

DZ20220401

*Key points

Financials

*Several trust companies have received window guidance in recent days and no additional property trust using bank credit as underlying asset is allowed with existing business to be cleared, Securities Journal reported.

Industrial Economy

*Fujian housing and construction dept issued guidance to further optimize withdrawal of public accumulation fund on down payment of housings, to take effect from April 1st.

*Qiushi published article written by President Xi which said to prioritize problem solving of agriculture, rural region and famers with rural revitalization to be promoted with all efforts.

Shanghai Covid

*Shanghai requires people to provide negative acid test certificate within 48 hours and negative antigen detection within 24 hours before leaving the city from April 2nd.

Co Focus

*The subscription results of I Moutai pre-launch been disclosed and subscription has exceeded millions on all 4 products.

Apr 1st Block Trade

*Block Trade Info

*Discount

- iRay Tech (688301 CH) saw 2 block trades worth 51mn at 351.97yuan per share, 4.5 pct discount from last closing.
- Rongsheng Petrochemical (002493 CH) saw 5 block trade worth 768mn at 14.04yuan per share, 1.83 discount from last closing.
- Jinke Property (000656 CH) saw 1 block trades worth 48mn at 4.76yuan per share, 3.05 pct discount from last closing.
- Huaibei Mining (600985 CH) saw 3 block trades worth 90mn at 15.39yuan per share, 1.26pct discount from last closing.
- Pharmaron (300759 CH) saw 2 block trades worth 148mn at 117.13yuan per share, 2.47 pctdiscount from last closing.
- Kweichow Moutai (600519 CH) saw 1 block trade worth 25mn at 1633.39yuan per share, 4.98pct discount from last closing.
- Chifeng Gold (600988 CH) saw 4 block trades worth 67mn at 17.16yuan per share, 5.35 pct discount from last closing.

*Flat

- Pylon Tech (688063 CH) saw 2 block trades worth 77mn at 120.66yuan per share, 0.0 Opct discount from last closing.

***Margin Trade**

Total Margin Balance	1.5807 trillion	Total Short Selling Balance	92.2 billion
SH Margin Balance	0.8349 trillion	SH Short Selling Balance	59.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600196	140mio	600155	2.53mio
600062	115mio	600959	2.36mio
600036	109mio	600606	1.83mio
603399	102mio	600376	1.51mio
600141	91.6mio	688331	1.4 mio
SZ Margin Balance	0.7458 trillion	SZ Short Selling Balance	32.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002285	132mio	300145	1.29mio
002603	122mio	300059	1.24mio
002104	73.6mio	000540	1.14mio
002657	73.4mio	000708	1.12mio
002537	63mio	000728	0.99mio

***Connection Trade**

-Southbound trading was suspended on Mar 31st.

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.7		Northbound Net Cash Flow	-0.7	
Southbound Net Cash Flow	/		Southbound Net Cash Flow	/	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	656	0.3	300015	358	2.53
300059	337	1.4	600036	326	0.34
000333	235	0.6	600763	217	4.85
603799	234	1.94	600141	188	5.48
002812	214	1.3	002738	177	6.26

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	93,126	-51,965	65,173	-9,601	69,004	-8,759
IF2206	24,299	-18,451	51,917	-1,626	64,409	-2,115
IF2209	9,654	-3,685	21,732	-578	27,907	-183
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	43,144	-17,918	26,391	-2,152	28,549	-1,587
IH2206	12,710	-6,015	22,712	-717	29,724	-670
IH2209	5,024	-1,437	12,406	-294	17,698	-410
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	71,379	-23,471	75,086	-6,132	70,563	-5,752
IC2206	21,934	-5,087	84,021	-1,227	98,655	-1,379
IC2209	11,719	-4,496	74,202	-169	82,049	-65

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	104155	-86558	75998	426	85830	1603
IO2206	3784	-3881	22189	78	26309	195

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	24,839	3,986	37,319	853	38,545	1,068
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	49,034	-9,873	85,683	-551	91,667	-1,218
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	92,205	2,092	127,244	402	138,600	-2,697
T2209	5985	-364	14829	408	14979	410

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Oil	OI205	12,630.0	+1.33%	47,378	97,304
Bitumen	BU2206	3,960.0	+1.23%	269,462	353,655
Soybean Oil	Y2209	10,188.0	+1.07%	198,758	308,678
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2205	655.0	-4.59%	158,829	25,686
LPG	PG2205	6,038.0	-2.68%	70,351	60,397
EG	EG2205	5,107.0	-2.03%	127,600	218,245

* Global oil prices mostly closed down as May contract of WTI slumped by 6.14%, quoted at \$101.2/barrel, added 5.73% MoM. Likewise, June contract of Brent dropped by 5.2%, closed at \$105.65/barrel, increased 7.84% MoM.

* COMEX gold futures closed higher to \$1,942.3 per ounce with 0.17% increase, added 2.19% MoM. While COMEX silver futures settled at \$24.97 per ounce with 0.57% decline, shifted 2.48% higher MoM. As of March 31, the gold holding positions of SPDR went flat at 1,091.44 tons.

* For the night session of April 1, commodities market closed mixed for bitumen rose by 1.23%, TSR 20 and natural rubber both inched up slightly, while LPG and methanol both dropped more than 2%, and glass went down close to 2%. Black series mostly closed up including coke and coking coal rose by approximately 1%. Iron ore and steel rebar rose slightly as well while thermal coal dropped close to 1%. In terms of agricultural products, rapeseed oil and soybean oil climbed more than 1%, while palm oil settled with 0.54% decline.

* LME metals closed mixed with LME copper went flat by at \$103,607/ton, LME zinc up by 0.59% to \$4,173.5/ton, while LME nickel dropped by 2.41% to \$32,100/ton, LME aluminum went down by 2.34% at \$3,468/ton, LME tin shifted 1.08% higher to \$42,950/ ton, while LME lead closed down with 1.05% decline to \$2,392/ton.

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