

DZ20220415

*Key points

Financials

*PBoC held Q1 financial statistics press conference and mentioned plan for the next step, monetary policy tool like RRR cut to be used at proper time with financial supports on real economy to be enhanced and comprehensive financing cost to be lowered.

*Sun Tianqi, head of PBoC financial stability dept suggest China saw financial risk under control and fund for security of financial stability to set up as back-up fund under control by central govt in coping with major financial risk as significant part of China financial safety network with other related industrial fund.

Property

*Head of financial market dept of PBoC suggest mortgage loan cut mainly happened at bank sides and banks in over 100 cities adjusted down mortgage rate by 20-60 bps since March. Besides, lower limit of down payment and rate was adjusted down by discipline mechanism of market rate pricing in some provinces. National development loan increased by cny 150bn in Q1 with balance remains at high level.

*Nanjing saw new supervisory policy on pre-sale fund of commercial housings and 60% supervisory fund can be disbursed at maximum with review complete within 5 working days.

Industrial Economy

*Ministry of Water Resources said to promote REITs in trial in water resource fields and participation of social capital on construction of water conservancy projects to be encouraged.

*Nanjing saw new supervisory policy on pre-sale fund of commercial housings and 60% supervisory fund can be disbursed at maximum with review complete within 5 working days.

*Block Trade Info

*Discount

- Yintai Gold (000975 CH) saw 1 block trade worth 132mn at 9.42 yuan per share, 10.96pct discount from last closing.
- Sinovatio Tec (002912 CH) saw 4 block trades worth 16mn at 21.34 yuan per share, 10.75pct discount from last closing.
- Wuhan Fingu (002914 CH) saw 2 block trades worth 27mn at 9.26yuan per share, 1.8pct discount from last closing.
- 37 Entertainment (002555 CH) saw 9 block trades worth 36mn at 21.24 yuan per share, 6.43pct discount from last closing.
- Humanwell Healthcare (600079 CH) saw 6 block trades worth 26mn at 13.54 yuan per share, 8.02pct discount from last closing.

- Pharmaron (300759 CH) saw 2 block trade worth 102mn at 115.38yuan per share, 0.45 discount from last closing.

*Flat

- China Shipbuilding (601989 CH) saw 2 block trades worth 103mn at 3.83 yuan per share, 0.00pct discount from last closing.

- Pengdu Agriculture (002505 CH) saw 2 block trade worth 149mn at 3yuan per share, 0.00 discount from last closing.

***Margin Trade**

Total Margin Balance	1.5589 trillion	Total Short Selling Balance	87.1billion
SH Margin Balance	0.8222 trillion	SH Short Selling Balance	57.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600062	186mio	600109	12.43mio
600059	144mio	600909	5.05mio
600703	135mio	601880	3.27mio
601166	126mio	600256	1.74mio
601899	111mio	601005	1.49mio
SZ Margin Balance	0.7280 trillion	SZ Short Selling Balance	31.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300122	330mio	000750	5.17mio
000858	280mio	002797	5.11mio
002594	116mio	301039	4.85mio
300750	111mio	300433	3.15mio
002268	101mio	002926	2.36mio

***Connection Trade**

-Nouthbound trading was suspended on Apr 14th.

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	/		Northbound Net Cash Flow	/	
Southbound Net Cash Flow	+0.46		Southbound Net Cash Flow	+0.48	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2204	83,384	-16,962	20,331	-18,976	20,451	-18,647
IF2205	79,667	42,688	45,379	20,263	46,806	20,725
IF2206	45,153	10,657	57,820	4,165	71,817	4,636
IF2209	13,878	2,619	28,019	720	35,551	913
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2204	40,838	-7,078	12,019	-7,392	12,524	-7,216
IH2205	34,676	20,306	16,855	8,741	19,032	9,716
IH2206	20,490	4,576	24,452	1,960	31,739	1,432
IH2209	11,462	3,057	16,472	1,401	22,012	1,719
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2204	74,560	-15,338	20,100	-19,322	19,951	-16,869
IC2205	85,321	30,859	69,054	19,097	66,121	17,950
IC2206	40,178	-815	91,985	2,045	107,040	2,534
IC2209	16,280	881	80,871	617	89,279	379

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2204	220285	58721	56668	-5769	64695	-5880
IO2205	88499	49524	47966	5043	50019	5303
IO2206	8187	4021	24656	395	29338	447

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2206	27,233	3,520	40,002	922	42,715	566
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2206	68,171	16,625	85,478	-200	93,253	720
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2206	86,029	12,287	127,664	842	139,278	1,287
T2209	5660	3099	17004	-272	17437	-93

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2205	688.8	+3.66%	93,414	23,864
Nickel	NI2205	228,720.0	+3.49%	55,744	50,382
Iron Ore	I2209	913.5	+2.64%	157,583	581,057
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethenylbenzene	EB2205	9,580.0	-1.93%	92,514	103,533
Bitumen	BU2206	3,800.0	-1.66%	267,795	309,084
Cotton Yarn	CY205	27,360.0	-0.65%	1,131	2,204

* Global oil prices mostly closed up as May contract of WTI rose by 2.2%, quoted at \$106.54/barrel, settled with gain for 3 days. Likewise, June contract of Brent shifted up by 2.44%, closed at \$111.43/barrel.

* COMEX gold futures closed lower to \$1,977.1 per ounce with 0.38% decline, added 1.62% WoW. COMEX silver futures settled at \$25.855 per ounce with 0.67% decrease, shifted 4.16% higher WoW. Stronger USD plus the rising US treasury yield has put pressure on gold prices, but the demand for hedging still drove the price to move upward.

* For the night session on March 15, commodity market mostly closed up for black series leading the upside. Iron ore and coking coal both shifted over 2% higher, coke and thermal coal settled with gains and steel rebar rose by more than 1%. Regarding chemical and energy series, paper pulp and soda ash rose by 1.48% and 1.21% respectively, while EB and bitumen both dropped close to 2%. In terms of agricultural products, rapeseed oil and palm oil both inched up over 1%, while soybean meal slipped 0.41% lower and closed down.

* LME metals mostly closed up with LME copper rose by 0.32% to \$10,332/ton, LME zinc down by 0.72% to \$4,429.5/ton, LME nickel rose by 0.5% to \$33,145/ton, and LME aluminum up by 1.95% to \$3,299/ton, LME tin shifted 0.18% higher to \$43,400/ ton and LME lead quoted 0.64% higher at \$2,488 ton.

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