

DZ20220411

*Key points

Macro

*Premier Li Keqiang held forum with experts and entrepreneurs on April 7th which sought for suggestions on further economic work. Key notes as 1) accelerate issuance of policies with new plan under research; 2) enhance supports on enterprises in difficulties; 3) stabilize product price and market expectation; 4) enhance poverty alleviation on consumption related industries; 5) financial supports under research for consumers in dilemma; 6) higher level of opening-up and maintain stable currency rate for external uncertainties.

Financials

*Yi Huiman, chairman of CSRC raised requirement on high-quality development of listed companies and pointed out to 1) promote stable implementation of overall registration system with new round of action plan in improving quality of listed companies to be formulated; 2) Underlying range of connects and dual opening-up of commodities and financial futures to be expanded; 3) new supervisory rules on overseas listing will be issued with cooperation between China and US on audit and supervision promoted to create predictable global supervision environment.

Industrial Economy

*The State Council issued opinions to build up national unified market which pointed out set up unified energy market, optimize multi-layered power market system with construction of national power trading center under research and the role of national coal trading center to be well played.

Co Focus

*4 new vehicle types of BYD Han series been issued on April 10th with price range after subsidies between cny 215.8k to 329.8k, according to its official wechat account.

*Block Trade Info

*Discount

- Bio-Tech (300957 CH) saw 3 block trades worth 63mn at 181.59 yuan per share, 0.31pct discount from last closing.
- Gohigh Data (000851 CH) saw 6 block trade worth 114mn at 4.81yuan per share, 7.14pct discount from last closing.
- Polaris Bay Group (600155 CH) saw 11 block trades worth 57mn at 8.71yuan per share, 9.08pct discount from last closing.
- Bank of Communications (601328 CH) saw 1 block trades worth 31mn at 4.62yuan per share, 10.64pct discount from last closing.
- BOE Tech (000725 CH) saw 1 block trade worth 116mn at 3.77yuan per share, 10.24 discount from last closing.

- Pharmaron (300759 CH) saw 2 block trade worth 116mn at 110.8yuan per share, 0.54 discount from last closing.

***Premium**

- Kweichow Moutai (600519 CH) saw 2 block trade worth 37mn at 1842yuan per share, 3.25pct premium from last closing.

- Luzhou Laojiao (000568 CH) saw 2 block trades worth 26mn at 189.58 yuan per share, 0.48pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.5724 trillion	Total Short Selling Balance	89.6billion
SH Margin Balance	0.8288 trillion	SH Short Selling Balance	58.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600346	167mio	600109	17mio
600056	127mio	510500	13.8mio
601001	79mio	512880	11.8mio
600425	63mio	600959	10mio
600199	59mio	600029	4.38mio
SZ Margin Balance	0.7377 trillion	SZ Short Selling Balance	31.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	162mio	300433	2.88mio
000671	100mio	000630	1.95mio
000402	89mio	300308	1.85mio
002670	88mio	000157	1.73mio
002460	88mio	002670	1.41mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.1		Northbound Net Cash Flow	-1.7	
Southbound Net Cash Flow	-0.1		Southbound Net Cash Flow	+0.4	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	626	0.39	600276	589	2.61
300274	279	1.16	002460	468	4.26
000001	242	0.75	002594	323	1.16
601668	210	0.09	600460	153	2.66
600309	190	0.82	601899	146	0.62

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	114,478	-1,501	62,574	-5,032	66,713	-6,511
IF2205	9,496	384	9,161	1,099	8,892	822
IF2206	31,713	932	52,949	258	64,374	409
IF2209	8,507	-1,199	23,336	-665	29,939	-848
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	52,553	-3,414	25,536	-2,080	26,489	-2,389
IH2206	16,428	396	22,888	-398	29,857	208
IH2209	6,286	-940	13,222	-294	18,338	-434
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	101,853	3,783	69,496	-2,162	67,838	-2,669
IC2205	18,694	6,120	18,731	4,352	18,216	3,827
IC2206	33,568	4,696	86,345	16	100,724	-185
IC2209	17,971	1,718	77,919	385	85,873	466

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	151078	-4244	71471	15	81826	-1678
IO2205	27808	913	31158	2130	32805	2342
IO2206	3713	-1828	22565	94	27127	102

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	20686	764	38640	21	41385	230
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	54833	8399	84784	-581	94871	-82
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	81196	-3678	130648	-228	143712	1454
T2209	3640	-2462	16679	40	17163	78

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2205	637.5	+3.24%	126,930	27,785
Zinc	ZN2205	27,490.0	+1.61%	74,890	116,119
Silver	AG2206	5,074.0	+1.32%	273,171	454,977
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Stainless Steel	SS2205	19,570.0	-3.09%	42,926	50,740
Methanol	MA205	2,808.0	-2.84%	295,134	437,598
EG	EG2205	4,921.0	-2.8%	141,498	223,158

* Global oil prices mostly closed up as May contract of WTI rose by 1.95%, quoted at \$97.90/barrel. Likewise, June contract of Brent shifted up by 1.81%, closed at \$102.40/barrel. For the week ending on April 8, WTI and Brent slipped 1.38% and 1.91% lower WoW respectively.

* COMEX gold futures closed higher to \$1,950.4 per ounce with 0.65% increase. COMEX silver futures settled at \$24.905 per ounce, added 0.69%. For the week ending on April 8, gold and silver futures rose 1.39% and 1.02% WoW respectively.

* For the night session on March 11, commodity market mostly closed down for chemical and energy series leading the downside. Methanol and EG both fell over 2%, paper pulp and bitumen shifted over 1% lower. Likewise, black series mostly went down as coking coal, iron ore and steel rebar all settled with more than 1% decline. In terms of agricultural products, rapeseed meal and palm oil both added over 1%. Soybean meal and soybean oil shifted up by 1.19% and 1.15% respectively.

* LME metals mostly closed up with LME copper rose by 0.32% to \$10,344/ton, LME zinc up by 2.63% to \$4,298/ton, LME nickel rose by 0.87% to \$33,990/ton, while LME aluminum down by 0.38% to \$3,372/ton, LME tin shifted 0.16% lower to \$43,530/ ton, and LME lead closed up with 1.07% increase at \$2,410/ton.

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