

DZ20220325

\*Key points

Financials

\*600313 to issue the Q1 quarterly report on April 8th as the first company listed on Shanghai Stock Exchange with 600586, 600557, 601899, 603659 and 601636 to disclose after on April 12th.

\*PBoC held 2022 video conference on safety guard of monetary and treasury which pointed out to promote R&D of digital yuan in trial with experimental range to be expanded and framework of management system to be optimized. Financial institutions in banking industry is required to enhance administrative of cash business with system to be optimized.

Property

\*Some Bank in Shaoxing city in Zhejiang province lowers mortgage loan rate for first time home buyers to 5.05%.

Industrial Economy

\*Premier Li Keqiang suggested growth of wheat in northern region can be further improved with spring plowing prepared to ensure food capacity over 1.3tn jin. Incremental capacity and supply will be supported from tax and fee cut, supply of raw materials and energy use against price gain of fertilizer, pesticide and diesel oil.

\*Xin Guobin, deputy governor of MIIT, presided over a symposium to analyze the operation situation of key industries, analyze the current industrial and economic situation and make arrangements for epidemic prevention and control and growth stabilization. He also urges to increase support for weak links and green carbon, digital and intelligent aspects.

Co Focus

\*Apple suggested to directly purchase carbon-free aluminum to reduce emission and to introduce the material in iPhone SE.

\*Shell has signed strategic cooperation contract with BYD on March 23rd and to start cooperation from China and Europe. Joint company to be set up and charging network for electric vehicles to be developed with over 10k charging terminals to operate in Shenzhen before expansion nationwide.

\*Sina responds to the news about it being added to a delisting watchlist by the U.S. Securities and Exchange Commission that the company will continue to monitor market development and evaluate all strategic options.

\*Block Trade Info

\*Discount

- COL Digital (300364 CH) saw 2 block trades worth 20mn at 9.24yuan per share, 16.46pct discount from last closing.

- China Gold (600916 CH) saw 2 block trades worth 67mn at 10.17yuan per share, 15.25pct discount from last closing.

- Salt Lake (000792 CH) saw 21 block trades worth 438mn at 31yuan per share, 1.05 discount from last closing.

- Sokon Industry (601127 CH) saw 2 block trades worth 121mn at 39.58yuan per share, 3.2pct discount from last closing.
- Meijin Energy (000723 CH) saw 2 block trades worth 159mn at 13.24yuan per share, 2.75pct discount from last closing.
- Leaguer Co (002243 CH) saw 8 block trade worth 49mn at 9.72yuan per share, 13.98pct discount from last closing.
- Jinke Property (000656 CH) saw 1 block trade worth 44mn at 4.39yuan per share, 3.09pct discount from last closing.

**\*Margin Trade**

|  |                 |  |              |
|--|-----------------|--|--------------|
| <b>Total Margin Balance</b>                      | 1.5913 trillion | <b>Total Short Selling Balance</b>                 | 93.6 billion |
| <b>SH Margin Balance</b>                         | 0.8396 trillion | <b>SH Short Selling Balance</b>                    | 61.1 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 688599   | 155mio          | 601318   | 249mio       |
| 600096   | 137mio          | 600436   | 114mio       |
| 600372   | 117mio          | 600199   | 102mio       |
| 600519   | 98.7mio         | 603259   | 87mio        |
| 600056   | 86mio           | 600158   | 84mio        |
| <b>SZ Margin Balance</b>                         | 0.7517 trillion | <b>SZ Short Selling Balance</b>                    | 32.5 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 000063   | 186mio          | 000063   | 5.25mio      |
| 002326   | 137mio          | 000552   | 2.36mio      |
| 002594   | 111mio          | 000630   | 2.11mio      |
| 300142   | 79mio           | 002500   | 1.83mio      |
| 002812   | 71mio           | 000686   | 1.46mio      |

**\*Connection Trade**

| SH-HK Connection (bn cny) |                        |                                | SZ-HK Connection (bn cny) |                        |                                |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow  | +1.2                   |                                | Northbound Net Cash Flow  | -1.33                  |                                |
| Southbound Net Cash Flow  | +0.2                   |                                | Southbound Net Cash Flow  | -1.0                   |                                |
| Top 5 Northbound Inflow   |                        |                                | Top 5 Northbound Outflow  |                        |                                |
| Name                      | Market Value (mio cny) | % out of ttl share outstanding | Name                      | Market Value (mio cny) | % out of ttl share outstanding |
| 601899                    | 384                    | 1.65                           | 000063                    | 323                    | 3.2                            |
| 600036                    | 224                    | 0.24                           | 600900                    | 283                    | 0.57                           |
| 300014                    | 222                    | 1.45                           | 300059                    | 267                    | 1.14                           |
| 600547                    | 185                    | 2.62                           | 600809                    | 250                    | 0.76                           |
| 600406                    | 182                    | 1.03                           | 000858                    | 228                    | 0.35                           |

**\*Index Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2204                                 | 114,955        | -2,723  | 72,103  | -244    | 74,594   | -139    |
| IF2206                                 | 32,298         | -1,812  | 53,163  | 499     | 64,670   | -505    |
| IF2209                                 | 8,270          | -200    | 20,311  | -29     | 25,797   | -117    |
| SSE 50 Index Futures                   | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2204                                 | 49,613         | -8,301  | 26,897  | -1,916  | 28,549   | -1,679  |
| IH2206                                 | 15,230         | -2,703  | 22,957  | -528    | 30,409   | -457    |
| IH2209                                 | 5,727          | -1,359  | 12,562  | -132    | 17,293   | 1       |
| CSI 500 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2204                                 | 84,854         | 3,236   | 81,206  | 70      | 78,083   | 471     |
| IC2206                                 | 27,608         | -1,831  | 84,789  | -134    | 99,260   | -1,062  |
| IC2209                                 | 14,735         | 776     | 72,480  | 1,282   | 79,791   | 1,625   |

**\*Index Options**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2204                                 | 132614         | -177    | 69647   | 1113    | 76386    | 2635    |

**\*Treasury Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2206                                 | 19,824         | -4,211  | 35,421  | 407     | 36,634   | 274     |
| 5-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2206                                 | 48,497         | -4,070  | 84,755  | 843     | 86,303   | 1,264   |
| 10-Year Treasury Bond Futures          | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2206                                  | 103,475        | -5,798  | 129,519 | 1,127   | 139,104  | 561     |
| T2209                                  | 7,070          | 1,229   | 12,741  | 508     | 12,961   | 363     |

**\*Night Session Commodities Market (As of 02:30 am)**

| <b>Top 3 Gainers (Dominant Contract)</b> |                 |              |                 |                       |                       |
|--|-----------------|--------------|-----------------|-----------------------|-----------------------|
| <b>Product</b>                           | <b>Contract</b> | <b>Price</b> | <b>Change %</b> | <b>Trading Volume</b> | <b>Open Interests</b> |
| Nickel                                   | ni2204          | 266,650.0    | +13.77%         | 133,855               | 40,202                |
| Soda Ash                                 | sa205           | 2,714.0      | +3.47%          | 260,627               | 256,516               |
| Bitumen                                  | bu2206          | 3,973.0      | +3.25%          | 591,754               | 368,021               |
| <b>Top 3 Loser (Dominant Contract)</b>   |                 |              |                 |                       |                       |
| <b>Product</b>                           | <b>Contract</b> | <b>Price</b> | <b>Change %</b> | <b>Trading Volume</b> | <b>Open Interests</b> |
| Bleached Softwood Kraft Pulp             | sp2205          | 6,752.0      | -4.98%          | 177,542               | 126,873               |
| Tin                                      | sn2205          | 343,880.0    | -2.45%          | 47,673                | 33,789                |
| RBD Palm Olein                           | p2205           | 11,508.0     | -1.91%          | 249,529               | 281,679               |

**Commodities (night session):**

\* Global crude oil price fell collectively. May NYMEX crude oil contract declined 3.18% to closed at \$111.27/b. June Brent contract fell 2.84% to closed at \$114.41/b. INE crude oil active contract declined 1.74% to closed at 718.8 yuan/b.

\* COMEX gold active contract rose 1.05% for two-consecutive days to closed at \$1957.7/oz, SHFE gold active contract closed at 403.3 yuan/gram (up 1.25%).

\* Metals mostly closed down. LME nickel surged 14.99%, aluminum down 2.27%, copper down 1.23%. SHFE nickel soared 13.77%, aluminum down 0.97%, copper down 0.31%, bonded copper down 0.48%.

\* Commodity futures performed mixed, Energy & chemistry futures saw diverge performance, soda ash rose 3.47%, bitumen rose 3.25%, whereas bleached softwood pulp down 4.98% . Black series mostly went up, coking coal up 2.12%, coke up 1.9%. Agriculture futures performed mixed, soybean meal up 0.32%, RBD palm olein down 1.91%, soybean oil down 1.57%.

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