

DZ20220315

\*Key points

Macro

\*Premier Li Keqiang chaired State Council general meeting and required to promote stable operation of economy during beginning of ramp up. Change of global situation and commodity trend as well as impact on China will be closely tracked with corresponding measure to be optimized to ensure economic growth, employment and price stabilized within reasonable range. Preferential tax policies will be promoted and profit hand over by specific state-owned institutions to be recorded promptly.

Industrial Economy

\*NDRC issued report on national economy and social development plan which pointed out to accelerate research and development of covid vaccines with listing of drugs to speed up.

\*Tianjin medical purchase center carried out centralized maintenance of covid antigen detection reagent from March 14th.

\*The first batch of 3mio ton fertilizer reserves for spring plowing has been injected into market since March to ensure demand and related market trend will be under watch to ensure supply and stabilize price, according to NDRC.

\*President of State Grid held special meeting and reviewed work plan to improve quality and efficiency in 2022 with emphasis on energy transformation and power supply.

\*Block Trade Info

\*Discount

- Sinofibers Tech (300777 CH) saw 1 block trade worth 75mn at 45.82yuan per share, 16.72pct discount from last closing.

- Avic Heavy Machinery (600765 CH) saw 1 block trade worth 85mn at 42.38yuan per share, 3pct discount from last closing.

- Zhifei Biological (300122 CH) saw 2 block trades worth 1298mn at 100yuan per share, 16.77pct discount from last closing.

- Xingfa Chemicals (600141 CH) saw 1 block trade worth 150mn at 34.17 yuan per share, 3.01pct discount from last closing.

- Haitian Flavouring (603288 CH) saw 1 block trade worth 22mn at 83.7 yuan per share, 5.74pct discount from last closing.

\*Flat

- Bestway Marine & Energy (300008 CH) saw 1 block trade worth 41mn at 13.45 yuan per share, 0.00pct discount from last closing.

- Midea Group (000333 CH) saw 9 block trades worth 97mn at 56.69 yuan per share, 0.00pct discount from last closing.

- Luxshare Precision (002475 CH) saw 9 block trades worth 178mn at 34.3 yuan per share, 0.00pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6148 trillion	<b>Total Short Selling Balance</b>	91.3 billion
<b>SH Margin Balance</b>	0.8545 trillion	<b>SH Short Selling Balance</b>	59.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601888	313mio	600000	2.3mio
600519	301mio	688126	1.83mio
600521	235mio	601988	1.75mio
600196	194mio	688105	1.71mio
601696	172mio	601005	1.54mio
<b>SZ Margin Balance</b>	0.7603 trillion	<b>SZ Short Selling Balance</b>	31.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300482	332mio	002797	5.82mio
000739	142mio	002317	1.58mio
300676	96mio	002030	1.45mio
002317	69mio	300999	1.06mio
300750	67mio	000725	0.85mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-7.3		Northbound Net Cash Flow	-7.1	
Southbound Net Cash Flow	+4.0		Southbound Net Cash Flow	+2.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002475	288	1.14	600519	1558	0.7
600406	216	1.11	601888	799	2.19
002714	212	1.05	300059	667	2.93
002241	175	1.62	300750	429	0.43
601088	151	0.34	002812	405	2.43

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2203	134,973	-10,612	65,720	-8,038	70,914	-9,139
IF2204	33,356	11,386	25,360	6,479	26,950	6,490
IF2206	41,402	-5,485	45,134	397	55,565	2,243
IF2209	10,696	-3,933	19,133	-291	25,027	54
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2203	65,739	-11,314	33,265	-4,505	38,087	-4,461
IH2204	12,723	3,497	8,963	1,824	9,525	2,338
IH2206	23,285	2,101	21,434	1,508	29,097	2,810
IH2209	8,278	-408	11,701	-308	16,889	-269
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2203	112,501	-8,632	66,911	-8,165	66,109	-7,101
IC2204	30,161	3,986	35,812	4,077	34,673	4,385
IC2206	36,262	-3,899	80,967	2,333	95,234	2,651
IC2209	21,445	-3,269	60,779	1,674	67,328	2,665

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2203	248448	-62237	78724	-17	90979	83
IO2204	66954	-13555	42399	4429	44664	3894

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	57,312	7,197	33,645	965	35,440	448
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	100,097	-25,006	79,512	-2,690	83,291	-3,419
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	191,621	-36,548	130,548	-9,212	137,093	-6,842
T2209	8,037	-2,045	9,371	55	9,659	85

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Nickel	ni2204	224,480.0	+8.53%	112,022	67,803
Thermal Coal	zc205	833.4	+4.12%	740	5,472
Soybean Meal	m2205	4,219.0	+1.32%	580,202	1,216,942
<b>Top 3 Loser (Dominant Contract)</b>					
<b>Product</b>	<b>Contract</b>	<b>Price</b>	<b>Change %</b>	<b>Trading Volume</b>	<b>Open Interests</b>
Bitumen	bu2206	3,686.0	-4.9%	383,594	366,182
LPG	pg2204	5,950.0	-4.72%	52,937	32,134
RBD Palm Olein	p2205	11,284.0	-4.6%	383,228	316,121

**Commodities (night session):**

\* The negotiation between Ukraine and Russia eased global crude oil price. April NYMEX crude oil contract down 6.67% to closed at \$102.04/b, May Brent contract down 5.93% to closed at \$105.99/b. INE crude oil active contract down 3.78% to closed at 657.1 yuan/b.

\* Gold price fell for two-consecutive days amid the rise of bond yield has. COMEX gold active contract closed at \$1953.2/oz (down 1.6%), SHFE gold active contract closed at 399.9 yuan/gram (down 0.82%).

\* Metals all closed down. LME aluminum down 4.82%, copper down 2.91%. SHFE aluminum down 0.80%, copper down 0.87%, bonded copper down 1.18%.

\* Commodity futures mostly closed down, Energy & chemistry futures performed weak, bitumen down 4.9%, LPG down 4.72%, fuel oil down 4.56%. Black series mostly went down, coking coal down 3.99%, coke down 3.1%, iron ore down 3.03%, whereas thermal coal up 4.12%. Agriculture futures saw diverge performance, soybean meal up 1.32%, rapeseed meal up 0.9%, RBD palm olein down 4.6%.

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