

DZ20220310

\*Key points

Breaking

\*China Meheco Co. (600056 CH) said in the announcement that it will handle business related to Pfizer's Covid pill Paxlovid on the Chinese mainland in 2022.

Financials

\*Fund companies replied to rumors suggesting passive equity position cut of "fixed income plus" funds was one of the reasons behind recent market slump that there is only minor position adjustment which has limited impact on market.

Industrial Economy

\*Ministry of Transportation requires ensuring practical results of carbon peak and neutral in transportation fields with application of new energy and clean transportation promoted and comprehensive transportation system built up in Hainan.

Co Focus

\*CATL responded to rumors saying rejection of orders given rising cost of lithium carbonate that normal production and supply been secured.

\*Huayou Cobalt (603799 CH) clarified its hedge trade on nickel was carried out for normal business operation rather than active speculation and company has yet been forced to liquidate. Though the trend of nickel futures may be uncertain and may trigger potential hedge losses. Besides, company is under normal operation with nickel and cobalt projects in Indonesia in progress.

\*Block Trade Info

\*Discount

-China Chemical (601117 CH) saw 1 block trade worth 278mn at 8.5 yuan per share, 1.16pct discount from last closing.

- Yuhua Industrial (002497 CH) saw 1 block trade worth 187mn at 28.02yuan per share, 11.8pct discount from last closing.

- Sg Micro Corp (300661 CH) saw 16 block trades worth 783mn at 297.32yuan per share, 6.09pct discount from last closing.

- Sunmoon Microelectronics (688699 CH) saw 12 block trades worth 101mn at 144.09 yuan per share, 6.07pct discount from last closing.

\*Flat

- Zijin Mining (601899 CH) saw 1 block trade worth 25mn at 11.27 yuan per share, 0.00pct discount from last closing.

- HUAYU Auto (600741 CH) saw 5 block trades worth 202mn at 21.47yuan per share, 0.00pct discount from last closing.

- Sany Heavy Industry (600031 CH) saw 3 block trades worth 28mn at 17.08yuan per share, 0.00 discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6216 trillion	<b>Total Short Selling Balance</b>	90.9 billion
<b>SH Margin Balance</b>	0.8569 trillion	<b>SH Short Selling Balance</b>	59.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601888	188mio	600031	6.65mio
600668	132mio	600157	5.34mio
601898	95.08mio	688126	4.75mio
600056	91.11mio	688223	3.98mio
601127	84.39mio	600900	2.62mio
<b>SZ Margin Balance</b>	0.7647 trillion	<b>SZ Short Selling Balance</b>	31.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002497	115mio	300059	2.78mio
000807	75.49mio	002340	2.64mio
300274	73.97mio	000166	2.11mio
002240	71.66mio	000630	1.31mio
002078	67.66mio	002958	1.31mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-5.3		Northbound Net Cash Flow	-5.7	
Southbound Net Cash Flow	-1.2		Southbound Net Cash Flow	+1.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600406	404	2.24	300750	929	1.00
601012	380	0.9	000001	547	1.97
002459	187	2.67	601318	529	1.03
002821	183	2.4	603501	429	2.46
601857	179	0.19	300760	405	1.13

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2203	166,570	26,517	78,854	385	87,957	-1,628
IF2204	20,663	6,737	15,956	3,145	16,647	3,504
IF2206	48,131	7,947	42,584	2,687	51,842	1,631
IF2209	13,915	1,500	17,336	664	21,999	554
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2203	85,111	10,520	42,372	1,291	46,402	1,233
IH2206	24,526	5,560	19,288	835	26,379	870
IH2209	12,159	2,187	11,444	178	16,631	636
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2203	136,209	18,173	87,430	-5,671	85,768	-6,422
IC2204	26,991	11,274	24,630	5,609	25,034	6,468
IC2206	45,710	10,384	78,220	-235	93,202	996
IC2209	31,604	13,588	55,379	415	59,678	-179

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2203	335879	50154	83136	2546	98063	3545
IO2204	93816	25573	30306	4582	33429	5439

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	20	-64	1,712	-440	1,712	-440
TS2206	40035	8874	31306	867	33867	892
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	116	115	1,816	-635	1,816	-635
TF2206	109579	34551	82259	981	84612	2784
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	702	702	1,551	-388	1,551	-388
T2206	174437	59177	141826	4410	143146	2860

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Glass	FG205	1,974.0	+2.97%	368,793	246,550
RBD Palm Olein	P2205	12,442.0	+2.45%	494,560	332,268
Natural Rubber	RU2205	14,175.0	+0.89%	139,789	206,748
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Crude Oil	SC2204	700.3	-13.01%	176,975	35,329
Stainless Steel	SS2204	19,700.0	-12.01%	60,772	39,773
Tin	SN2205	342,380.0	-7.89%	68,223	29,961

\* Global oil prices mostly slumped as April contract of WTI dropped by 11.46%, quoted at \$109.53/barrel, recorded the largest decline since November 26. Likewise, May contract of Brent shifted down by 12.32%, closed at \$112.21/barrel. The easing of situation in Russia and Ukraine plus the news that UAE may support the increase in OPEC+ production have driven oil prices to fall.

\* COMEX gold futures closed lower to \$1,995.7 per ounce with 2.33% decline, fell for the first time over the past 5 days..COMEX silver futures settle at \$26.06 per ounce with 3.1% decrease. As European and US stocks soared, risk aversion sentiment was cooled as a result.

\* For the night session on March 9, commodity market mostly closed down for chemical and energy series leading the downside. Fuel oil dropped the most with 6.18% decline. Methanol and PTA slumped by 4.39% and 3.64% respectively. Likewise, black series mostly closed lower including thermal coal fell over 6% and iron ore down by 5.51%. Coke went down more than 2% and coking coal shifted 1.63% lower.

\* LME metals mostly closed down with LME copper fell by 2.27% to \$9,977/ton, LME zinc down by 7.15% to \$3,840/ton, LME aluminum down by 5.63% to \$3,301/ton, LME tin shifted 17.01% lower to \$40,375/ ton, and LME lead closed down with 5.49% decline at \$2,360/ton.

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