

DZ20220408

*Key points

Financials

*PBoC held 2022 research work teleconference which said to realize effective connection of green finance and finance transformation in 2022 with operational measures to be formulated.

*PBoC held 2022 payment and settlement work teleconference which required to prioritize stability, ensure safe and continuous operation of payment business with defense of risk consolidated. Full-chain management of payment to be emphasized with strict terminal management and work mechanism of law enforcement inspection to be optimized.

Property

*The “relay loan” by parents and children has been restarted in Guangzhou by some banks with first home rate adjusted down to LPR benchmark and second home to LPR+60bp.

*6 national major commercial banks have approved application of delaying payment of mortgage loan for qualified clients under pandemic impact.

Drug Centralized Procurement

*The National Medical Insurance Administration held first drug centralized procurement work conference in research of platform construction and emphasized to improve procurement rate and strengthen supervision.

Co Focus

*First Applied Material (603806 CH) said on the 2021 earning road show that demand of backplane was driven up by improving proportion of distributed power system with production expansion plan formulated and capacity of 110mio square meters to be added in two years.

Apr 7th Block Trade

*Block Trade Info

*Discount

- China Gold (600916 CH) saw 2 block trades worth 24mn at 11.89 yuan per share, 7.97 pct discount from last closing.

- Zhendong Pharmaceutical (300158 CH) saw 1 block trade worth 75mn at 12.58yuan per share, 4.98pct discount from last closing.

- 37 Entertainment (300459 CH) saw 2 block trades worth 38mn at 23.15yuan per share, 3.94.00pct discount from last closing.

- Pharmaron (300759 CH) saw 2 block trades worth 88mn at 113.39yuan per share, 0.54 pct discount from last closing.

- Kweichow Moutai (600519 CH) saw 1 block trade worth 13mn at 1620yuan per share, 8.22pct discount from last closing.

*Flat

- Avic Heavy Machinery (600765 CH) saw 1 block trade worth 62mn at 39.02yuan per share, 0.00 discount from last closing.
- China Duty Free (601888 CH) saw 1 block trades worth 32mn at 164.95 yuan per share, 0.00pct discount from last closing.

*Premium

- Zhongnan Heavy Industries (002445 CH) saw 1 block trade worth 81mn at 2.81yuan per share, 12.85 pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.5724 trillion	Total Short Selling Balance	89.6billion
SH Margin Balance	0.8317 trillion	SH Short Selling Balance	58 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600581	98mio	600109	8.05mio
600199	95mio	600959	7.4mio
600740	78mio	600581	5.65mio
600031	63mio	600031	3.34mio
601888	62mio	600675	2.83mio
SZ Margin Balance	0.7407 trillion	SZ Short Selling Balance	31.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000932	134mio	000901	2.1mio
300059	131mio	000932	1.6mio
000918	87mio	300433	1.28mio
002714	65mio	300308	1.24mio
000776	49mio	000639	1.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.6		Northbound Net Cash Flow	-1.2	
Southbound Net Cash Flow	-0.6		Southbound Net Cash Flow	-0.3	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	402	0.39	601919	208	1.02
000002	239	1.16	601699	191	2.29
000001	237	0.75	600690	178	1.2
600519	206	0.09	600837	175	1.91
601688	200	0.82	002497	166	5.43

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	115,979	16,181	67,660	5,553	73,587	7,491
IF2206	31,367	-284	52,722	979	63,965	409
IF2209	11,082	2,300	24,021	1,196	30,813	1,080
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	55,967	-2,781	27,790	557	29,725	841
IH2206	16,858	-1,464	23,286	568	29,655	539
IH2209	7,390	1,780	13,516	625	18,840	898
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	98,454	19,647	71,763	401	70,924	4,511
IC2205	14,149	5,099	14,669	3,429	14,389	3,425
IC2206	29,703	5,827	86,423	1,907	100,964	2,505
IC2209	16,586	4,201	77,572	1,304	85,407	1,332

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	155701	29202	71547	-2025	83556	-692
IO2205	27339	2065	29028	2445	30539	2768
IO2206	5626	333	22533	243	27025	371

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	20,712	4,451	38,666	1,408	41,171	1,423
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	48,404	3,838	86,513	1,100	95,331	3,215
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	86,616	15,825	130,994	2,062	142,292	1,907
T2209	7,770	-1,204	16,647	422	17,085	666

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	ag2206	5,024.0	+0.86%	257,242	452,032
RBD Palm Olein	p2209	10,286.0	+0.8%	210,301	212,863
White Sugar	sr205	5,899.0	+0.55%	112,200	171,863
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	sc2205	613.7	-5.12%	169,536	31,018
Fuel Oil	fu2209	3,695.0	-3.47%	301,067	216,812
LPG	pg2205	5,648.0	-3.4%	52,699	59,558

Commodities (night session):

* May NYMEX crude oil contract up 0.94% to closed at \$97.13/b, June Brent contract up 0.47% to closed at \$101.54/b, both hit 3-week low. INE crude oil active contract fell 5.12% to 613.7 yuan/b.

* COMEX gold active contract rose 0.6% to closed at \$1934.7/oz. SHFE gold active contract closed at 396.66 yuan/gram (up 0.44%).

* Metals mostly closed down. LME aluminum down 1.19%, copper up 0.08%. SHFE aluminum down 1.58%, copper down 0.39%, bonded copper down 0.65%.

* Commodity futures mostly closed down, Energy & chemistry futures saw weak performance, fuel oil fell 3.47%, LPG fell 3.4%, bitumen declined 2.55%. Black series mostly went down, steel rebar fell 1%. Agriculture futures performed mixed, RBD palm olein up 0.8%, corn starch fell 1.04%.

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