

DZ20220316

\*Key points

Macro

Financials

\*Zhang Ming, vice head of financial Institute of CASS published article suggesting complicated background of stock slump from joint shock of geographic tension, Sino-U.S. game and malicious short by foreign investors which requires appropriate intervention of Chinese government to maintain basic stability and prevent further correction from 7 measures.

Industrial Economy

\*Shandong Medical Insurance Bureau carried out centralized procurement on covid-test antigen detection reagent to ease test fee burden.

\*National Health Commission issued the 9th version of treatment plan on covid virus which 1) add antigen detection as supplement; 2) add Paxlovid and domestic produced monoclonal antibody in treatment; 3) optimize treatment via Chinese traditional method.

\*The CCTV "3.15" evening party was held with problem in multiple sectors disclosed including mess of medical beauty, manipulation of search result, live broadcast, free WiFi, bundled software downloads and etc.

Co Focus

\*Tsingshan Group announced agreement of "period of quietness" has been reached with futures bank group as well as two large scale nickel use firms on monthly switch of high-grade nickel matte for 4kton pure nickel receipt for settlement.

Mar 15th Block Trade

\*Block Trade Info

\*Discount

- BOC International (601696 CH) saw 1 block trade worth 446mn at 11.74yuan per share, 8.28pct discount from last closing.

- Nce Power (605111 CH) saw 2 block trades worth 71mn at 178.3yuan per share, 1.5pct discount from last closing.

- Kingsemi Co(688037 CH) saw 1 block trade worth 16mn at 157.61yuan per share, 1.5pct discount from last closing.

- Wedge Industrial (000534 CH) saw 1 block trade worth 48mn at 11.7 yuan per share, 0.17pct discount from last closing.

- Century Huatong (002602 CH) saw 3 block trades worth 66mn at 5.84 yuan per share, 5.5pct discount from last closing.

\*Flat

- Yuyue Medical (002223 CH) saw 1 block trade worth 28mn at 25.51yuan per share, 0.00pct discount from last closing.

- Integration Tech (002506 CH) saw 1 block trade worth 82mn at 3.43 yuan per share, 0.00pct discount from last closing.

- BOE Tech (000725 CH) saw 4 block trades worth 51mn at 4.12 yuan per share, 0.00pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.6024 trillion	<b>Total Short Selling Balance</b>	88.1 billion
<b>SH Margin Balance</b>	0.8486 trillion	<b>SH Short Selling Balance</b>	57.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601688	193mio	600010	13.33mio
600056	159mio	600733	8.19mio
600036	133mio	600916	2.62mio
601166	99.95mio	600157	2.56mio
600600	98.5mio	601162	2.29mio
<b>SZ Margin Balance</b>	0.7603 trillion	<b>SZ Short Selling Balance</b>	31.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300750	383mio	002797	12.46mio
002466	217mio	301236	3.38mio
002617	74.33mio	300015	2.24mio
000001	67.15mio	002610	1.42mio
000898	55.34mio	300999	1.37mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-8.9		Northbound Net Cash Flow	-7.2	
Southbound Net Cash Flow	+3.8		Southbound Net Cash Flow	+5.6	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601088	232	0.54	600519	2711	1.27
000933	228	8.5	300059	1254	5.77
601658	221	3.77	300750	1056	1.12
300274	208	1.58	002812	669	4.04
000002	177	1.13	601318	602	1.21

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2203	173,688	39,539	62,305	-2,206	66,053	-3,885
IF2204	56,534	23,516	33,378	9,266	36,021	9,507
IF2206	58,136	17,867	49,408	4,414	61,406	6,085
IF2209	18,233	7,975	19,304	817	25,674	664

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2203	88,657	22,918	34,596	1,520	37,111	-281
IH2204	24,744	12,443	12,134	3,311	13,040	3,821
IH2206	37,038	14,342	24,380	3,147	31,922	2,940
IH2209	13,854	5,899	12,708	1,134	18,321	1,602
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2203	140,432	27,931	58,005	-8,741	57,538	-7,816
IC2204	51,293	22,953	48,384	12,625	45,753	11,348
IC2206	58,213	22,391	83,898	3,054	99,678	4,631
IC2209	33,847	13,725	62,229	1,669	69,164	1,862

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2203	336779	89000	73365	-5359	88824	-2052
IO2204	121556	54954	47217	4945	50659	6113

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	37,244	-16,688	32,569	-509	33,735	-897
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	132,251	32,926	83,115	3,603	82,565	284
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	242,256	56,395	133,233	2,871	139,987	3,499
T2209	11513	4449	9458	199	9832	173

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2205	11,478.0	+2.03%	400,182	310,206
Coking Coal	JM2205	2,879.0	+1.86%	27,981	45,716
Nickel	NI2204	223,400.0	+1.76%	113,294	62,639
Top 3 Loser (Dominant Contract)					

Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2205	4,536.0	-6.16%	40,012	9,702
Crude Oil	SC2204	615.6	-4.74%	146,877	28,676
Ethenylbenzene	EB2204	9,420.0	-2.62%	86,748	73,551

**\*Night Session Commodities Market (As of 02:30 am)**

\* Global oil prices kept diving as April contract of WTI dropped by 7.6%, quoted at \$95.18/barrel, decreased approximately 20% from latest peak. Likewise, May contract of Brent shifted lower by 7.93%, closed at \$98.42/barrel, hit the new two-week low.

\* COMEX gold futures closed lower to \$1,919.2 per ounce with 2.12% decline. COMEX silver futures settle at \$25.095 per ounce with 0.8% decrease. As the meeting of Russia and Ukraine going smoothly, and the chance of hike in the US kept increasing, the demand for safe-haven assets has been weakened.

\* For the night session on March 16, commodity market closed mixed with chemical and energy sector remained sluggish performance, EB and fuel oil shifted 2.62% and 2.59% lower respectively. Both LPG and PTA closed down with more than 2% decline. While black series mostly closed up including coking coal rose by 1.86%, iron ore shifted 1.05% higher, while thermal coal dropped by 1.75%. In terms of agricultural products, palm oil rose the most with more than 2% increase, soybean oil and rapeseed oil inched up slightly close to 1%, while soybean meal and No.2 soybean both settled with approximately 1% decline.

\* LME metals mostly closed down with LME copper fell by 0.43% to \$9,892/ton, LME zinc down by 0.38% to \$3,794.5/ton, LME aluminum down by 0.62% to \$3,299/ton, while LME tin shifted 0.52% higher to \$42,810/ ton, and LME lead closed down with 0.35% decline at \$2,260/ton.

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