

DZ20220311

\*Key points

Macro

\*Premier Li Keqiang to attend press conference on March 11st at 10:15AM to answer questions from both domestic and overseas journalists.

Financials

\*PBoC: cash supply will be ensured with full life cycle management of RMB to be enhanced and counterfeit currency to be strong against.

Industrial Economy

\*The Chinese herbal medicine been included in the centralized procurement as announced by Shanxi medical equipment procurement center with 21 types involved.

\*As data collected by local institutions shown 55 cities have optimized housing adjustment policies including down payment reduction, loan rate cut and easing accumulation fund loan, Securities Journal reported.

Co Focus

\*Moutai Group held 2022 purchase and supply chain meeting with dynamic adjustment mechanism at supplier level to be built up, as emphasized by Ding Huixiong, president of Moutai.

Mar 10th Block Trade

\*Block Trade Info

\*Discount

- Zhifei Biological (300122 CH) saw 2 block trade worth 1580mn at 100 yuan per share, 16.23pct discount from last closing.
- Zhenjiang New Energy (603507 CH) saw 7 block trade worth 28mn at 28.35yuan per share, 11.68pct discount from last closing.
- Salt Lake (000792 CH) saw 4 block trades worth 90mn at 30yuan per share, 0.99pct discount from last closing.
- Nce Power (605111 CH) saw 3 block trades worth 109mn at 182.27 yuan per share, 1.5pct discount from last closing.
- Wuliangye (600765 CH) saw 3 block trades worth 12mn at 162.88 yuan per share, 5.38pct discount from last closing.
- Shaanxi Jinye (000812 CH) saw 2 block trades worth 39mn at 5.67yuan per share, 10.71pct discount from last closing.
- Pylon Tech (688063 CH) saw 9 block trades worth 359mn at 135yuan per share, 2.88 discount from last closing.

\*Flat

- Yili Industrial (600887 CH) saw 8 block trades worth 364mn at 36.75yuan per share, 0.00pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6195 trillion	<b>Total Short Selling Balance</b>	92.8 billion
<b>SH Margin Balance</b>	0.8558 trillion	<b>SH Short Selling Balance</b>	60.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603799	307mio	600551	3.10mio
600438	227mio	600837	2.03mio
688281	205mio	688126	1.76mio
601985	170mio	600029	1.67mio
600277	147mio	688981	1.29mio
<b>SZ Margin Balance</b>	0.7637 trillion	<b>SZ Short Selling Balance</b>	31.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002466	281mio	000725	4.26mio
000792	194mio	002926	4.13mio
002460	152mio	000783	1.74mio
002176	142mio	002030	1.26mio
002326	120mio	002415	1.04mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.1		Northbound Net Cash Flow	-2.3	
Southbound Net Cash Flow	+2.1		Southbound Net Cash Flow	+1.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600406	331	1.77	300496	448	14.1
601012	308	0.73	300014	331	2.55
300059	289	1.29	601919	286	1.37
300750	269	0.28	002371	285	2.1
600089	234	3.18	002475	264	1.0

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2203	118,004	-47,639	71,453	-6,198	78,919	-9,038
IF2204	18,822	-1,577	16,571	1,012	17,922	1,334
IF2206	31,723	-13,826	41,834	-447	49,881	-1,902

IF2209	12,227	-1,008	18,075	1,111	23,135	1,147
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2203	61,410	-22,937	36,406	-5,780	40,153	-6,164
IH2206	17,408	-6,840	19,047	-241	25,599	-610
IH2209	5,863	-5,550	11,204	-75	16,313	-285
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2203	103,952	-32,257	78,109	-8,435	75,918	-8,950
IC2204	21,961	-50	27,360	3,024	27,236	2,229
IC2206	34,531	-10,363	78,218	129	92,956	-2
IC2209	20,056	-8,712	55,935	556	60,659	981

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2203	189045	-145816	80573	-2563	94423	-3172
IO2204	58402	-34567	34502	4196	36862	3433

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	16	6	1,635	-77	1,635	-77
TS2206	25,455	-13,835	31,260	-46	33,615	-237
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	178	62	1,761	-55	1,761	-55
TF2206	67,207	-40,750	82,228	659	85,244	799
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	46	-616	1,550	-1	1,550	-1
T2206	108,771	-62,095	141,654	-172	146,519	3,452

### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	i2205	827.5	+4.48%	219,883	434,098
Coking Coal	jm2205	3,143.5	+4.21%	30,533	53,463
Thermal Coal	zc205	845.0	+3.3%	680	6,855
Top 3 Loser (Dominant Contract)					

Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	ni2204	222,190.0	-17%	4,408	110,756
Crude Oil	sc2204	685.8	-7.59%	198,673	34,173
Stainless Steel	ss2204	19,225.0	-3.63%	120,905	38,790

**\*Commodities (night session):**

\* Global crude oil price fell for two-consecutive days, April NYMEX crude oil contract down 2.62% to closed at \$105.85/b, the highest since 2008, May Brent contract down 1.81% to closed at \$109.13/b. INE crude oil active contract down 7.59% to closed at 685.8 yuan/b.

\* The Ukraine geopolitical risk and rising US February CPI drove gold price up, COMEX gold active contract closed at \$ 2001.8/oz (up 0.68%), SHFE gold active contract closed at 406.3 yuan/gram (up 0.44%).

\* Metals performed mixed. LME aluminum up 1.77%, copper up 1.28%. SHFE nickel fell 17.00%, aluminum up 1.28%, copper up 0.45%, bonded copper up 0.70%.

\* Commodity futures mostly closed up, Energy & chemistry futures saw diverge performance, glass rose 2.84%, PVC up 2.74%, TSR 20 declined 1.53%. Black series rose collectively, iron ore soared 4.48%, coking coal surged 4.21%. Agriculture futures mostly went up, RBD oalm olein rose 1.58%, rapeseed meal up 1.53%.

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