

DZ20220330

*Key points

Financials

*The central office and State Council issued opinions to promote high quality development of social credit system for new pattern which mentioned to enhance construction of credibility, carry out forced market exit rules and build up benign cycle of natural selection.

Property

*6 local cities have completed first round of centralized land supply as of March 29th with barriers lowered, trading passion heated up, premium rate improved and less auction failure case, 21st century economy reported.

*Shenzhen responds to the rumor that the city will raise reference price for second-hand home by 3%-5% that it will make proper adjustment based on market situation and will announce the result shortly, Cailian Press reported.

Industrial Economy

*The State Council issued development plan for traditional Chinese medicine during the 14th FY which aims to enhance health service ability of TCM by 2025 with policy and system to be further optimized. Qualified TCM will be included in medical insurance and market pricing mechanism to be formulated under quality guidance.

*National Energy Administration issued guidance on energy work in 2022 which sees total energy consumption at 4.41bn of standard coal and natural gas of 214bn cubic meters of natural gas. Share of non-fossil fuel consumption in total energy mix will be boosted to 17.3% and coal consumption to decline.

Co Focus

*CSRC denied rumors saying IPO restrictions on enterprises of Xiaomi supply chain with no special inspection been carried out.

*Yunnan Baiyao (000538 CH) said the co will gradually lower investment in securities and phase out at proper time, according to the meeting minutes the co disclosed.

*Block Trade Info

*Discount

- Trina Solar (300450 CH) saw 6 block trades worth 1647mn at 54.9yuan per share, 9.99 pct discount from last closing.
- Tianfeng Securities (000671 CH) saw 6 block trades worth 99mn at 3.31yuan per share, 0.9 discount from last closing.
- Jinpan Smart Tech (688676 CH) saw 7 block trades worth 33mn at 18.3yuan per share, 8.04pct discount from last closing.
- Hla Group (600398 CH) saw 31 block trades worth 697mn at 5.1yuan per share, 5.03pct discount from last closing.

- Pharmaron (300759 CH) saw 1 block trade worth 116mn at 115.74yuan per share, 0.65pct discount from last closing.

***Premium**

- Silan Microelectronics (600460 CH) saw 4 block trades worth 29mn at 52.25yuan per share, 2.04pct discount from last closing.

- Magic Design (002856 CH) saw 3 block trades worth 75mn at 11.39yuan per share, 5.3pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.5838 trillion	Total Short Selling Balance	91.5 billion
SH Margin Balance	0.8359 trillion	SH Short Selling Balance	59.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600196	272mio	600733	7.56mio
600056	206mio	600010	5.03mio
601939	177mio	601881	2.77mio
601398	98mio	601169	2.68mio
600096	94mio	600007	1.62mio
SZ Margin Balance	0.7479 trillion	SZ Short Selling Balance	32.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002424	132mio	301263	4.65mio
002285	91mio	000665	4.37mio
000768	83mio	301216	3.92mio
002020	75mio	301078	2.14mio
300142	64mio	000671	2.05mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.09		Northbound Net Cash Flow	-0.42	
Southbound Net Cash Flow	-1.2		Southbound Net Cash Flow	+0.25	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1153	1.16	000858	341	0.58
600745	250	2.96	300088	164	7.98
002475	231	1.00	002352	133	0.67
601328	217	1.11	000933	130	3.91
300759	168	2.22	000999	119	3.07

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	100,706	-34,392	73,814	-4,770	76,295	-5,480
IF2206	27,962	-12,667	52,528	-1,094	64,951	-1,212
IF2209	8,292	-2,033	21,399	-2	27,177	-74
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	46,779	-20,958	28,126	-1,522	29,326	-2,062
IH2206	12,400	-7,236	22,783	-982	30,318	-1,074
IH2209	5,529	-2,382	12,477	-558	17,628	-128
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	85,660	-19,482	82,069	-2,702	77,325	-3,199
IC2206	23,360	-9,206	84,086	-1,761	99,303	-2,040
IC2209	10,482	-3,376	74,239	383	81,600	382

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	119008	-76200	76750	-249	85874	238
IO2206	6776	-6529	22052	170	26255	207

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	16,795	-1,804	35,753	-144	37,333	162
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	42,368	1,304	83,487	1,557	88,970	1,471
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	78,148	-6,952	126,399	-1,023	136,395	-154
T2209	4,747	-1,549	13,933	64	13,897	296

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	sa209	2,995.0	+2.39%	756,998	418,061
Coke	j2205	3,825.0	+1.23%	12,208	26,368
TSR 20	nr2205	11,265.0	+0.76%	12,731	17,668
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	fu2205	3,866.0	-4.28%	268,434	173,327
Rapeseed Meal	rm209	3,753.0	-3.82%	266,415	250,247
Soybean Meal	m2205	4,091.0	-3.06%	624,655	830,769

Commodities (night session):

* The progress of Ukraine and Russia negotiation has brought downward pressure on crude oil price. Global crude oil price fell collectively. May NYMEX crude oil contract declined 0.76% to closed at \$105.16/b. June Brent contract fell 0.85% to closed at \$108.56/b. INE crude oil active contract declined 1.49% to closed at 675.2 yuan/b.

* The ease of Ukraine and Russia tension has driven gold price down. COMEX gold active contract fell 1.1% to closed at \$1918.4/oz, down for 3-consecutive days to the lowest level over the past weeks., SHFE gold active contract closed at 394.28 yuan/gram (down 0.71%).

* Metals mostly closed down. LME aluminum down 4.45%, copper up 0.1%. SHFE aluminum down 1.76%, copper down 0.39%, bonded copper down 0.18%.

* Commodity futures mostly closed down, Energy & chemistry futures saw diverge performance, fuel oil fell 4.28%, low sulfur fuel oil declined 2.69%, whereas soda ash rose 2.39%. Black series mostly went down, hot-rolled coil down 1.36%, steel rebar down 1.25%, coke up 1.23%. Agriculture futures mostly declined, rapeseed meal down 3.82%, soybean meal down 3.06%.

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