

DZ20220223

\*Key points

Policy

\*The 2022 Document No.1 of the Central Government was issued in promoting revitalization of rural areas in 2022 which pointed to stabilize sown area and capacity of grain above 0.65tn kg. Supporting policy to stabilize hog production to be issued, red line of 1.8bn mu farmland to be guarded, action plan in revitalization of seeding industry to be carried out and infrastructure, digital rural construction to be promoted.

Industrial Economy

\*PCAC issued notice to optimize service of code payment with individual code for business newly set up and the use of code to resume after March 1st for Alipay and WeChat Pay.

\*NDRC held 2nd meeting in Feb to stabilize coal price with market trading of coal to be standardized and coal price to be under control for declining demand.

\*Supervisory department is working on categorized reform of trust business with three new categories to be formed up as asset management, asset service and charity.

\*National food and reserve bureau said to release partial central reserved edible oil in market with soybean auction to be launched and market supply of previous two products increased.

Co Focus

\*Longi further adjusted up price of monocrystalline wafer by 0.3-0.35yuan per slice vs price offered on Jan 16th, up 5.7-6.1% and send price of battery slice up 0.05yuan per W, Securities Journal reported.

\*Block Trade Info

\*Discount

- CNSIG Chemical (600328 CH) saw 5 block trade worth 20mn at 15.52 yuan per share, 8pct discount from last closing.

- Zhewen Pictures (601599 CH) saw 1 block trade worth 18mn at 3.3yuan per share, 5.71pct discount from last closing.

- Eternal Asia Supply (002183 CH) saw 1 block trade worth 24mn at 5.41yuan per share, 1.99 discount from last closing.

- Xinxing Ductile (000778 CH) saw 2 block trade worth 16mn at 5.16yuan per share, 2.46pct discount from last closing.

- Lucky Harvest (002965 CH) saw 1 block trade worth 30mn at 24.16yuan per share, 110.52 pct discount from last closing.

- Starry Pharmaceutical (603520 CH) saw 1 block trade worth 50mn at 50.6yuan per share, 2.5pct discount from last closing.

- Sansure Biotech (688289 CH) saw 1 block trade worth 96mn at 43.63yuan per share, 12.37 pct discount from last closing.

Premium

- Ping An Insurance (601318 CH) saw 1 block trade worth 17mn at 59.57 yuan per share, 12.25pct premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6297 trillion	<b>Total Short Selling Balance</b>	95.6 billion
<b>SH Margin Balance</b>	0.8562 trillion	<b>SH Short Selling Balance</b>	61.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	605mio	603077	3.5mio
601857	209mio	600029	2.43mio
600199	162mio	600510	2.16mio
603799	101mio	600256	1.7mio
600438	88mio	601929	1.5mio
<b>SZ Margin Balance</b>	0.7735 trillion	<b>SZ Short Selling Balance</b>	34.2billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002268	415mio	000158	9.93mio
000792	218mio	002939	3.37mio
300014	212mio	000959	2.03mio
002104	185mio	000750	1.97mio
002460	151mio	002064	1.54mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.2		Northbound Net Cash Flow	-3.1	
Southbound Net Cash Flow	-0.5		Southbound Net Cash Flow	+0.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603259	411	1.64	600519	1611	0.68
002812	276	1.51	601318	494	0.84
601668	191	0.86	601012	325	0.88
002603	186	5.27	603799	260	1.96
603501	184	0.98	300026	243	14.41

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2203	101,395	17,965	87,608	3,286	103,222	3,117
IF2206	19,596	5,856	36,274	577	45,246	1,032
IF2209	7,542	4,288	11,975	1,566	15,123	1,777

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2203	58,303	8,605	46,781	2,267	55,211	1,238
IH2206	10,396	1,817	15,188	789	20,408	949
IH2209	4,112	1,546	7,459	152	10,752	513
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2203	81,706	17,750	103,973	1,112	113,400	1,580
IC2206	20,230	4,981	70,904	2,313	83,819	1,835
IC2209	15,740	6,356	42,127	3,750	44,542	4,177

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2203	135169	45181	70410	5231	73730	5361

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	8,016	-9,811	16,231	-1,021	16,220	-1,109
TS2206	32,409	10,782	24,560	1,024	25,308	1,890
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	14,194	-1,029	20,397	-1,039	20,253	-1,944
TF2206	82,983	14,593	75,401	3,699	76,764	5,833
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	20,127	-11,195	24,453	-2,236	24,207	-3,421
T2206	138,431	-1,124	116,861	7,425	127,791	4,663

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	pg2203	5,026.0	+1.86%	34,829	18,252
Zinc	zn2204	25,095.0	+1.05%	82,340	121,502
Fuel Oil	fu2205	3,326.0	+0.91%	144,469	350,739
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	i2205	686.5	-2.69%	205,592	532,610
Soybean Oil	y2205	10,088.0	-1.68%	494,329	496,802
Soda Ash	sa205	2,858.0	-1.62%	371,400	418,694

**Commodities (night session):**

\* Global crude oil rose collectively. April NYMEX crude oil contract up 1.55% to closed at \$91.61/b, May Brent contract up 1.26% to closed at \$96.59/b. INE crude oil active contract up 0.51% to closed at 588 yuan/b.

\* COMEX gold active contract closed at \$1900.3/oz (up 0.03%), SHFE gold active contract closed at 388.9 yuan/gram (down 0.07%).

\* Metals mostly closed up. LME aluminum up 0.72%, nickel up 0.56%, copper down 0.14%. SHFE aluminum down 0.11%, copper up 0.03%, bonded copper down 0.02%.

\* Commodity futures performed mixed, Energy & chemistry futures saw diverge performance, LPG rose 1.86%, soda ash fell 1.62%. Black series mostly closed down, iron ore declined 2.69%, coking coal rose 0.72%, coke up 0.88%. Agriculture futures performed mixed, RBD palm olein rose 0.73%, soybean oil fell 1.68%.

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