

DZ20220314

*Key points

Financials

*CSDCC: new investors in Feb of 1.41mio, up 6.82% m/m.

Industrial Economy

*National Medical Product Administration issued notice which approved application of covid self-test products from 5 companies, including 300482.

*China Tobacco issued two documents on March 11th, including administrative method of e-cigarette which to take effect from May 1st 2022 and another in seeking for opinions on national standard of e-cigarette which requires written feedback to report team by March 17th.

*The change of land auction rule in Dongguan city was announced on March 13th, including

1) cancellation of limit price after construction; 2) downward adjustment of bidding margin and 3) cancellation of requirement on partial supporting facilities.

Co Focus

*Luoyang, Jiaozuozhonglv and Pingdingshan banks announced acquisition and merger by Zhongyuan Bank as creditor for cny 28.5bn in total which to see scale over cny 1tn after approval of supervisory institutions and completion of reorganization.

*Block Trade Info

*Discount

- Zhongtai Securities (600918 CH) saw 1 block trade worth 60mn at 7.04 yuan per share, 15.99pct discount from last closing.
- Changjiang Health (002435 CH) saw 1 block trade worth 208mn at 28.35yuan per share, 6.45pct discount from last closing.
- Asia—Potash International(000893 CH) saw 1 block trade worth 28mn at 27.81yuan per share, 2.01pct discount from last closing.
- Yahua Group (002497 CH) saw 1 block trade worth 124mn at 28.2 yuan per share, 8.17pct discount from last closing.
- Sansure Biotech (688289 CH) saw 18 block trades worth 106mn at 41.11 yuan per share, 15.24pct discount from last closing.
- Three Squirrels (300783 CH) saw 6 block trades worth 21mn at 26.09yuan per share, 10.59pct discount from last closing.

*Flat

- Shunwang Tech (300113 CH) saw 1 block trade worth 29mn at 14.06yuan per share, 0.00pct discount from last closing.
- Sany Heavy Industry (688063 CH) saw 3 block trades worth 9mn at 17.87yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.6195 trillion	Total Short Selling Balance	92.8 billion
SH Margin Balance	0.8533 trillion	SH Short Selling Balance	61.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600702	168mio	512170	7.4mio
600096	163mio	510310	5.83mio
601995	129mio	501500	4.21mio
600426	117mio	512800	4.18mio
603806	114mio	601162	2.97mio
SZ Margin Balance	0.7637 trillion	SZ Short Selling Balance	31.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002466	281mio	000725	4.26mio
000792	194mio	002926	4.13mio
002460	152mio	000783	1.74mio
002176	142mio	002030	1.26mio
002326	120mio	002415	1.04mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.1		Northbound Net Cash Flow	-1.9	
Southbound Net Cash Flow	+2.5		Southbound Net Cash Flow	+1.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002353	279	9.87	600519	853	0.38
601615	252	4.78	000333	654	1.62
002475	231	0.88	002371	573	4.01
601857	176	0.19	603259	505	1.93
000625	145	2.19	300760	464	1.29

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2203	146,298	29,187	74,055	2,754	80,381	2,098
IF2204	22,451	4,229	19,389	3,271	20,748	2,893
IF2206	47,573	15,967	45,507	4,177	54,322	4,923
IF2209	15,135	4,066	19,480	1,949	24,973	1,934
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2203	77,213	15,956	38,122	2,171	42,936	3,219
IH2206	22,184	5,130	19,955	1,071	26,602	1,083
IH2209	9,420	3,929	12,018	849	17,208	977
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2203	122,461	19,129	75,709	-2,070	74,073	-1,173
IC2204	26,576	5,448	31,772	4,459	30,570	3,440
IC2206	41,541	8,523	78,634	511	92,598	-358
IC2209	25,151	6,902	59,105	3,510	64,663	4,149

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2203	311280	122754	78840	-1733	91013	-3410
IO2204	81047	22903	37970	3481	40820	4038

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2203	0	-5	0	-1,635	0	-1,635
TS2206	52,196	27,765	33,602	2,360	35,704	2,970
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2203	0	-146	0	-1,761	0	-1,761
TF2206	128,042	62,881	83,514	1,637	87,520	2,570
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2203	0	-31	0	-1,550	0	-1,550
T2206	237,064	130,681	140,215	-1,316	145,267	-597
T2209	11080	6555	9339	631	9607	509

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	ss2204	19,695.0	+2.18%	99,626	38,974
Bonded Copper	bc2205	64,730.0	+0.43%	5,684	10,263
Copper	cu2204	72,370.0	+0.33%	16,622	111,482
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Thermal Coal	zc205	793.8	-4.59%	918	6,143
Soda Ash	sa205	2,496.0	-4.18%	431,487	330,247
Nickel	ni2204	213,330.0	-3.99%	212,673	81,482

Commodities (night session):

* Global crude oil price mostly went up, April NYMEX crude oil contract up 2.9% to closed at \$109.09/b, May Brent contract up 2.94% to closed at \$112.54/b. INE crude oil active contract down 0.53% to closed at 691.5 yuan/b.

* COMEX gold active contract closed at \$1992.3/oz (down 0.4%), SHFE gold active contract closed at 405.1 yuan/gram (down 0.31%).

* Metals performed mixed. LME aluminum up 1.53%, copper down 0.16%. SHFE aluminum up 0.11%, copper up 0.33%, bonded copper up 0.43%.

* Commodity futures mostly closed down, Energy & chemistry futures performed weak, soda ash declined 4.18%, Bleached softwood kraft pulp down 3.64%, bitumen down 2.63%. Black series went down collectively, thermal coal slumped 4.59%, coking coal plummeted 3.13%. Agriculture futures saw weak performance, rapeseed meal down 2.98%, RBD palm olein down 2.84%.

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