

DZ20220322

*Key points

Breaking

*A Boeing Co. 737-800 NG plane operated by China Eastern Airlines Corp. crashed Monday in the southwestern Chinese province of Guangxi. China Eastern Airlines said it will ground all of its Boeing 737-800 jets starting Tuesday and denied the rumor regarding it strictly controlling maintenance expenditure to reduce costs under huge losses pressure and says it discloses in the annual report that 2021 maintenance expenditure grew by 12% from that of 2019.

Macro

*The State Council general meeting held deployed multiple measures to stabilize market expectation and to maintain stable healthy development of capital market which suggested to 1) enhance supports of monetary policy on real economy; 2) maintain policy stability; 3) create stable, transparent and predictable market environment by rule of market, law and global principle; 4) revitalize market confidence by adopting targeted measures and closely tracking domestic and overseas trend; 5) stabilize foreign trade and investment and maintain basic balance of yuan currency and global budget.

Industrial Economy

*NDRC and National Energy Administration jointly issued new type energy storage development plan during the 14th FY and to step in stage of scale development in equipment with conditions of massive commercial application.

*NDRC and MoF jointly issued notice to inject 1mio ton national reserved potash fertilizer to ensure agriculture production during the spring plowing period.

Co Focus

*CATL adjusted price of partial battery products dynamically amid rising price of raw materials at upstream.

Mar 22nd Block Trade

*Block Trade Info

*Discount

- Bio-Medical Tech (688166 CH) saw 7block trades worth 24mn at 27.1yuan per share, 9.93pct discount from last closing.

- Dalian Insulator (002606 CH) saw 1 block trade worth 42mn at 9.59yuan per share, 4.96pct discount from last closing.

- Hanjian Heshan (603616 CH) saw 1 block trades worth 52mn at 10.38yuan per share, 3.98pct discount from last closing.

- Goldengreen Tech(002808 CH) saw 2 block trade worth 36mn at 7.38yuan per share, 8.66pct discount from last closing.

- Xgimi Tech (688696 CH) saw 8 block trades worth 72mn at 339.98yuan per share, 1.5.3 discount from last closing.

- Meijin Energy (000723 CH) saw 1 block trade worth 99mn at 12.35yuan per share, 7pct discount from last closing.
- Qumei Home (603818 CH) saw 14 block trades worth 128mn at 11.02yuan per share, 7.63 pct discount from last closing.

*Flat

- Huayi Group (002082 CH) saw 1 block trades worth 212mn at 8.33yuan per share, 1.00 discount from last closing.

*Margin Trade

Total Margin Balance	1.5915 trillion	Total Short Selling Balance	93.6 billion
SH Margin Balance	0.8404 trillion	SH Short Selling Balance	61 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600196	257mio	600733	7.94mio
600048	234mio	600029	1.98mio
601166	226mio	688599	1.98mio
600519	140mio	600116	1.69mio
600887	105mio	600704	1.67mio
SZ Margin Balance	0.7511 trillion	SZ Short Selling Balance	32.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300059	239mio	000901	2.95mio
300026	156mio	000686	1.98mio
002292	155mio	002500	1.75mio
000513	133mio	002340	1.75mio
000858	122mio	000725	1.7mio

*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-5.0		Northbound Net Cash Flow	-3.5	
Southbound Net Cash Flow	+0.6		Southbound Net Cash Flow	+0.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	208	0.52	000858	352	0.54
002008	179	4.64	600519	327	0.15
002460	164	1.5	000002	267	1.58
688599	130	1.5	600048	255	1.25
600588	129	1.57	002475	229	0.93

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	120,381	-13,576	68,146	234	72,884	-914
IF2206	32,951	-11,830	51,136	-500	64,384	-1,412
IF2209	11,426	903	20,351	529	26,011	85
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	61,063	-3,027	28,863	-756	31,431	-598
IH2206	17,622	-7,137	22,993	-910	30,477	-798
IH2209	7,593	-690	12,748	185	17,991	322
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	101,363	303	82,187	415	78,551	769
IC2206	38,686	2,178	84,776	991	100,658	608
IC2209	17,530	1,522	70,386	1,555	77,999	854

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	129555	23748	66279	4344	70128	4753

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	22,367	-3,910	34,958	-812	36,261	-592
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	37,701	-14,908	80,755	-443	82,949	246
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	85,101	-11,363	130,222	62	140,426	177
T2209	7563	1055	11487	849	11624	852

Top 3 Gainers (Dominant Contract)

Product	Contract	Price	Change %	Trading Volume	Open Interests
---------	----------	-------	----------	----------------	----------------

Fuel Oil	FU2205	3,969.0	+5.11%	214,394	220,572
Low Sulfur Fuel Oil	LU2206	5,149	+4.8%	38,911	36,880
Crude Oil	SC2205	698.9	+4.8%	125,675	30,445
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2204	208,230.0	-2.88%	56,947	49,993
Soda Ash	SA205	2,447.0	-1.77%	154,923	340,849
Glass	FG205	1,851.0	-1.54%	119,003	235,961

***Night Session Commodities Market (As of 02:30 am)**

* Global oil prices mostly closed up as May contract of WTI rose by 3.99%, quoted at \$107.2/barrel, increased for three consecutive days. Likewise, June contract of Brent shifted up by 7.48%, closed at \$112.93/barrel. Supply concerns plus that several EU countries have imposed new sanctions against Russia have boosted oil prices.

* COMEX gold futures closed lower to \$1,925.3 per ounce with 0.21% decline, while COMEX silver futures settle at \$25.15 per ounce with 0.25% increase. Powell said the Fed will take necessary measures to curb inflation, representing that the pace of interest rate hikes might be accelerated.

* For the night session of March 22, commodities market mostly closed up for chemical and energy sector went up strongly, low sulfur fuel oil surged by 5.69%, fuel oil closed 5.11% higher. Both LPG and methanol added more than 2%. Black series closed mixed as thermal coal rose close to 1%, while coke and iron ore slipped 0.81% and 0.78% lower respectively. In terms of agricultural products, rapeseed meal climbed by 3.7%, hit the new recorded high. Soybean meal inched up by 2.23%, No.2 soybean and palm oil both settled with more than 1% increase.

* LME metals closed mixed with LME copper fell by 0.6% to \$102,69.5/ton, LME zinc up by 2.42% to \$3,918.5/ton, LME nickel slumped by 14.99% to \$31,380/ton, LME aluminum up by 4.17% to \$3,522/ton, LME tin shifted 0.96% lower to \$42,900/ ton, and LME lead closed down with 0.09% decrease to \$2,250.5/ton.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.