	2,395
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	14,997	-7,108	26,637	-1,333	26,373	-1,384
TF2206	58,464	5,882	69,469	2,961	70,659	2,453
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	35,421	-7,125	33,665	-5,050	33,112	-4,739
T2206	104,593	9,226	99,639	5,871	111,344	6,005

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA205	2,854.0	+2.33%	399,201	410,609
Coking Coal	JM2205	2,576.0	+2.24%	20,842	50,475
Coke	J2205	3,344.5	+2.2%	14,928	40,937
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2203	4,851.0	-2.92%	57,910	30,066
Fuel oil	FU2205	3,093.0	-2.43%	198,954	344,809
Low Sulfur Fuel Oil	LU2205	4,143.0	-1.52%	33,746	56,707

* Global oil prices mostly closed up with April contract of WTI rose by 0.53%, quoted at \$90.52/barrel, and the April contract of Brent went up by 0.61%, closed at \$93.54/barrel. As of February 18, the April WTI and Brent settled with 2.77% and 0.98% decrease on a weekly basis.

* COMEX gold futures closed lower to \$1,900.8 per ounce with a 0.06% decline, COMEX silver futures settle at \$23.95 per ounce with 0.31% increase. Comparing to previous trading day, the gold holding position of SPDR was added 0.46% to 1,024.09 tons.

* For the night session on February 18, commodity market mostly closed up for black series leading the upside. Both coking coal and coke shifted up by more than 2%, steel rebar and iron ore rose by 1.71% and 1.19% respectively. Chemical and energy sector closed mixed for soda ash inched up by 2.33%, methanol settled with 1.02% increase as well, while fuel oil dropped the most by 2.43%. In terms of agricultural products, rapeseed meal went upward by approximately 1%, and palm oil rose by 0.77%.

* LME metals closed mixed with LME copper rose by 0.26% to \$9,955/ton, LME zinc down by 0.72% to \$3,580/ton, and LME nickel went up by 1.61% to \$24,270 ton, while LME aluminum down by 0.55% to \$3,266.5/ton, LME tin shifted 0.15% higher to \$43,910/ ton, while LME lead closed down with 0.60% decline at \$2,332/ton.

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