

DZ20220414

\*Key points

Macro

\*Premier Li Keqiang held State Council general meeting which encourages large bank to reduce provision coverage in order and to cut RRR at proper time to support real economy with comprehensive financing cost to be lowered. Measures will be taken to boost consumption and no additional purchase restriction allowed on automobile with economic fundamental to be stabilized. Tax refund of exports to be enhanced to promote stable development of foreign trade.

Industrial Economy

\*Premier Xi vows to build up free trade port with Chinese characteristic and world influence in accelerated pace during investigation in Hainan.

\*MIIT issued 2022 work plan on special work team of industrial internet which vows to further optimize construction of national industrial internet big data center including 5G full-connected plants. Qualified firms are supported on stock issuance, listing and refinancing with investment of VC firms at initial stage to be guided.

\*PBoC issued special rediscounting product to ensure energy supply with cny 890mio note financing supports to be provided to 10 thermal power plants as strong financial supports for energy transformation.

\*Price of lithium carbonate dropped below cny 500k for the first time within the year amid weakening demand, Securities Journal reported.

\*The transitional period of e-cigarette to end by Sept 30th 2022 with business operation to be carried out strictly follow regulations after and firms acquired cigarette sales licenses shall trade on e-cigarette trading management platform from June 15th 2022.

\*Block Trade Info

\*Discount

- China Railway (000927 CH) saw 4 block trades worth 263mn at 4.22 yuan per share, 1.29pct discount from last closing.
- Eternal Asia Supply (002183 CH) saw 1 block trade worth 47mn at 4.91 yuan per share, 9.74pct discount from last closing.
- Asia—Potash (000893 CH) saw 1 block trade worth 39mn at 39.33yuan per share, 1.5pct discount from last closing.
- Xinning Modern Logistics (600079 CH) saw 3 block trades worth 32mn at 13.73 yuan per share, 6.79pct discount from last closing.
- Botanee (600729 CH) saw 3 block trades worth 72mn at 179.94 yuan per share, 0.51pct discount from last closing.
- Addisino Co (000547 CH) saw 1 block trade worth 58mn at 9.42yuan per share, 11.13 discount from last closing.

\*Flat

- China Shipbuilding (601989 CH) saw 2 block trades worth 103mn at 3.83 yuan per share, 0.00pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5589 trillion	<b>Total Short Selling Balance</b>	87.1billion
<b>SH Margin Balance</b>	0.8231 trillion	<b>SH Short Selling Balance</b>	56.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601888	209mio	600109	8.61mio
600809	186mio	600395	2.95mio
600787	75mio	600900	2.81mio
600691	74mio	603077	2.59mio
603077	64mio	601933	2.15mio
<b>SZ Margin Balance</b>	0.7283 trillion	<b>SZ Short Selling Balance</b>	31 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000932	72.5mio	300433	2.37mio
000620	66mio	301109	1.99mio
300274	63mio	301279	1.62mio
002182	63mio	002939	1.31mio
002183	58mio	002183	1.3mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.4		Northbound Net Cash Flow	-0.9	
Southbound Net Cash Flow	+1.4		Southbound Net Cash Flow	+1.5	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	392	0.18	601012	332	0.92
601899	339	1.42	000858	272	0.43
600036	289	0.31	300059	159	0.66
300750	283	0.29	002601	156	4.18
002603	233	4.26	000983	150	3.04

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	102,241	-36,386	41,026	-10,571	40,337	-13,421
IF2205	37,757	8,944	25,233	7,355	26,603	8,071
IF2206	35,260	-9,915	54,168	723	67,331	824
IF2209	12,734	-3,809	27,299	1,274	34,638	643

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	48,360	-12,843	20,221	-3,087	21,091	-3,702
IH2205	14,682	3,017	8,733	2,156	9,694	2,714
IH2206	16,088	-5,161	22,835	-209	30,378	-572
IH2209	8,460	-2,069	15,132	31	20,691	417
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	93,468	-27,564	40,870	-10,480	39,305	-13,324
IC2205	57,054	17,011	51,396	15,185	49,372	14,534
IC2206	41,199	-9,730	89,992	-447	104,506	-1,301
IC2209	15,673	-2,995	80,266	-138	88,900	21

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	161564	-46356	62605	-3382	71119	-3219
IO2205	39408	-18756	42923	3114	44716	3084
IO2206	4424	-3758	24261	288	28891	342

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	24,123	-3,770	39,207	913	42,364	859
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	52,100	-26,870	85,678	1,645	93,326	1,574
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	75,640	-102,146	126,822	-162	138,094	-806
T2209	2,765	-6,938	17,276	-67	17,530	-38

### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	sc2205	674.8	+3.99%	100,395	25,244
Low Sulfur Fuel Oil	lu2206	5,106.0	+2.06%	24,005	11,255
LPG	pg2205	6,074.0	+1.9%	53,769	48,390

Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	fg209	2,021.0	-1.37%	263,940	573,955
Iron Ore	i2209	889.0	-1.28%	178,271	580,861
Rapeseed Meal	rm209	3,663.0	-0.97%	148,602	299,224

#### Commodities (night session):

\* Global crude oil price rose collectively. May NYMEX crude oil contract up 3.53% to closed at \$ 104.15/b, June Brent contract up 4.03% to closed at \$108.86/b. INE crude oil active contract rose 3.99% to 674.8 yuan/b.

\* COMEX gold active contract rose 0.26% to closed at \$1981.3/oz, up for 6-consecutive days and hit 1-month high. SHFE gold active contract closed at 405.28 yuan/gram (up 0.43%).

\* Metals mostly closed up. LME nickel up 1.35%, aluminum down 0.31%, copper down 0.4%. SHFE aluminum up 0.69%, copper down 0.09%, bonded copper down 0.02%.

\* Commodity futures performed mixed, Energy & chemistry futures saw diverge performance, low sulfur fuel oil up 2.06%, LPG up 1.9%, fuel oil up 1.51%, glass down 1.37%. Black series performed mixed, thermal coal up 0.9%, iron ore down 1.28%. Agriculture futures mostly closed down, rapeseed meal down 0.97%, cotton down 0.79%.

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