

DZ20220413

\*Key points

Financials

\*Premier Li Keqiang emphasized during investigation in Jiangxi province that 1) measure of poverty alleviation to be accelerated with reform and opening-up promoted in coping with uncertainties; 2) Issuance of special bonds will speed up with effective investment to expand and employment to be driven up; 3) Supply of agriculture products to be ensured with stable price and subsidy will be given at appropriate time; 4) Progress of tax refund to speed up; 5) smooth logistics to be ensured.

\*National development Bank has issued emergent loan of cny 4.4bn since end-March in supporting local pandemic control and social development.

\*A batch of billions scale private funds are under negotiation with custodian institutions to cut alert level and stop-loss level of partial products after rapid retreatment in Q1.

Industrial Economy

\*Mandatory national standard of e-cigarettes has been approved by State Administration for Market Regulation, to take effect from Oct 1st 2022.

Co Focus

\*BOE suggests price of panels has touched the bottom and to be stabilized and lifted after economy recover in the long term, Securities Journal reported.

\*Passing licenses have been issued by Ningde MIIT to CATL to ensure its normal operation and time efficiency at each high-speedway gates.

Apr 12end Block Trade

\*Block Trade Info

\*Discount

- Jolly Pharmaceutical (300181 CH) saw 1 block trade worth 133mn at 11.12 yuan per share, 3.89pct discount from last closing.

- Zijin Bank (601860 CH) saw 5 block trades worth 19mn at 3.08 yuan per share, 8.49pct discount from last closing.

- Zijin Mining (601899 CH) saw 21 block trades worth 298mn at 10.34yuan per share, 1.52pct discount from last closing.

- Eazytec Co (688258 CH) saw 6 block trades worth 67mn at 37.61 yuan per share, 4.5pct discount from last closing.

- Chongqing Dpet store (600729 CH) saw 22 block trades worth 195mn at 24 yuan per share, 7.59pct discount from last closing.

- Central China Securities (601375 CH) saw 8 block trades worth 94mn at 4.62yuan per share, 10.48 discount from last closing.

- BOC International (601696 CH) saw 25 block trades worth 600mn at 11.4 yuan per share, 7.81 discount from last closing.

**\*Margin Trade**

|  |                 |  |              |
|--|-----------------|--|--------------|
| <b>Total Margin Balance</b>                      | 1.5589 trillion | <b>Total Short Selling Balance</b>                 | 87.1billion  |
| <b>SH Margin Balance</b>                         | 0.8249 trillion | <b>SH Short Selling Balance</b>                    | 57.1 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 600346   | 464mio          | 600109   | 16mio        |
| 600809   | 218mio          | 600675   | 4.82mio      |
| 601888   | 126mio          | 600900   | 2.65mio      |
| 688599   | 82mio           | 600606   | 1.76mio      |
| 603077   | 79mio           | 601788   | 1.27mio      |
| <b>SZ Margin Balance</b>                         | 0.7316 trillion | <b>SZ Short Selling Balance</b>                    | 31.2 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 300059   | 227mio          | 002670   | 1.67mio      |
| 000932   | 143mio          | 301135   | 1.53mio      |
| 002603   | 139mio          | 000665   | 1.53mio      |
| 002812   | 100mio          | 000540   | 1.32mio      |
| 000733   | 88.8mio         | 300433   | 1.26mio      |

**\*Connection Trade**

| SH-HK Connection (bn cny) |                        |                                | SZ-HK Connection (bn cny) |                        |                                |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow  | +4.2                   |                                | Northbound Net Cash Flow  | +4.9                   |                                |
| Southbound Net Cash Flow  | +1.1                   |                                | Southbound Net Cash Flow  | +0.6                   |                                |
| Top 5 Northbound Inflow   |                        |                                | Top 5 Northbound Outflow  |                        |                                |
| Name                      | Market Value (mio cny) | % out of ttl share outstanding | Name                      | Market Value (mio cny) | % out of ttl share outstanding |
| 000002                    | 468                    | 2.32                           | 600036                    | 671                    | 0.71                           |
| 600519                    | 419                    | 0.19                           | 600276                    | 292                    | 1.39                           |
| 300274                    | 295                    | 2.7                            | 000848                    | 190                    | 21.57                          |
| 600809                    | 294                    | 1.05                           | 600787                    | 180                    | 13.93                          |
| 601688                    | 276                    | 1.11                           | 002555                    | 174                    | 4.69                           |

**\*Index Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2204                                 | 138,627        | 1,593   | 52,152  | -11,246 | 54,116   | -12,285 |
| IF2205                                 | 29,335         | 10,292  | 18,485  | 5,162   | 18,793   | 6,064   |
| IF2206                                 | 46,865         | 4,152   | 53,903  | 970     | 66,805   | 2,227   |
| IF2209                                 | 17,222         | 4,655   | 26,046  | 1,554   | 33,995   | 1,574   |
| SSE 50 Index Futures                   | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2204                                 | 61,333         | -1,950  | 23,520  | -4,526  | 24,892   | -4,258  |
| IH2206                                 | 21,460         | -217    | 23,237  | 201     | 31,027   | 345     |
| IH2209                                 | 10,871         | 3,203   | 15,101  | 822     | 20,302   | 695     |
| CSI 500 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2204                                 | 121,261        | 7,205   | 52,627  | -13,277 | 52,629   | -14,268 |
| IC2205                                 | 40,756         | 13,443  | 36,445  | 10,920  | 35,436   | 10,018  |
| IC2206                                 | 52,365         | 11,079  | 90,706  | 1,873   | 105,866  | 2,984   |
| IC2209                                 | 19,302         | 3,520   | 80,404  | 1,703   | 88,879   | 2,316   |

**\*Index Options**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2204                                 | 209014         | -23375  | 65987   | -3739   | 74759    | -6592   |
| IO2205                                 | 59698          | -376    | 39809   | 4055    | 41876    | 3631    |
| IO2206                                 | 8879           | -311    | 23973   | 498     | 28549    | 708     |

**\*Treasury Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2206                                 | 28,370         | 9,669   | 38,342  | 461     | 41,505   | -116    |
| 5-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2206                                 | 83,572         | 35,390  | 84,160  | 1,312   | 92,205   | -1,104  |
| 10-Year Treasury Bond Futures          | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2206                                  | 181,107        | 84,904  | 127,380 | -3,021  | 139,677  | -2,645  |
| T2209                                  | 10,191         | 3,792   | 17,343  | 240     | 17,568   | -15     |

**\*Night Session Commodities Market (As of 02:30 am)**

| <b>Top 3 Gainers (Dominant Contract)</b> |                 |              |                 |                       |                       |
|--|-----------------|--------------|-----------------|-----------------------|-----------------------|
| <b>Product</b>                           | <b>Contract</b> | <b>Price</b> | <b>Change %</b> | <b>Trading Volume</b> | <b>Open Interests</b> |
| Fuel Oil                                 | fu2209          | 4,016.0      | +6.24%          | 426,567               | 281,907               |
| Crude Oil                                | sc2205          | 650.5        | +5.36%          | 104,386               | 26,998                |
| Bitumen                                  | bu2206          | 3,882.0      | +4.52%          | 300,146               | 327,406               |
| <b>Top 3 Loser (Dominant Contract)</b>   |                 |              |                 |                       |                       |
| <b>Product</b>                           | <b>Contract</b> | <b>Price</b> | <b>Change %</b> | <b>Trading Volume</b> | <b>Open Interests</b> |
| Tin                                      | sn2205          | 334,830.0    | -1%             | 19,899                | 24,667                |
| Rapeseed Meal                            | rm209           | 3,687.0      | -0.81%          | 182,171               | 304,402               |
| TSR 20                                   | nr2206          | 11,240.0     | -0.66%          | 8,524                 | 43,637                |

**Commodities (night session):**

\* Market has digested the news of the release of strategic oil reserve by US and other countries, the deadlock of Ukraine-Russia negotiation has stimulated oil price. Global crude oil price rose collectively. May NYMEX crude oil contract up 7.1% to closed at \$100.98/b, June Brent contract up 6.54% to closed at \$104.92/b. INE crude oil active contract rose 5.36% to 650.5 yuan/b.

\* COMEX gold active contract rose 1.13% to closed at \$1970.3/oz, up for 4-consecutive days and hit 1-month high. SHFE gold active contract closed at 403.38 yuan/gram (up 0.5%).

\* Metals mostly closed up. LME aluminum up 0.8%, copper up 1%. SHFE aluminum up 1.05%, copper up 0.79%, bonded copper up 0.90%.

\* Commodity futures mostly closed up, Energy & chemistry futures saw strong performance, fuel oil rose 6.24%, bitumen rose 4.52%, LPG rose 3.67%. Black series mostly went up, iron ore rose 3.01%, coke up 2.26%, whereas thermal coal down 0.25%. Agriculture futures performed mixed, RBD palm olein up 2.06%, rapeseed meal fell 0.81%.

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