

DZ20220222

*Key points

Policy

*CSRC said to expand exclusive commercial pension insurance trial program nationwide from March 1st, 2022 and participation of pension insurers is allowed.

*The State Council issued plan on development of elderly care service and related business during the 14th FY with framework in coping with population aging to be set up and overall service system to be optimized. Development of silver hair economy to be promoted, which is mentioned the first time in FY development plan.

Industrial Economy

*Rumor suggests China will not grant new game approval and issuance in 2022 in 2022, according to someone familiar with this matter, STAR Board Daily reported. An official from China Audio-video and Digital Publishing Association and Tencent's Zhang Jun denied later.

*NDRC approved three coal mine projects in Shaanxi and Inner Mongolia in total investment of cny 24.1bn.

Property

*6 major banks including big four banks, BoComm and PSBC adjusted down mortgage rate in Guangzhou by 20bps on both first and second homes.

Co Focus

*Chinese authorities told the nation's biggest state-owned firms and banks to start a fresh round of checks on their financial exposure and other links to Ant Group Co., renewing scrutiny of billionaire Jack Ma's financial empire, according to people familiar with the matter, Bloomberg reported.

*Block Trade Info

*Discount

- Maxscend Microelectronics (300782 CH) saw 1 block trade worth 12mn at 264 yuan per share, 1.97pct premium from last closing.
- Advanced Micro-Fabrication (688012 CH) saw 1 block trade worth 48mn at 120.8yuan per share, 0.00pct discount from last closing.
- Zhongnan Industries (002445 CH) saw 1 block trade worth 112mn at 2.5yuan per share, 4.94 discount from last closing.
- Jolywood (300393 CH) saw 1 block trade worth 37mn at 16.43yuan per share, 2.2pct discount from last closing.
- Sinomine Resource (002738 CH) saw 2 block trade worth 32mn at 67.85yuan per share, 16.64pct discount from last closing.
- China Railway Materials (000927 CH) saw 2 block trade worth 39mn at 3.43yuan per share, 1.44pct discount from last closing.
- National Gold (600916 CH) saw 1 block trade worth 10mn at 12.16 yuan per share, 6.46pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.6237 trillion	Total Short Selling Balance	97.6 billion
SH Margin Balance	0.8544 trillion	SH Short Selling Balance	62.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600199	235mio	601162	7.3mio
603799	173mio	600733	2.9mio
601166	126mio	600031	2.4mio
601318	123mio	601985	2.15mio
601233	119mio	601989	1.39mio
SZ Margin Balance	0.7724 trillion	SZ Short Selling Balance	34.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000792	383mio	300383	2.38mio
002497	248mio	002939	1.88mio
002821	245mio	301091	1.54mio
300059	218mio	300017	1.3mio
002756	199mio	300366	1.17mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.9		Northbound Net Cash Flow	-0.6	
Southbound Net Cash Flow	-1.5		Southbound Net Cash Flow	+2.0	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	552	0.51	600519	695	0.29
300059	493	2.12	000858	430	0.56
000725	398	2.42	000821	428	5.96
002050	183	2.68	300122	243	2.11
002603	171	4.97	000001	220	0.68

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2203	83,634	63	84,322	1,573	100,105	1,429
IF2206	13,860	-1	35,697	545	44,215	453
IF2209	3,588	-231	10,549	55	13,417	258

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2203	50,091	4,832	44,514	-357	54,059	688
IH2206	9,359	1,282	14,567	189	19,465	479
IH2209	2,917	270	7,385	249	10,306	365
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2203	63,956	-13,445	103,195	-2,564	112,542	-2,438
IC2206	15,715	-737	68,591	-542	82,095	-1,051
IC2209	10,256	1,317	38,606	1,587	40,534	1,237

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2203	91,178	20,622	65,179	3,049	68,369	3,341

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	19,792	-3,669	17,397	-3,473	17,478	-3,655
TS2206	24,037	9,158	23,756	1,896	24,340	1,580
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	16,455	3,163	23,314	-3,103	23,023	-3,182
TF2206	75,394	17,234	72,817	4,187	72,997	2,591
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	34,275	302	28,350	-4,662	28,328	-4,315
T2206	146,493	45,582	109,436	11,495	123,128	12,683

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bitumen	BU2206	3,646.0	+5.31%	279,744	515,228
Fuel Oil	FU2205	3,271.0	+4.14%	159,466	354,365
Crude Oil	SC2204	588.1	+4.03%	111,138	54,916
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2205	11,925.0	-0.79%	8,160	41,325
Bonded Copper	BC2204	63,330.0	-0.66%	3,898	10,140
Copper	CU2203	71,050.0	-0.62%	22,021	98,620

* Global oil prices mostly closed up with April contract of WTI rose by 2.9%, quoted at \$92.83/barrel, and the April contract of Brent went up by 3.53%, closed at \$96.84/barrel, the first time hit \$97/barrel since September 2014.

* COMEX gold futures closed higher to \$1,906.2 per ounce with a 0.34% increase, COMEX silver futures settle at \$23.965 per ounce with 0.11% decline. The gold holding position of SPDR was now reached 1,024.09 tons, which was below 1000 tons in January.

* For the night session on February 21, commodity market mostly closed up for black series leading the upside, iron ore rose the most, added 4.01% and closed up. Coke inched up more than 2%, thermal coal and coking coal climbed by 1.9% and 1.53% respectively. Steel rebar went upward over 1% as well. With regards to chemical and energy sector, bitumen surged over 5%, fuel oil shifted 4.14% higher. Soda ash and methanol closed up with 3.04% and 2.39% increase respectively.

* LME metals closed mixed with LME copper fell by 0.81% to \$9,875/ton, LME zinc down by 0.6% to \$3,554/ton, while LME nickel went up by 1.45% to \$24,495 ton, LME aluminum up by 0.84% to \$3,290/ton, LME tin shifted 0.20% higher to \$44,230/ ton, while LME lead closed down with 1.11% decline at \$2,322.5/ton.

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